

Date: 25th May, 2017.

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001.

Sub : Outcome of the Board Meeting
Ref : Scrip Code : 504378
Scrip ID : NYSSACORP

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. 25th May, 2017, Thursday have considered and approved the Audited Financial Results for the quarter and year ended 31st March, 2017. Please find attached the copy of Audited Financial Results and Audit Report for your records.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,
Yours faithfully,

For Nyssa Corporation Limited



[Prasanna Shirke]
Director
DIN : 07654053



Encl: as above



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Nyssa Corporation Limited

We have audited the quarterly financial results of Nyssa Corporation Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles and down in Accounting standard (AS) 25 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required the key plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

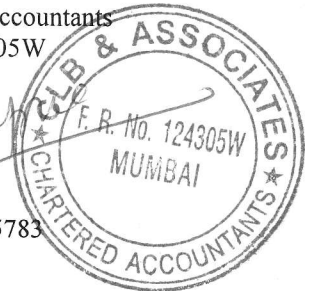
The statement includes the result for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date results up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai

Date: 25/5/2017

For CLB & Associates
Chartered Accountants
FRN : 124305W

S. Sarupria
(Partner)
M. No. : 035783



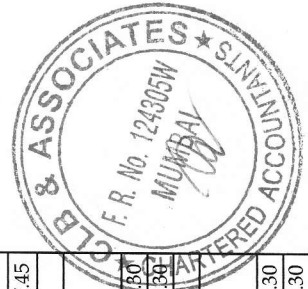
NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

Rs. In Lacs

Particulars	Quarter ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
1.a. Net Sales/Income from operations	0.18	67.08	97.83	301.67	590.66
1.b. Other Operating Income	-	-	-	-	-
1. Total Income from operations (net) [1.a. + 1.b.]	0.18	67.08	97.83	301.67	590.66
2. Expenses [sum of (a) to (f)]					
a) Cost of materials consumed	100.57	0.21	81.40	138.79	122.52
b) Purchases of stock-in-trade	-	-	98.71	-	98.71
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.76)	43.43	(2.27)	41.64	206.65
d) Employee benefits expense	2.59	0.81	3.79	8.28	11.90
e) Depreciation and amortisation expense	0.04	-	0.02	0.04	0.40
f) Other expenses	20.74	7.22	28.35	56.23	62.65
1. Total Expenses [sum of (a) to (f)]	121.18	51.67	210.00	244.98	502.82
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(121.00)	15.42	(112.17)	56.69	87.83
4. Other Income	13.30	20.93	6.47	71.53	109.75
5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(107.70)	36.35	(105.69)	128.22	197.58
6. Finance costs	6.44	3.97	10.42	28.69	50.20
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(114.13)	32.37	(116.11)	99.54	147.38
8. Exceptional Items - credit/(charge)	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax (7+8)	(114.13)	32.37	(116.11)	99.54	147.38
10. Tax expense	(28.72)	10.01	(40.74)	37.31	59.26
11. Net Profit/(loss) from ordinary activities After Tax [9+10]	(85.41)	22.37	(75.37)	62.23	88.12
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(loss) for the period (11+12)	(85.41)	22.37	(75.37)	62.23	88.12
14. Share of profit of associates\Joint Venture	-	-	1.80	3.07	1.80
15. Minority Interest	-	-	-	-	-
16. Net Profit/(loss) after taxes, minority interest and share of profit of associates (13+14+15)	(85.41)	22.37	(73.57)	65.30	89.92
17. Paid up Equity Share Capital (of Re.1/- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00	300.00	300.00	300.00	300.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,972.75	1,907.45
19.i Earnings Per Share (EPS) before extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):					
(a) Basic - Rs.	(0.28)	0.07	(0.25)	0.22	0.30
(b) Diluted - Rs.	(0.28)	0.07	(0.25)	0.22	0.30
19.ii Earnings Per Share (EPS) after extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):					
(a) Basic - Rs.	(0.28)	0.07	(0.25)	0.22	0.30
(b) Diluted - Rs.	(0.28)	0.07	(0.25)	0.22	0.30



