

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

© : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



May 30, 2017.

To,
DCS - CRD
Bombay Stock Exchange Ltd.,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub. : Audited financial results for the quarter & year ended 31/03/2017.

Scrip Code : 508664

Dear Sir,

With reference to the above, please find enclosed Audited financial results for the quarter & year ended 31/03/2017.

Kindly acknowledge for the same.

Thanking You,
Yours faithfully,
For Best Eastern Hotels Ltd.,

Vinaychand Kothari

Vinaychand Kothari,
Chairman & Managing Director



Encl. : As above

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Off.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

© : 022-2207 8191 / 8292 • Fax : 2206 1324

email : booking@ushaascot.com • www : ushaascot.com



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2017

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		(31/03/2017) Audited	(31/12/2016) Unaudited & Reviewed	(31/03/2016) Audited	(31/03/2017) Audited	(31/03/2016) Audited
1	(a) Net Sales/Income from Operations	120.93	123.45	128.04	477.01	509.17
	(b) Other Operating Income	(0.01)	-	0.23	-	0.23
	Total Income from Operations	120.92	123.45	128.27	477.01	509.40
2	<u>Expenditure</u>					
	a. Cost of Materials Consumed	17.27	15.99	14.38	60.00	61.33
	b. Purchase of Stock in Trade	0.26	1.65	2.71	5.08	6.97
	c. Changes in inventories of finished goods, work in progress and stock in trade					
	d. Employees Benefits Expense	36.05	31.36	37.78	132.82	132.69
	e. Depreciation	24.66	15.45	28.75	71.01	71.80
	f. Power & fuel	10.26	10.50	9.90	44.33	44.71
	g. Other expenditure	33.86	33.12	32.04	126.83	128.63
	h. Total	122.36	108.07	125.56	440.07	446.13
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1.44)	15.38	2.71	36.94	63.27
4	Other Income	11.89	4.41	6.10	16.30	6.10
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	10.45	19.79	8.81	53.24	69.37
6	Finance Costs	6.78	8.00	7.20	30.89	31.84
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3.67	11.79	1.61	22.35	37.53
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3.67	11.79	1.61	22.35	37.53
10	Tax expense	1.98	3.53	0.41	7.51	11.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.69	8.26	1.20	14.84	25.65
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1.69	8.26	1.20	14.84	25.65
14	Paid-up equity share capital (Face Value of Rs.1/- each)	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	168.33	153.49
16 i	Earnings Per Share (EPS) Before Extra Ordinary Items (of Rs.1/- each)(Not Annualised)					
	a) Basic	0.01	0.05	0.01	0.09	0.15
	b) Diluted	0.01	0.05	0.01	0.09	0.15
16 ii	Earnings Per Share (EPS) After Extra Ordinary Items (of Rs.1/- each)(Not Annualised)					
	a) Basic	0.01	0.05	0.01	0.09	0.15
	b) Diluted	0.01	0.05	0.01	0.09	0.15



For BEST EASTERN HOTELS LTD.

Vinaychand Khan

DIRECTOR

(Rs. In Lakhs)

Statement of Assets and Liabilities		As at year end 31/03/2017 Audited	As at year end 31/03/2016 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	288.50	288.50
	(b) Reserves and surplus	168.33	153.49
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	456.83	441.99
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	215.94	184.47
	(b) Deferred tax liabilities (net)	71.76	74.25
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	287.70	258.72
5	Current liabilities		
	(a) Short-term borrowings	39.01	126.87
	(b) Trade payables	16.43	22.79
	(c) Other current liabilities	57.01	58.44
	(d) Short-term provisions	12.00	13.25
	Sub-total - Current liabilities	124.45	221.35
	TOTAL - EQUITY AND LIABILITIES	868.98	922.06
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	778.24	843.44
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	778.24	843.44
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	12.32	10.05
	(c) Trade receivables	12.82	4.33
	(d) Cash and cash equivalents	18.50	16.12
	(e) Short-term loans and advances	47.10	48.12
	(f) Other current assets	-	-
	Sub-total - Current assets	90.74	78.62
	TOTAL - ASSETS	868.98	922.06



For Best Eastern Hotels Ltd.

Vinaychand Kothari

Vinaychand Kothari
Chairman & Managing Director
(DIN: 00010974)

Mumbai, 30th May, 2017.

Notes:

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 30/05/2017.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 31st March, 2017.
- 4 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

Mumbai, 30th May, 2017.



For Best Eastern Hotels Ltd.

Vinaychand Kothari

Vinaychand Kothari
Chairman & Managing Director
(DIN: 00010974)



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Best Eastern Hotels Limited.

1. We have audited the quarterly financial results of **BEST EASTERN HOTELS LIMITED** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
Mob. : +91 77910 10194, Email : jodhpur@amarbafna.com

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 and the year to date results for the period 1st April 2016 to 31st March 2017.

For Amar Bafna & Associates

Chartered Accountants

ICAI Firm Registration No. 114854W



Amar Bafna

(Partner)

Membership No. 048639



Place: Mumbai.

Date: 30th May, 2017