



Corporate Office:  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

RDL/BSE/012/2017-18  
Date: 08.05.2017

To,  
Dept. of Corporate Services  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**BSE Equity Script Code 533470**

Dear Sir / Madam,

**Sub: Resubmission of Audited Quarterly Financial Results**

In respect of your email dated 05.05.2017, we are attaching herewith Revised Audited Quarterly Financial Results for the Quarter ended on 31.03.2017 in the Format as per Schedule III. We are also attaching herewith a declaration stating that there is no any disqualification in the audit report.

Please take the same in your records and do the needful.

Yours Faithfully,  
For Rushil Décor Limited

(Ghanshyambhai A. Thakkar)  
Director  
DIN: 00208843



Encl: Revised Audited Quarterly Financial Results with Declaration



vir laminate

vir ext-lam

vir prelam

vir mdf



**Corporate Office:**  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

**Regd. Office:**  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

**RUSHIL DECOR LIMITED**

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017**

Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	8469.35	7287.29	7497.92	30595.19	29675.61
II	Other income	90.02	95.36	28.94	282.85	81.51
III	Total Revenue (I + II)	8559.37	7382.65	7526.86	30878.04	29757.12
IV	Expenses:					
	Cost of materials consumed	4400.29	3925.24	4034.67	16929.13	16806.61
	Purchases of Stock-in-Trade	54.73	0.00	0.00	76.79	517.12
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	213.60	8.97	128.32	-225.48	-55.31
	Employee benefits expense	605.84	493.99	549.56	2064.67	1841.43
	Finance costs	252.07	240.86	241.74	1036.35	1160.69
	Depreciation and amortization expense	178.06	177.04	160.72	687.81	648.86
	Other expenses	1972.19	1633.82	2069.12	6975.68	7027.80
	Total expenses	7676.78	6479.92	7184.13	27544.95	27947.20
V	Profit before exceptional and extraordinary items and tax (III -IV)	882.59	902.73	342.73	3333.09	1809.92
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V- VI)	882.59	902.73	342.73	3333.09	1809.92
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	882.59	902.73	342.73	3333.09	1809.92
X	Tax expense:					
	(1) Current tax	198.36	192.08	127.86	720.76	427.00
	(2) Deferred tax	39.57	55.42	147.10	158.99	668.03
XI	Profit (Loss) for the period from continuing operations (IX-X)	644.66	655.23	67.77	2453.34	714.89
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	644.66	655.23	67.77	2453.34	714.89
XVI	Earnings per equity share:					
	(1) Basic	4.48	4.55	0.47	17.04	4.96
	(2) Diluted	4.48	4.55	0.47	17.04	4.96

For, Rushil Décor Limited

**Ghanshyambhai A. Thakkar**  
Chairman  
DIN:00208843



# RUSHIL DECOR LIMITED

**Corporate Office:**  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.


**Regd. Office:**  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

## Segmentwise Reporting for the Quarter and Year ended 31st March, 2017

Sr No	Particulars	Quarter Ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b>						
a Laminates & allied products	4741.29	3889.04	4180.44	16872.88	17079.09	
b Particle Board	0.00	0.00	64.81	0.00	64.81	
c Medium Density Fiber Board	3793.24	3430.02	3343.11	13908.00	12755.08	
d Unallocated	0.00	0.00	0.00	0.00	0.0000	
<b>Total</b>	<b>8534.53</b>	<b>7319.06</b>	<b>7588.36</b>	<b>30780.88</b>	<b>29898.98</b>	
Less: Inter segment revenue	65.18	31.77	90.44	185.69	223.37	
<b>Revenue from Operations</b>	<b>8469.35</b>	<b>7287.29</b>	<b>7497.92</b>	<b>30595.19</b>	<b>29675.61</b>	
<b>2 Segment Results</b> (Profit) (+) / (Loss -) before Tax and Interest:						
a Laminates & allied products	642.98	473.57	394.11	2151.55	1612.38	
b Particle Board	-0.69	30.11	-77.56	29.15	-73.71	
c Medium Density Fiber Board	580.06	715.27	345.72	2499.46	1684.26	
d Unallocated	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>1222.35</b>	<b>1218.95</b>	<b>662.27</b>	<b>4680.16</b>	<b>3222.93</b>	
Less: Interest	252.07	240.86	241.74	1036.35	1160.69	
ii Other Unallocable expenditure	87.69	75.36	77.80	310.72	252.32	
<b>Add:</b>						
i Unallocable Income	0.00	0.00	0.00	0.00	0.00	
<b>Total Profit Before Tax</b>	<b>882.59</b>	<b>902.73</b>	<b>342.73</b>	<b>3333.09</b>	<b>1809.92</b>	
<b>3a Segment Assets</b>						
a) Laminates & allied products	13245.27	12875.60	12111.96	13245.27	12111.96	
b) Particle Board	143.27	143.29	120.25	143.27	120.25	
c) Medium Density Fiber Board	13922.77	14438.72	14123.68	13922.77	14123.68	
d) Unallocated	172.52	0.00	0.00	172.52	0.00	
<b>Total Segment Assets</b>	<b>27483.83</b>	<b>27457.61</b>	<b>26355.89</b>	<b>27483.83</b>	<b>26355.89</b>	
<b>3b Segment Liabilities</b>						
a) Laminates & allied products	7760.90	8265.52	9470.30	7760.90	9470.30	
b) Particle Board	0.83	4.72	4.72	0.83	4.72	
c) Medium Density Fiber Board	2592.09	2626.60	1908.91	2592.09	1908.91	
d) Unallocated	78.29	180.58	11.85	78.29	11.85	
<b>Total Segment Liabilities</b>	<b>10432.11</b>	<b>11077.42</b>	<b>11395.78</b>	<b>10432.11</b>	<b>11395.78</b>	

