

Motherson Sumi Systems Ltd. posts Best Ever Quarterly Revenues of Rs. 11,100 crores up by 15% and Highest Ever Net Profit in a quarter of Rs. 475 crore up by 12%.

Noida, Uttar Pradesh – 19 May 2017 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2016-2017 fourth quarter and financial year which ended on 31st March 2017.

Highlights Q4 FY16-17	Highlights 12M FY16-17
<ul style="list-style-type: none"> • Revenue up by 15%; • Revenues outside India up by 14% • Revenues in India up by 19% • PBT up by 65% • PAT grows by 12% (grows by 35% without writing off the exceptional costs for PKC acquisition) • EBITDA up by 25% • Standalone revenues & EBITDA up by 18% • PKC Group acquisition completed** 	<ul style="list-style-type: none"> • Revenue up by 15% • Revenues outside India grew by 14% • Revenues in India grew by 20% • PBT up by 39% • PAT up by 20% (grows by 28% without writing off the exceptional costs for PKC acquisition) • EBITDA up by 21% • Standalone revenues up by 19% & EBITDA up by 24% • New orders worth Rs.29,425 crores* (Euro 4.0 billion) won during FY 16-17 • Total order book of over Rs.94,900 crores (Euro 12.9 billion) approx. at SMRP BV • Execution of orders worth over Rs.33,765 crores (Euro 4.6 billion) approx. started during FY 16-17

*Lifetime value at average Euro Rate

The company posted quarterly consolidated revenues of INR 11,100 crores, up by 15% and consolidated quarterly profit after taxes (PAT) of INR 475 crores, up by 12%. These results compare to revenues of INR 9,663 crores and profit after taxes of INR 425 crores in the same quarter in the previous year.

“We are thrilled with the results for the financial year 2016-17”, said Vivek Chaand Sehgal, MSSL’s Chairman. “This is the second year of our 5-year plan for 2020 and we are closing it on an all-time high for MSSL. We see very exciting times ahead. SMR & SMP have seen strong customer orders, giving them a fantastic outlook. And our wiring harness division has been strengthened by recent acquisition of PKC Group. This brings great new opportunities for supporting the OEM’s around the world. We are deeply grateful to our customers for their continued trust in us and for their support in our journey towards our 2020 targets.”

**The balance sheet as on 31st March 2017 includes PKC Balance Sheet, however Revenues & P/L shall be consolidated from 1st April 2017

Q4 FY16-17 Consolidated performance highlights

INR Crore	Q4		
	FY16	FY17	Growth (%)
Revenue	9,663	11,100	15%
EBITDA	995	1,241	25%
PBT	595	981	65%
Net Profit	425	475	12%
EPS	3.21	3.38	5%

- Standalone revenues grew by 18% to INR 1,691 crores and EBITDA grew by 18%.
- In Euro terms, SMRPBV saw revenue growth of 19% & EBITDA growth of 30%
- SMR revenues grew by 15% & EBITDA grew by 13%
- SMP revenues grew by 21% and EBITDA grew by 47%

12M FY16-17 Consolidated performance highlights

INR Crore	12M		
	FY16	FY17	Growth (%)
Revenue	36,580	41,985	15%
EBITDA	3,548	4,285	21%
PBT	2,155	2,997	39%
Net Profit	1,292	1,554	20%
EPS	9.77	11.37	16%

- Standalone revenues grew by 19% to INR 6,142 crores and EBITDA grew by 24%.
- In Euro terms, SMRPBV saw revenue growth of 14% & EBITDA growth of 22%
- SMR revenues grew by 13% & EBITDA grew by 17%
- SMP revenues grew by 14% and EBITDA grew by 27%

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's fastest growing specialised automotive component manufacturing company for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 33 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) which is ranked 31st among global automotive suppliers by Automotive News. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Earnings release
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Note – all the numbers in the press statement are consolidated, unless stated otherwise

For other details on Motherson Sumi Systems Limited, please contact:

Mr. G. N. Gauba

CFO, Motherson Sumi Systems Limited
Telephone – 0120- 6752100
mediarelations@mssl.motherson.com

Mr. Pankaj Mital

COO, Motherson Sumi Systems Limited
Telephone – 0120- 6752100
mediarelations@mssl.motherson.com

Mr. Dharmanshu Chaturvedi / Mr. Rahul Deep

Corporate Communications,
Motherson Sumi Systems Limited
Telephone – 9873662460 / 9910085201
Email - dharmanshu@smil.motherson.com;
rahuldeep@smil.motherson.com

Mr Saurabh Saxena / Mr. Neeraj Dhankher

Adfactors PR Pvt. Ltd.
Mobile – 09810233370 / 09818342319
Email - motherson@adfactorspr.com

