



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999 • Fax : 91-22-2527 0999
E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 30th May'2017

Bombay Stock Exchange Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Sub: **Audited Financial Results for the year ended 31st March 2017**

In pursuant to the listing requirement, we wish to inform you that the Board of Directors at their meeting held on 30.05.2017 have taken on record Audited Financial Results for the year ended 31.03.2017.

We are furnishing the details relating to Audited Financial Result in the format prescribed by you, for your records.

Thanking you,

Yours faithfully,
For **Shree Steel Wire Ropes Ltd,**

Director

Encl: As above



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SHREE STEELS WIRE ROPES LTD.						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017						
(Rs. In Lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
	PART- I					
I.	Revenue from operations (Net of Excise Duty)	313.33	251.28	234.37	962.98	1,149.41
II.	Other income	11.60	10.47	9.68	38.77	36.73
III.	Total Revenue (I + II)	324.93	261.75	244.05	1,001.75	1,186.14
IV.	Expenses:					
a	Cost of materials consumed	200.73	159.76	180.53	594.82	727.01
b	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(15.33)	6.16	(52.59)	13.19	(27.12)
c	Employee benefits expenses	38.67	29.52	37.85	119.81	118.59
d	Finance costs	0.10	0.15	(0.31)	0.50	0.68
e	Depreciation and amortization expenses	2.78	2.77	2.77	11.09	11.09
f	Other expenses	69.13	37.14	40.99	176.12	194.86
	Total expenses	296.08	235.50	209.24	915.53	1,025.11
V.	Profit before tax, Prior Period Expenses & Extra Ordinary Items	28.85	26.25	34.81	86.22	161.03
VI (a)	Add/ (Less) : Extra Ordinary Items	-	-	-	-	8.54
VI (B)	Add/ (Less) : Exceptional Items	-	-	-	-	-
VI (c)	Add/ (Less) : Prior period expenses	(0.58)	0.85	8.38	0.27	-
VII	Profit before tax	28.27	25.40	26.43	85.95	152.49
VIII	Tax expenses:					
	(1) Current tax	33.00	-	53.00	33.00	53.00
	(2) Prior Period tax	(0.16)	-	(0.15)	(0.16)	(0.15)
	(3) Deferred tax	(0.23)	-	0.28	(0.23)	0.28
IX	Profit for the period after Tax	(4.34)	25.40	(26.70)	53.34	99.36
X	Earnings per equity share:					
	(1) Basic	(0.13)	0.77	(0.81)	1.61	3.00
	(2) Diluted	(0.13)	0.77	(0.81)	1.61	3.00
	PART- II					
A)	PARTICULARS OF SHAREHOLDING					
a)	Public Shareholding					
	Number of Shares	2,399,620	2,399,620	2,399,620	2,399,620	2,399,620
	Percentage of Shareholding	72.46	72.46	72.46	72.46	72.46
b)	Promoters and Promoters Group Shareholding					
	Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shareholding	0	0	0	0	0
	Non Pledged / Encumbered					
	Number of Shares	911,870	911,870	911,870	911,870	911,870
	Percentage of Shareholding	27.54	27.54	27.54	27.54	27.54
	Grand Total					
	Number of Shares	3,311,490	3,311,490	3,311,490	3,311,490	3,311,490
	Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
B)	INVESTORS COMPLAINTS				Quarter Ended 31/03/2017	
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				0	
	Disposed of during the quarter				0	
	Remaining unresolved during the quarter				0	





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BIS
IS/ISO 9001:2008
Certified Company

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NOTES:

- 1 The above results were taken on record at the Board meeting held on 30th May'2017
- 2 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 3 Segment Reporting as required by AS-17 is not applicable as the company operates in one single primary business segment i.e. Steel Wire Ropes and Wire Ropes Products Manufacturing.

Sr. No.	Particulars	Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)
I.	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
(a)	Share capital	329.88	329.88
(b)	Reserves and surplus	569.20	515.87
2	Non-current liabilities		
(a)	Long-term borrowings	-	6.36
(b)	Long-term provisions	16.69	11.52
3	Current liabilities		
(a)	Short-term borrowings	3.46	-
(b)	Trade payables	161.00	121.80
(c)	Other current liabilities	22.42	41.40
(d)	Short-term provisions	10.28	13.40
	TOTAL	1,112.93	1,040.23
II.	<u>ASSETS</u>		
1	Non-current assets		
(a)	Fixed assets		
	Tangible assets	107.07	117.06
	Intangible assets	27.11	27.11
(b)	Non-current investments	125.58	0.18
(c)	Deferred tax assets (net)	19.94	19.71
(d)	Long-term loans and advances	271.91	347.44
2	Current assets		
(a)	Inventories	136.58	153.54
(b)	Trade receivables	256.64	224.66
(c)	Cash and cash equivalents	123.95	111.86
(d)	Short-term loans and advances	44.15	38.67
	TOTAL	1,112.93	1,040.23

DATED : 30.05.2017
PLACE : KHOPOLI

For SHREE STEEL WIRE ROPES LTD.

MANOJ B. JESWANI
DIRECTOR