

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

24th May, 2017.

The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

Sub.: Submission of audited financial results for the quarter and year ended 31st March, 2017 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

With reference to above, it is hereby informed that the Audited results for the quarter and year ended 31st March, 2017 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Wednesday, 24th May, 2017 at the Corporate Office of the Company at 1st Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad. The said Audited results along with the Audit Report are attached herewith.

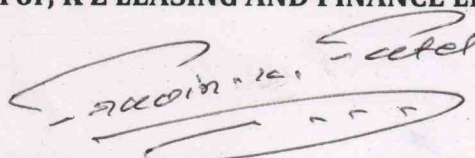
Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For, K Z LEASING AND FINANCE LIMITED




Managing Director,
Pravinkumar Patel
(Din: 00841628)

Encl: Audited Financial results alongwith Audit Report for the Quarter ended 31st March, 2017.

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2017

Particulars	Quarter Ended			Twelve Months Ended	
	Audited	Unaudited	Audited	AUDITED	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
Revenue from Operations	4.03	4.10	19.12	19.77	17.28
Other Income	37.60	12.17	6.28	69.21	57.09
Total Revenue	41.63	16.27	25.40	88.98	74.37
Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
(d) Employee benefits expense	16.96	6.18	12.78	31.35	25.35
(d) Finance Cost	0.54	0.41	8.67	19.03	22.29
(e) Depreciation and amortization expense	0.17	0.04	0.88	0.29	1.12
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.32	1.74	1.53	20.99	13.30
Total Expenses	43.99	8.37	23.86	71.66	62.06
Earning before Interest, Tax , Depreciation and Ammortisation exp (EBITDA)	(1.65)	8.35	11.09	36.64	35.72
Profit / (Loss) before extraordinary and exceptional items and tax (3-4)	(2.36)	7.90	1.54	17.32	12.31
Exceptional Items	-	-	(0.42)	-	(0.42)
Profit / (Loss) before extraordinary items and tax (5-6)	(2.36)	7.90	1.12	17.32	11.89
Extraordinary Items	-	-	-	-	-
Profit / (Loss) before Tax (7-8)	(2.36)	7.90	1.12	17.32	11.89
Tax Expenses					
a) Current Tax	-	-	-	2.00	-
b) Deferred Tax	-	-	-	-	-
c) Tax expense for earlier years	0.18	6.36	-	6.54	-
Net Profit / (Loss) from continuing operations (9-10)	(2.54)	1.54	1.12	8.78	11.89
Net Profit / (Loss) from discontinuing operations	-	-	-	-	-
Net profit for the Period (11 + 12)	(2.54)	1.54	1.12	8.78	11.89
Paid Up Equity Share Capital (Face value Rs.10/-)	304.12	304.12	304.12	304.12	304.12
Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
Earnings Per Share:-					
Basic	(0.08)	0.05	0.04	0.29	0.39
Diluted	(0.08)	0.05	0.04	0.29	0.39



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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2017		
Statement of Assets and Liabilities	Rs. In Lacs	
Particulars	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	304.12	304.12
(b) Reserves and surplus	551.12	542.33
(c) Money received against share warrants		
Sub-total -Shareholders' funds	855.24	846.45
Share application money pending allotment		
Non-current liabilities		
(a) Long-term borrowings	32.98	176.60
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total -Non-current liabilities	32.98	176.60
Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.93	0.35
(c) Other current liabilities	3.35	1.51
(d) Short-term provisions	2.00	0.00
Sub-total - Current liabilities	6.28	1.86
TOTAL - EQUITY AND LIABILITIES	894.50	1024.91
ASSETS		
Non-current assets		
(a) Fixed assets	4.34	4.30
(b) Non-current investments	292.06	433.01
(c) Deferred tax assets (net)		0.00
(d) Long-term loans and advances	570.75	579.12
(e) Other non-current assets	0.00	0.00
Sub-total -Non-current assets	867.15	1016.43
Current assets		
(a) Current investments	17.85	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	1.30	0.01
(d) Cash and cash equivalents	2.03	1.54
(e) Short-term loans and advances	6.17	6.56
(f) Other current assets	0.00	0.37
Sub-total - Current assets	27.35	8.48
TOTAL - ASSETS	894.50	1024.91

Notes:-

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 24th May, 2017.
2. The company has only one segment.
3. The figures of the last quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year
4. The Company has not received any complain from investor in this quarter

Place: Ahmedabad
Date: 24th May, 2017

By Order of the Board,
for K.Z. Leasing & Finance Ltd,

Pravinkumar Patel
(Managing Director)



Ref. No. :

Date :

Auditor's Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

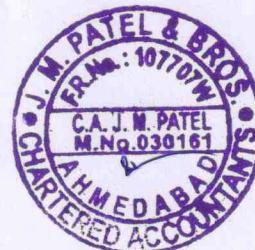
We have audited the quarterly financial results of K Z Leasing & Finance Limited for the quarter ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter and year ended 31st March, 2017.

Place: Ahmedabad
Date: 24/05/2017



For, J. M. Patel & Bros.
Chartered Accountants
FRN.: 107707W


J.M.PATEL
M.Com., FCA
M NO.:030161

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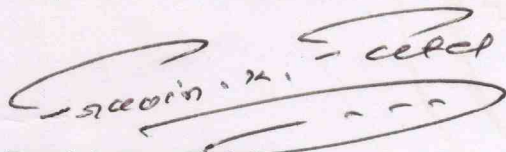
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Declaration of Unmodified Opinion in the Audit Report.

In terms of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and the Exchange Circular DCS/COMP/04/2016-17 dated June 01, 2016 with respect to "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we hereby declare that the Statutory Auditor of the Company, J.M. Patel & Bros., Chartered Accountants, have given the Audit Report with unmodified opinion on the Standalone Financial results of the Company for the period ending on 31st March, 2017.

Kindly take the note of the same.

For, K Z LEASING AND FINANCE LIMITED



Pravinkumar Patel
(Managing Director)



Date : 24/05/2017
Place: Ahmedabad