

Essar Shipping Limited Essar House 11 K. K. Marg Mahalaxmi Mumbai - 400 034 India

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May 23, 2017

The Manager Listing Department BSE Limited

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NSE Code: ESSARSHPNG

BSE Code: 533704

The Manager
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The Manager
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NSE Code: ESSARSHPNG

Dear Sirs,

Sub : Acquisition of Panamax vessel "Mv. Mahavir" (Capacity Addition)

Pursuant to the Regulation 30 and Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Company took delivery of a secondhand Panamax vessel "Mv. Mahavir" (2000 Built) of about 74,005 DWT.

This is in accordance with the approvals taken from the Board in its meeting held on March 27, 2017.

A Press Release is being issued separately.

This for your information and records.

Thanking you,

Yours Faithfully

For Essar Shipping Limited

Awaneesh Srivastava Company Secretary

