

29th May, 2017

TO,
THE CORPORATE FILLINGS DEPARTMENT,
BOMBAY STOCK EXCHANG LTD.
P.J.TOWERS, DALAL STREET,
MUMBAI- 400 001

SCRIP CODE: 500284

SUBJECT: Outcome of the Board Meeting held on 29th May, 2017

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held on 29th May, 2017 has approved the following items:

1. Appointment of Mr. Rohit Verma as Company Secretary (Key Managerial Personnel) cum Compliance Officer of the company w.e.f. 29th May, 2017.
2. Standalone Audited Financial Results along with Audit Report of the company for the period ended 31st March, 2017 as per clause 33 of the SEBI (LODR), Regulations, 2015

Please find enclosed herewith the following:

1. Standalone Audited Financial Results of the company for the period ended 31st March, 2017.
2. Auditor's Report on the Audited Financial Result.

This is for your records and perusal.

Thanking you,

Yours faithfully,

For Lords Chloro Alkali Limited



Ajay Virmani
(Managing Director)

Encl.: A/a

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Three months ended on 31.03.2017	Three months ended on 31.12.2016	Three months ended on 31.03.2016	Year ended on 31.03.2017	Year ended on 31.03.2016
		(Audited) Refer Note 2	(Unaudited)	(Audited) Refer Note 2	(Audited)	(Audited)
1.	Income from Operations					
	(a) Net Sales / Income from Operations	4,305.21	3,175.45	2,605.50	13,667.27	11,024.70
	Less : Excise Duty	498.97	363.97	313.77	1,551.40	1,246.51
	(b) Other Operating Income	3,806.24	2,811.48	2,291.73	12,115.87	9,778.19
	Total income from operations (Net)	3,806.24	2,811.48	2,291.73	12,115.87	9,778.19
2.	Expenses					
	a) Cost of material consumed	541.47	439.57	327.30	1,788.50	1,449.28
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	16.31	(216.72)	31.91	(413.39)	(0.69)
	d) Employees benefit expenses	163.68	190.92	214.86	693.78	687.74
	e) Depreciation and amortisation expenses	121.79	117.36	75.12	436.33	275.27
	f) Power & fuel	2,548.01	1,986.82	1,262.18	7,907.29	5,386.19
	g) Other expenses	174.28	210.41	296.94	849.73	949.49
	Total expenses	3,565.54	2,728.36	2,208.31	11,262.24	8,747.28
3.	Profit(+)/Loss(-) from Operation before Other Income, Finance Cost & Exceptional Items (1-2)	240.70	83.12	83.42	853.63	1,030.91
4.	Other Income	15.63	0.74	12.47	31.55	70.45
5.	Profit(+)/Loss(-) from ordinary activities before finance costs & Exceptional Items (3+4)	256.33	83.86	95.89	885.18	1,101.36
6.	Finance Cost	52.21	58.67	22.42	201.65	153.35
7.	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	204.12	25.19	73.47	683.53	948.01
8.	Exceptional Items - gain/ (loss)	-	119.10	-	119.10	(2.40)
9.	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	204.12	144.29	73.47	802.63	945.61
10.	Tax expenses	127.03	108.04	(2.14)	437.28	196.20
11.	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9+10)	77.09	36.25	75.61	365.35	749.41
12.	Extraordinary Items (Net of Tax Expense Rs.Nil)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the period (11-12)	77.09	36.25	75.61	365.35	749.41
14.	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
15.	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
16.	(i) Earnings per share (before extra ordinary items) (of Rs. 10/- each) (not annualised) :				1,866.42	1,501.07
	a) Basic	0.31	0.14	0.30	1.45	2.98
	b) Diluted	0.31	0.14	0.30	1.45	2.98
	(ii) Earnings per share (after extra ordinary items) (of Rs. 10/- each) (not annualised) :					
	a) Basic	0.31	0.14	0.30	1.45	2.98
	b) Diluted	0.31	0.14	0.30	1.45	2.98

