



# BENARES HOTELS LIMITED

C/o Corporate Office, Taj Palace Hotel  
Sardar Patel Marg, New Delhi-110 021  
Telephone : 66503549, 26110202 Extn. 3549 Fax : 26876043  
CIN No.: L55101UP1971PLC003480  
Website: www.benareshotelslimited.com

BHL/S.xchg./43

09<sup>th</sup> May, 2017

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

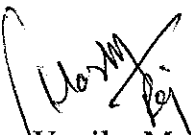
**Published copy of the Audited Statement of Financial Results for the period  
ended March 31, 2017**

Please find enclosed the copies of the Audited Statement of Financial Results for the period ended March 31, 2017 as published in "The Financial Express" Delhi/Mumbai edition dated May 9, 2017 and 'Hindustan' a local Varanasi daily on May 9, 2017.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
for **Benares Hotels Ltd.**

  
Vanika Mahajan  
Company Secretary

Encl. a/a

Copy of Audited Financial Results for the Quarter  
and year ended March 31, 2017, published in  
Annual Express (MUMBAI) Edition dated  
09<sup>th</sup> May, 2017

Page No. 04

<b>BENARES HOTELS LIMITED</b>				
CIN : L55101UP1971PLC003480				
Regd. Office: Nadesar Palace Compound, Varanasi - 221-002.				
<b>AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017</b>				
(₹ in Lacs)				
Particulars	Quarter ended Mar 31, 2017 (Audited)	Quarter ended Mar 31, 2016 (Audited)	Year ended Mar 31, 2017 (Audited)	Year ended Mar 31, 2016 (Audited)
Total Income from Operations	1,575.04	1,577.96	4,956.92	5,020.05
Net Profit for the period before tax (before and after Exceptional items)	350.68	533.55	1,073.34	1,315.95
Net Profit for the period after tax (after Exceptional items)	217.68	343.84	681.69	847.88
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	206.82	342.79	665.08	843.55
Paid up Equity Share Capital (Face Value - ₹ 10/- per share)	130.00	130.00	130.00	130.00
Earnings Per Share (in ₹) - Basic and Diluted (Not annualised*) (Face Value - ₹ 10/- per share)	*16.74	*26.45	*52.44	*65.22
<b>Note</b>				
1. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the previous period have been prepared in accordance with recognition and measurement principles of Ind AS 34.				
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the websites of Stock Exchange at <a href="http://www.bseindia.com">www.bseindia.com</a> and also on the Company's website at <a href="http://www.benareshotelslimited.com">www.benareshotelslimited.com</a> .				
3. The Board of Directors has proposed a dividend of 150% i.e. 15/- per share, which is subject to shareholders approval at the Annual General Meeting.				
Dated : May 8, 2017 Place : Mumbai			For and on behalf of the board  <b>DR. ANANT NARAIN SINGH</b> Chairman (DIN : 00114728)	

Copy of Audited Financial Results for the Quarter  
and year ended March 31, 2017, published in

Financial Express (Delhi Edition) dated

09<sup>th</sup> May, 2017

Page No. 26

<b>BENARES HOTELS LIMITED</b>				
CIN : L55101UP1971PLC003480				
Regd. Office: Nadesar Palace Compound, Varanasi - 221 002.				
<b>AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017</b>				
(₹ in Lacs)				
Particulars	Quarter ended Mar 31, 2017 (Audited)	Quarter ended Mar 31, 2016 (Audited)	Year ended Mar 31, 2017 (Audited)	Year ended Mar 31, 2016 (Audited)
Total Income from Operations	1,575.04	1,577.96	4,956.92	5,020.05
Net Profit for the period before tax (before and after Exceptional Items)	350.68	533.55	1,073.34	1,315.95
Net Profit for the period after tax (after Exceptional items)	217.68	343.84	681.69	847.88
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	206.82	342.79	665.08	843.55
Paid up Equity Share Capital (Face Value - ₹ 10/- per share)	130.00	130.00	130.00	130.00
Earnings Per Share (in ₹) - Basic and Diluted (Not annualised*) (Face Value - ₹ 10/- per share)	*16.74	*26.45	*52.44	*65.22

**Note :**

- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the previous period have been prepared in accordance with recognition and measurement principles of Ind AS 34.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the websites of Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and also on the Company's website at [www.benareshotelslimited.com](http://www.benareshotelslimited.com).
- The Board of Directors has proposed a dividend of 150% i.e. 15/- per share, which is subject to shareholders approval at the Annual General Meeting.

For and on behalf of the board

**DR. ANANT NARAIN SINGH**  
Chairman  
(DIN : 00114728)

Dated : May 8, 2017  
Place : Mumbai

Copy of Audited Financial Results for the Quarters  
and year ended March 31, 2017, published in  
Hindustan (Varanasi Edition) dated 09<sup>th</sup> May 2017

Page No. 05

<b>BENARES HOTELS LIMITED</b>				
CIN : L65104UP1971PLC003480				
Regd. Office: Nadesar Palace Compound, Varanasi - 221 002.				
<b>AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017</b>				
(₹ in Lacs)				
Particulars	Quarter ended Mar 31, 2017 (Audited)	Quarter ended Mar 31, 2016 (Audited)	Year ended Mar 31, 2017 (Audited)	Year ended Mar 31, 2016 (Audited)
Total Income from Operations	1,675.04	1,677.96	4,956.92	5,020.05
Net Profit for the period before tax (before and after Exceptional items)	350.68	593.55	1,073.34	1,315.95
Net Profit for the period after tax (after Exceptional items)	217.66	343.84	681.69	847.88
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	206.82	342.79	665.08	843.55
Paid Up Equity Share Capital (Face Value - ₹ 10/- per share)	130.00	130.00	130.00	130.00
Earnings Per Share (in ₹) - Basic and Diluted (Not annualised*) (Face Value - ₹ 10/- per share)	*16.74	*26.45	*52.44	*65.22

Note:

- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the previous period have been prepared in accordance with recognition and measurement principles of Ind AS 34.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the websites of Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and also on the Company's website at [www.benareshotelslimited.com](http://www.benareshotelslimited.com).
- The Board of Directors has proposed a dividend of 150% i.e. 15/- per share, which is subject to shareholders approval at the Annual General Meeting.

For and on behalf of the board  
**DR. ANANT NARAIN SINGH**  
Chairman  
(DIN : 00114728)

Dated : May 8, 2017  
Place : Mumbai