



Dated: 26/05/2017

To,
The Secretary
The BSE Limited
P J Towers, Dalal Street,
Mumbai -400001

Dear Sir,

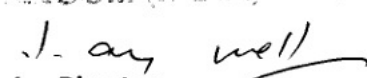
Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

We wish to inform you that the Board of Directors of the Company, at their Meeting held on 26th May, 2017, has approved increase of the Company's stake in Mallcom Vsft Gloves Pvt. Ltd., subsidiary of the Company, from 99.80% to 100%. Consequently Mallcom Vsft Gloves Pvt. Ltd. will become a wholly owned subsidiary of the Company, on completion of the acquisition of the balance shares Mallcom Vsft Gloves Pvt. Ltd.

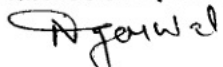
The details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 05th September, 2017 is given in the enclosed Annexure-1.

Thanking You.

Yours sincerely,
For Mallcom (India) Limited


Managing Director

For Mallcom (India) Limited
For MALLCOM (INDIA) LIMITED


Company Secretary

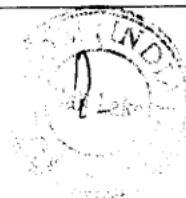
Mallcom VSFT Gloves Pvt. Ltd.

Works : Sector-II, Falta Special Economic Zone, 24 Pgs (South)-743 504, WB, India
T: +91 3174 222080

Corporate Office : EN-12, Sector-V, Salt Lake, Kolkata 700 091, India
T: +91 33 4016 1000 | F: +91 33 4016 1010 | E: sales@mallcom.in | W : www.mallcom.in
CIN: U74999WB2006PTC109074

Acquire of balance stake in Mallcom VSFT Gloves Pvt. Ltd.

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Mallcom Vsft Gloves Pvt. Ltd. (herein after referred to as "VSFT")
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Transaction with the promoter/promoter group will fall under related party transaction and the same is done at the arms length at Arm's length basis.
3.	Industry to which the entity being acquired belongs	Personnel Protective Equipment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MIL was already holding 98.80% of equity shares of VSFT. By acquisition of further 0.20% of equity share, VSFT has become wholly owned subsidiary of MIL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
6.	Indicative time period for completion of the acquisition	26 th May, 2017
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 1,63,300



9.	Percentage of shareholding/control acquired and/or number of shares acquired	By acquisition of 0.20% of equity share capital (10,000 shares) of VSFT by MIL, VSFT has become wholly owned subsidiary of MIL.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>VSFT was incorporated on 25th April, 2006 in India with a strong background of dealing in Personal Protective equipments.</p> <p><u>History of last 3 years turnover:</u></p> <table border="1" data-bbox="667 539 1289 725"> <thead> <tr> <th data-bbox="667 539 895 613">FY</th> <th data-bbox="895 539 1289 613">Turnover (In Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="667 613 895 651">2014-15</td> <td data-bbox="895 613 1289 651">8,84,79,525</td> </tr> <tr> <td data-bbox="667 651 895 689">2015-16</td> <td data-bbox="895 651 1289 689">33,46,50,852</td> </tr> <tr> <td data-bbox="667 689 895 725">2016-17</td> <td data-bbox="895 689 1289 725">28,12,95,101</td> </tr> </tbody> </table>	FY	Turnover (In Rs.)	2014-15	8,84,79,525	2015-16	33,46,50,852	2016-17	28,12,95,101
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