Standalone Statement of Assets & Liabilities		
Particulars	Year ended on 31.03.2017 Audited	Year ended on 31.03.2016 Audited
A EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
a. Share Capital		2,515.39
b. Reserves & Surplus	2,515.39	1,545.65
c. Money received against share warrants	1,910.29	-
Sub total - Shareholders funds	4,425.68	4,061.04
2. SHARE APPLICATION MONEY PENDING ALLOTMENT		
	-	-
3. MINORITY INTEREST (N.A.)		
	-	-
4. NON-CURRENT LIABILITIES		
a. Long-Term Borrowings		4,980.35
b. Deferred Tax Liabilities(Net)	5,103.18	-
c. Other Long-Term Liabilities	320.07	1,031.33
d. Long Term Provisions	682.51	136.54
Sub total - Non-current liabilities	6,249.05	6,148.22
5. CURRENT LIABILITIES		
a. Short-Term Borrowings		1,120.11
b. Trade Payables	1,411.65	50.00
c. Other Current Liabilities	67.22	579.01
d. Short-Term Provisions	518.68	53.47
Sub total - current liabilities	2,063.87	1,802.59
TOTAL EQUITY AND LIABILITIES	12,738.60	12,011.85
B ASSETS		
1. NON CURRENT ASSETS		
a. Fixed Assets		
i. Tangible Assets		
ii. Capital Work-in-Progress	8,279.23	5,950.79
b. Goodwill on Consolidation (N.A.)	116.96	1,638.31
c. Non-Current Investments	-	-
d. Deferred Tax Assets (Net)	4.77	4.77
e. Long-Term Loans & Advances	-	117.21
f. Other non-current Assets	604.65	397.66
Sub total non current assets	9,012.50	8,109.23
2. CURRENT ASSETS		
a. Current Investments		
b. Inventories		896.16
c. Trade Receivables	1,354.26	1,068.12
d. Cash & Cash Equivalents	881.81	487.37
e. Short-Term Loans & Advances	211.72	1,433.62
f. Other Current Assets	1,260.65	17.35
Sub total - current assets	3,726.10	3,902.62
TOTAL ASSETS	12,738.60	12,011.85

Notes :

- The above results, as reviewed by the Audit Committee, have been approved by the board of Directors in their meeting held on 29th May, 2017.
- The figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to Limited Review.
- Previous year/ period figures have been regrouped wherever necessary to make the comparable with current period figures.
- The Company is engaged in the business of manufacturing of Caustic Soda and there are no separate reportable business segments as per Accounting Standard-17 on Segment Reporting.
- Exceptional items comprise of Profit on sale of fixed assets amounting to Rs. 119.10 Lakhs .

Place: New Delhi
Date: 29-05-2017

For Lords Chloro Alkali Limited


Jay Virmani
(Managing Director)
(DIN : 00758726)

ANNEXURE - I

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH, 31, 2017
[see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

		(₹ In Lakhs)		
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income		
	2.	Total Expenditure	12,115.88	12,115.88
	3.	Net Profit/(Loss)*	11,463.89	11,463.89
	4.	Earning Per Share	802.63	802.63
	5.	Total Assets	1.45	1.45
	6.	Total Liabilities	12,738.59	12,726.95
	7.	Net Worth	12,738.59	12,726.95
	8.	Any other financial item(s) (as felt appropriate by the management)	4,425.67	4,425.67
		*Net Profit/(Loss) before tax has been considered.	-	-

II. **Audit Qualification (each audit qualification separately) :**

a. **Details of Audit Qualification :**

Company has not transferred an amount of Rs. 11.64 Lacs to the Investor Education & Protection Fund as required. This is contravention of the provisions of Section 125 of the Companies Act, 2013.

b. **Type of Qualification :** Qualified opinion

c. **Frequency of Qualification :** It is a repetitive qualification.

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :**

Impact is quantified by the auditors, company is taking steps to reconcile the unclaimed amount and after reconciliation the company will deposit the same with the appropriate authorities.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor : Not applicable**

(i) **Management's estimation on the impact of audit qualification:**

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above: .**

III. **Signatories :**

a. **Managing Director**

b. **CFO**

c. **Audit Committee Chairman**

d. **Statutory Auditor**

Place : New Delhi

Date : 29.05.2017



Independent Auditors' Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lords Chloro Alkali Limited

1. We have audited the accompanying Statement of standalone financial results of Lords Chloro Alkali Limited ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter of the relevant financial year had only been reviewed and not subjected to the Audit.



5. Attention is drawn to the fact that company has not transferred an amount of Rs.11.64 lakhs (previous year Rs.11.64 lakhs) to the "Investor Education and Protection Fund" as required. This is the contravention of the provisions of the section 125 of the Companies Act, 2013.
6. In our opinion and to the best of our information and according to the explanations given to us, and except for the effects of the matters described in the above paragraph, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended); and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

Place: New Delhi
Date: May 29, 2017

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N


CA Deepak Pokhriyal
Partner

Membership No. 524778