For, Rushil Décor Limited

  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



## RUSHIL DECOR LIMITED

Corporate Office:  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

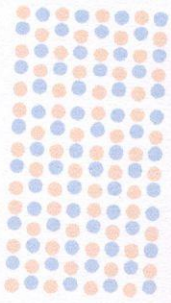
+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

### Statement of Assets and Liabilities

Particulars	₹ in lacs)	
	31/03/2017 (Audited)	31/03/2016 (Audited)
<b>A. Equity and Liabilities</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1440.00	1440.00
(b) Reserves and Surplus	9057.51	6590.83
(c) Money received against share warrants	500.00	-
<b>Sub-Total Shareholders fund</b>	<b>10997.51</b>	<b>8030.83</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	3316.58	4377.82
(b) Deferred tax liabilities (Net)	2231.39	2072.41
(c) Other Long term liabilities	385.38	379.00
(d) Long term provisions	120.86	100.05
<b>Sub-Total Non-Current Liabilities</b>	<b>6054.21</b>	<b>6929.28</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	4570.27	4690.52
(b) Trade payables	4073.20	5080.99
(c) Other current liabilities	1737.26	1545.51
(d) Short-term provisions	51.38	78.76
<b>Sub-Total Current Liabilities</b>	<b>10432.11</b>	<b>11395.78</b>
<b>Total - Equity and Liabilities</b>	<b>27483.83</b>	<b>26355.89</b>
<b>B.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	14032.62	13879.00
(ii) Intangible assets	1.09	2.21
(iii) Capital work-in-progress	157.79	99.70
(b) Non-current investments	1.16	1.12
(c) Long term loans and advances	477.55	469.52
(d) Other non-current assets	130.22	121.58
<b>Sub-Total Non-current assets</b>	<b>14800.43</b>	<b>14573.13</b>
<b>(2) Current assets</b>		
(a) Inventories	6180.36	6113.72
(b) Trade receivables	4779.68	4082.97
(c) Cash and cash equivalents	666.18	628.96
(d) Short-term loans and advances	1057.18	957.11
<b>Sub-Total Current assets</b>	<b>12683.40</b>	<b>11782.76</b>
<b>Total - Assets</b>	<b>27483.83</b>	<b>26355.89</b>

For, Rushil Décor Limited

*(Signature)*  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



## RUSHIL DECOR LIMITED

**Corporate Office:**  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

**Regd. Office:**  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

### Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 29<sup>th</sup> April, 2017.
2. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2016-17 and the published year-to-date figures up to the third quarter of the Current Financial Year 2016-17.
3. \*The Gross Sales/Income from Operations is shown as inclusive of Excise Duty Pursuant to Clarification issued by SEBI on 20th September, 2016, regarding Revenue Recognition and Excise Duty.
4. Deferred tax for the quarter ended 31<sup>st</sup> March, 2017 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place : Ahmedabad  
Date : 29<sup>th</sup> April, 2017

For ,Rushil Décor Limited

Ghanshyambhai A. Thakkar  
Chairman  
DIN : 00208843

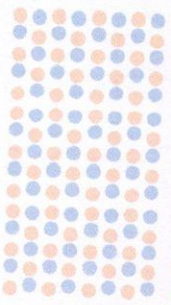


vir laminate

vir ext-lam

vir prelam

vir mdf



## RUSHIL DECOR LIMITED

**Corporate Office:**  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

**Regd. Office:**  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

### DECLARATION

We hereby declare that there is no qualification in the Auditor's report for the Quarter ended 31<sup>st</sup> March, 2017 and the Year to Date financial results for the period from April 1, 2016 to March 31, 2017 of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Ahmedabad  
Date : 29<sup>th</sup> April, 2017

For ,Rushil Décor Limited

Ghanshyambhai A. Thakkar  
Chairman  
DIN : 00208843



vir laminate

vir ext-lam

vir prelam

vir mdf



**Auditor's Report On Quarterly Financial Results and Year to Date Results of  
RUSHIL DÉCOR LIMITED pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

---

To  
Board of Directors of  
RUSHIL DÉCOR LIMITED

We have audited the Quarterly financial results of RUSHIL DÉCOR LIMITED (the Company) for the Quarter ended 31<sup>st</sup> March, 2017, and the year to date financial results for the period from April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these Quarterly and year to date Financial Results;

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31, 2017 as well as year to date results for the period from April 1, 2016 to 31<sup>st</sup> March, 2017.

Place: AHMEDABAD

DATE :- 29/04/2017



For PARIKH & MAJMUDAR  
CHARTERED ACCOUNTANTS  
FRNNO 107525W

(C.A Dr. Hiten Parikh)

PARTNER

M.No. 40230




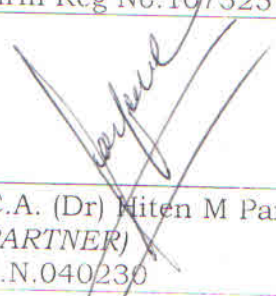


### FORM A

In respect of the Compliance with provision of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of the Company : Rushil Décor Limited
2. Annual financial statements for the year ended : 31st March, 2017
3. Type of Audit observation : Unqualified
4. Frequency of observation : Not Applicable
5. To be signed by :

For, Rushil Décor Limited

Chief Executive Officer (CEO)	Chief Financial Officer (CFO)	Audit Committee Chairman	Auditor of the Company For M/s. Parikh & Majmudar Firm Reg No. 107525W
 Keyur M. Gajjar	 Vipul S. Vora	 Shankar Prasad Bhagat	 [C.A. (Dr) Hiten M Parikh] (PARTNER) M.N.040230