

CIN: L28990GJ1995PLC028270

22nd May 2017



LYPSA

www.lypsa.in

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

SYMBOL : LYPSA GEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Consolidated Audited Financial Result for the quarter ended 31st March 2017 and for the year ended 31st March 2017 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan D. Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in

Lypsa Gems & Jewellery Ltd. – Q4 & FY17 Media Release

Q4 Revenues from operations at Rs 80.0 Crore, QoQ growth of 13.9%

Q4 EBITDA at Rs. 8.7 Crore, QoQ growth of 17.5%

EBITDA margins at 10.8%, over 33bps sequential improvement

Q4 PAT at Rs. 7.0 Crore, QoQ growth of 8.1%

Financial performance in line with strategy of focusing on profitable growth and focus on higher margin business

22nd May, 2017, Mumbai: Lypsa Gems & Jewellery Limited (BSE: 534532, NSE: LYPSAGEMS), a leading vertically integrated diamantaire, announced its audited results for the quarter & year ended March 31st, 2017.

Our Company is pleased to announce its fourth quarter and full year ended audited financial results for the financial year ended 2016-17. We have successfully reported a strong growth in the quarter.

Performance Highlights: -

For the quarter ended March 31st, 2017:

- **Revenue from operations was at Rs. 80.0 crore** in Q4 FY17, as against Rs. 70.3 crore in the previous quarter, a **QoQ growth of 13.9%**
- **EBITDA stood at Rs. 8.7 crore** in Q4 FY17 as against Rs. 7.4 crore in the previous quarter, **QoQ growth of 17.5%**
- **EBITDA margin increased by over 33 bps to 10.8%** as against 10.5% in the previous quarter
- **Profit After Tax was at Rs. 7.0 crore** in Q4 FY17 as against Rs. 6.5crore in the previous quarter, **QoQ growth of 8.1%**

Performance Highlights for the financial year 2016-17: -

- **Revenue from operation stood at Rs. 260.73 crore for the financial year 2016-17.**
- **EBITDA stood at Rs. 25.39 crore for the financial year 2016-17.**
- **EBITDA margin stood at 9.74% for the financial year 2016-17**
- **PAT stood at Rs. 21.51 crore for the financial year 2016-17**
- **EPS stood at 10.21**

Management Comment: -

Commenting on this development, Mr Jeeyan Patwa, Director, Lypsa Gems and Jewellery Ltd. said, It gives me great pleasure to share with you an update on the overall performance of your Company during FY17. We have worked relentlessly towards our strategy of profitable growth. We have always believed in striving for the best and playing a proactive role in syncing our strategy with changing times. We strongly believe as long as we focus on building capability ahead of growth, results will follow. Our new business strategy has been successful and is yielding results in line with our expectations. We continue to consciously move away from the low margin cutting and polishing business to higher margin rough trading and jewellery business.

Our Company delivered reasonably good results riding on the strength of the quality of our craftsmanship, expertise in business and dynamic approach to rapidly changing and increasingly challenging market conditions. Our products have been appreciated across the globe, resulting in an increase in customer base and repeat orders from existing clientele.

End to end integration of the diamond value chain combined with over four decades of industry experience enables us to not only grow revenue but most importantly, focus on profitable growth and generate maximum value for our shareholders. We are committed to building efficiencies across the entire diamond value chain in order to create a competitive market offering that delivers on profitability margins as well.”

Key Financials (Rs. Crore): -

Particulars	Q4 FY17	Q3 FY17	QoQ%	FY17
Revenue from Operations	80.0	70.3	13.9%	260.7
EBIDTA	8.7	7.4	17.5%	25.4
EBITDA margin (%)	10.8%	10.5%	33 bps	9.7%
PAT	7.0	6.5	8.1%	21.5

About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd is a wholly integrated diamond company sourcing rough diamonds from the major diamond mines and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the ‘Oropel’ and ‘Lypsa Atelier’ brand names.

For more details, please visit: www.lypsa.in

For any Investor Relations query, please contact:

<i>Mr. Jeeyan Patwa</i> <i>Director</i> <i>Lypsa Gems and Jewellery Limited</i> <i>Email: jeeyan@lypsa.com</i>	<i>Mr. Rahul Menon</i> <i>Bridge Investor Relations Pvt. Ltd</i> <i>Phone: +91-22-41200439</i> <i>Email: rahul@bridge-ir.com</i>
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LYPSA GEMS & JEWELLERY LIMITED

