

30<sup>th</sup> May, 2017

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**  
**Sub.: Intimation of Outcome of Board Meeting**

Dear Sir/Madam,

The Board Meeting of the Company was held on Tuesday, 30<sup>th</sup> May, 2017 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:



1. The Board approved Audited financial results (Standalone & Consolidated) along with Audit Report for the quarter and year ended 31<sup>st</sup> March, 2017, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of M/s. Kothari H. & Associates, as Secretarial Auditors of the Company for the Financial Year 2017-18.
3. Mr. Purshottam Bang, Non-executive Director of the company ceased to be director on the Board of the Company.

The copy of Audited financial results along with Audit Report for the quarter and year ended 31<sup>st</sup> March, 2017 is enclosed for your kind perusal.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,  
Yours faithfully,

**For Bang Overseas Limited**

**Trupti Limbasiya**  
**Company Secretary & Compliance Officer**

Encl: As above



# BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013, INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67. 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web : www.banggroup.com

## Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017.

(Rs. In Lacs)

No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Revenue</b>							
	(a) Revenue from operations (Net of Excise)	4,587.53	3,759.80	4,145.51	15,907.94	14,608.76	17,526.56	16,038.92
	(b) Other Income	138.81	69.57	140.53	331.88	299.33	341.63	333.55
	<b>Total Revenue</b>	<b>4,726.35</b>	<b>3,829.36</b>	<b>4,286.05</b>	<b>16,239.82</b>	<b>14,908.10</b>	<b>17,868.19</b>	<b>16,372.48</b>
2	<b>Expenses</b>							
	(a) Cost of Materials Consumed	812.20	831.70	515.40	2,907.99	1,885.12	2,907.99	1,885.12
	(b) Purchase of Stock-in-Trade	3,484.00	1,925.11	2,656.59	9,423.12	8,823.07	10,970.75	10,011.91
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(572.07)	(33.89)	0.14	(542.55)	200.22	(537.24)	323.76
	(d) Employees Benefits Expenses	360.50	430.13	541.51	1,955.14	2,061.81	1,957.89	2,075.80
	(e) Finance Cost	(94.65)	80.85	96.01	140.06	450.45	162.67	498.69
	(f) Depreciation & Amortisation Expenses	51.65	49.24	52.68	199.76	201.62	207.10	216.50
	<b>(g) Other Expenses</b>	<b>643.13</b>	<b>325.46</b>	<b>425.35</b>	<b>1,557.21</b>	<b>1,179.82</b>	<b>1,596.40</b>	<b>1,257.80</b>
	<b>Total Expenses</b>	<b>4,684.77</b>	<b>3,608.60</b>	<b>4,287.68</b>	<b>15,640.72</b>	<b>14,802.11</b>	<b>17,265.57</b>	<b>16,269.58</b>
	Profit/(Loss) Before Exceptional and Extraordinary Items (1-2)	41.58	220.76	(1.63)	599.10	105.99	602.62	102.89
3	Extraordinary Items (1-2)	-	-	-	-	-	-	-
4	Exceptional and Extraordinary Items :-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	41.58	220.76	(1.63)	599.10	105.99	602.62	102.89
6	Tax Expenses	62.16	-	(10.80)	50.21	(10.80)	52.71	(11.08)
7	Profit / (Loss) for the period (5-6)	(20.59)	220.76	9.17	548.89	116.79	549.92	113.97
8	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
9	EPS of Rs. 10/- each (Not Annualised)							
	(a) Basic	(0.15)	1.63	0.07	4.05	0.86	4.06	0.84
	(b) Diluted	(0.15)	1.63	0.07	4.05	0.86	4.06	0.84





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Statement of Equity and Liabilities (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
	Audited	Audited	Audited	Audited
<b>1. Shareholders' Funds</b>				
a) Share Capital	1,356.00	1,356.00	1,356.00	1,356.00
b) Reserves & Surplus	5,195.89	4,647.00	6,092.27	5,445.28
<b>Sub-total - Shareholders' Funds</b>	<b>6,551.89</b>	<b>6,003.00</b>	<b>7,448.27</b>	<b>6,801.28</b>
<b>2. Non-current liabilities</b>				
a) Long-term borrowings	17.66	39.36	17.66	39.36
b) Deferred tax liability (Net)	173.19	155.02	165.05	150.15
c) Other long term liabilities	133.04	56.44	133.04	56.44
<b>Sub-total - Non-current liabilities</b>	<b>323.89</b>	<b>250.81</b>	<b>315.76</b>	<b>245.94</b>
<b>3. Current liabilities</b>				
a) Short-term borrowings	3,633.05	3,966.03	4,416.66	4,192.83
b) Trade payables	2,141.13	1,873.49	2,315.94	2,262.52
c) Other current liabilities	1,249.53	887.07	100.75	193.29
d) Short-term provisions	143.74	181.49	145.92	184.08
<b>Sub-total - Current liabilities</b>	<b>7,167.45</b>	<b>6,908.08</b>	<b>6,979.27</b>	<b>6,832.72</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,043.23</b>	<b>13,161.89</b>	<b>14,743.29</b>	<b>13,879.93</b>

Statement of Assets (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
	Audited	Audited	Audited	Audited
<b>1. Non-current assets</b>				
a) Fixed assets	1,794.99	1,960.47	1,810.61	2,046.11
b) Non-current investments	1,485.97	1,550.98	1,112.43	1,057.14
c) Long-term loans and advances	387.56	752.66	549.76	913.88
d) Other non current assets	-	-	-	0.02
<b>Sub-total - non-current assets</b>	<b>3,668.52</b>	<b>4,264.12</b>	<b>3,472.81</b>	<b>4,017.15</b>
<b>2. Current assets</b>				
a) Inventories	3,192.04	2,869.14	3,334.36	3,016.78
b) Trade receivables	5,271.91	4,319.26	5,734.87	4,634.65
c) Cash and cash equivalents	1,033.12	1,064.57	1,186.37	1,287.86
d) Short-term loans and advances	877.00	644.15	1,014.23	922.84
e) Other current assets	0.65	0.65	0.65	0.65
<b>Sub-total - current assets</b>	<b>10,374.71</b>	<b>8,897.77</b>	<b>11,270.48</b>	<b>9,862.78</b>
<b>TOTAL - ASSETS</b>	<b>14,043.23</b>	<b>13,161.89</b>	<b>14,743.29</b>	<b>13,879.93</b>

Place : Mumbai  
Date : 30th May 2017



For Bang Overseas Ltd  
*Brijgopal Bang*  
Brijgopal Bang  
Chairman & Managing Director





**Rajendra K Gupta & Associates**  
**Chartered Accountants**

Rajendra Kumar Gupta  
B.Com. F.C.A.

Sunita Sandeep Gupta  
B.Com. F.C.A.

Rajesh Parasnath Tiwari  
B.Com. A.C.A.

Room No.3, Kshipra Society,  
Akurli Cross Road No.1  
Kandivali (East)  
Mumbai: 400101  
Tele: (022) 28874879  
Email : [rkgassociates2009@gmail.com](mailto:rkgassociates2009@gmail.com)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**Bang Overseas Limited**  
Masjid Manor, 2<sup>nd</sup> Floor,  
16 Homi Modi Street,  
Fort, Mumbai – 400023

We have audited the quarterly financial results of **Bang Overseas Limited** for the quarter ended 31 March 2017 and the year to date results for the year ended 31 March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 and for the year ended 31 March 2017

For Rajendra K Gupta & Associates  
Chartered Accountants  
Firm Registration No.: 108373W



**Rajendra Kumar Gupta**  
**Partner**  
Membership No. 9939



Place: Mumbai  
Date: 30 May 2017.



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Department of Corporate Services,  
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To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Sub.: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016, I hereby declare that the statutory auditor of the Company M/s. Rajendra K. Gupta & Associates, Chartered Accountants (Registration No. 108373W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Bang Overseas Limited



**Brijgopal Bang**  
Managing Director  
DIN: 00112203

Place: Mumbai  
Date: 30.05.2017