Consolidated Financial Results for the year Ended 31st March 2017

(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	CONSOLIDATED			CONSOLIDATED	
	3/31/2017	12/31/2016	3/31/2016	3/31/2017	3/31/2016
	Audited*	Unaudited*	Audited*	Audited*	Audited*
1. Income from Operations					
(a) Net Sales/Income from Operations / Other Operating Income (net of excise duty)	8,004.54	7,027.91	5,141.71	26,073.85	47,701.87
(b) Other Operating Income	-	-	(0.06)	-	(0.06)
Total Income from Operations (net)	8,004.54	7,027.91	5,141.65	26,073.85	47,701.81
2. Expenses					
a. Cost of Materials	1,378.73	278.49	366.63	2,407.82	12,578.64
b. Purchase of Stock-in-trade	5,652.26	2,401.14	4,457.86	19,615.20	31,810.96
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.67	3,587.42	59.87	1,359.02	266.68
d. Employee benefit expenses	13.91	14.99	38.22	88.37	275.70
e. Depreciation and amortisation expense	11.19	10.48	11.47	43.18	46.11
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.54	9.50	79.84	63.73	538.37
Total Expenses	7,150.30	6,302.02	5,013.89	23,577.32	45,516.46
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	854.24	725.89	127.76	2,496.53	2,185.35
4. Other Income	1.01	-	31.82	21.59	70.68
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	855.25	725.89	159.58	2,518.12	2,256.03
6. Finance Cost	154.67	79.37	61.06	365.76	314.93
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	700.58	646.52	98.52	2,152.36	1,941.10
8. Exceptional Items	0.59	-	(11.91)	0.59	(13.39)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	701.17	646.52	86.61	2,152.95	1,927.71
10. Tax expense	1.32	-	(14.66)	1.69	58.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	699.85	646.52	101.27	2,151.26	1,868.87
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	699.85	646.52	101.27	2,151.26	1,868.87
14. Share of Profit / (loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	699.85	646.52	101.27	2,151.26	1,868.87
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	7,076.58	5,134.96
19. Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.32	3.07	0.48	10.21	8.87
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

Note:

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 22/05/2017 and are subject to limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The figures for the quarter ended 31/03/2017 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto 3rd quarter of the current financial year.

Date : 22/05/2017

Place : Mumbai

For Lypsa Gems & Jewellery Limited

Platus
Director



LYPSA GEMS & JEWELLERY LIMITED

Consolidated Financial Results for the year Ended 31st March 2017

(Rupees In Lacs)

Standalone Statement of Assets and Liabilities Particulars		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
		CONSOLIDATED	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	7,076.58	5,134.97
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warants	-	-
	Sub- total - Shareholder's funds	9,182.58	7,240.97
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	32.59	30.99
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	32.59	30.99
5	Current liabilities		
	(a) Short-term borrowings	2,395.65	3,240.89
	(b) Trade payables	22,939.16	24,448.15
	(c) Other current liabilities	130.75	68.74
	(d) Short-term provisions	3.96	26.95
	Sub-total- Current liabilities	25,469.53	27,784.72
	TOTAL - EQUITY AND LIABILITIES	34,684.71	35,056.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	540.20	586.12
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.86	8.89
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	10.86	22.98
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	559.91	618.00
2	Current assets		
	(a) Current investments	15.31	23.25
	(b) Inventories	162.02	3,462.39
	(c) Trade receivables	33,838.55	30,187.55
	(d) Cash and cash equivalents	88.60	674.21
	(e) Short-term loans and advances	18.81	89.05
	(f) Other current assets	1.50	2.25
	Sub-total-Current assets	34,124.80	34,438.70
	TOTAL - ASSETS	34,684.71	35,056.69

For Lypsa Gems & Jewellery Limited

Director

Plata



Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund– (West),
Mumbai – 400 080.
Tel: (O)23472578
(R) 25654859

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of LYPSA GEMS & JEWELLERY LIMITED

We have audited the quarterly consolidated financial results of Lypsa Gems & Jewellery Limited for the quarter ended 31st March, 2017 and the consolidated year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.34684.71 Lacs as at 31st March 2017 (year to date) and Rs.34684.71 Lacs as at the quarter ended 31st March 2017 (date of quarter end); as well as the total revenue of Rs.26073.85 Lacs as at 31st March 2017 (year to date) and Rs.8004.54 Lacs as at the quarter ended 31st March 2017 (date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2017 (date of the quarter end) as well as the consolidated year to date results for the period from 1st April 2016 to 31st March 2017.

For M/s. Doshi Maru & Associates
Chartered Accountants
FRN: 112187W

Atul B. Doshi

(Atul B. Doshi)
Partner
M.No: 102585
Place: Mumbai
Dated: 19th May, 2017



- 1 Where, a listed entity is not a company.
- 2 Whichever is applicable.
- 3 Partner or proprietor, as the case may be

CIN: L28990GJ1995PLC028270

22nd May 2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
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Scrip Code: 534532

SYMBOL : LYPSA GEMS

Dear Sir/Madam,

Ref: Lypsa Gems & Jewellery Limited) (Scrip Code: BSE 534532)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Jeeyan Dipan Patwa (DIN:02579469), Director of the Company, hereby declare that the Statutory Auditor of the Company M/SDoshi Maru & Associates., Chartered Accountant (FRN: 112187W) have issued an Consolidated Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take same on record.

Thanking you,

For Lypsa Gems & Jewellery Limited

(Director)
DIN:-02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

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