NYSSA CORPORATION LIMITED

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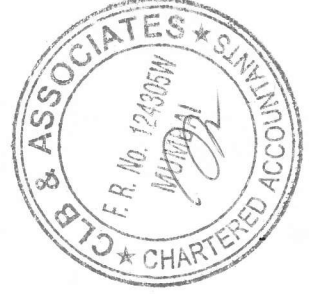
Office No - 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

Rs. In Lacs

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Rs. In Lacs

Particulars	Quarter ended			Period ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales/Income from Operations					
Realty	0.00	65.01	(10.16)	282.39	431.74
Investments	0.18	2.07	107.99	19.28	158.92
Total	0.18	67.08	97.83	301.67	590.67
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	0.18	67.08	97.83	301.67	590.67
Segment Results					
Realty	(119.18)	14.46	(110.76)	47.74	49.05
Investments	11.49	21.89	5.06	80.49	148.53
Total	(107.70)	36.35	(105.70)	128.22	197.58
Less : i) Interest	6.44	3.97	10.41	28.69	50.2
ii) Other Unallocable Expenditure net of	-	-	-	-	-
iii) Unallocable income	-	-	-	-	-
Profit/ (Loss) before tax	(114.13)	32.37	(116.11)	99.54	147.38
Capital Employed: (Segment Assets- Segment Liabilities)					
Realty	1,360.41	1,474.89	1,313.01	1,360.41	1,313.01
Investments	553.89	591.30	536.00	553.89	536
Unallocated	358.45	288.91	415.90	358.45	415.90
Total Capital Employed	2,272.75	2,355.10	2,264.91	2,272.75	2,264.91



	Quarter ended 31.03.2017
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



NYSSA CORPORATION LIMITED
(Formerly known as Ravinay Trading Co Ltd)

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE ASSETS & LIABILITIES			
(Rs in Lacs)			
Sr. No.	PARTICULARS	As at 31 March, 2017 (Audited)	As at 31 March, 2016 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
a.	Share Capital	300.00	300.00
b.	Reserves and Surplus	1,972.75	1,907.45
c.	Money received against Share Warrants	-	-
	Sub-Total - Shareholders Funds	2,272.75	2,207.45
2	Share Application Money pending allotment	-	-
3	Minority Interest*		-
4	Non-current Liabilities		
a	Long Term Borrowings	105.63	169.74
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long term provisions	-	-
	Sub-Total - Non-current liabilities	105.63	169.74
5	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	163.68	84.05
c	Other current liabilities	225.64	455.19
d	Short term provisions	134.24	158.64
	Sub-Total - Current liabilities	523.56	697.88
	TOTAL - EQUITY AND LIABILITIES	2,901.95	3,075.07
B.	<u>ASSETS</u>		
1	Non-current Assets		
a	Fixed Assets	0.09	0.04
b	Goodwill on consolidation *	-	-
c	Non-current Investments	958.67	1,137.57
d	Deferred tax assets (net)	0.02	0.02
e	Long-term loan and advances	1,298.17	1,180.77
f	Other non-current assets	-	-
	Sub-Total - Non- current Assets	2,256.95	2,318.40
2	Current Assets		
a	Current Investments	-	-
b	Inventories	90.10	131.75
c	Trade receivables	99.09	127.07
d	Cash and Cash Equivalents	68.40	12.60
e	Short term loans and advances	387.41	485.25
f	Other current assets	-	-
	Sub-Total - Current Assets	645.00	756.67
3	Deferred Revenue Expenditure		
	TOTAL - ASSETS	2,901.95	3,075.07

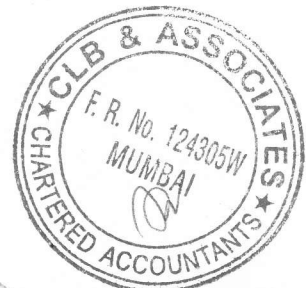
*Applicable in Case of consolidated statement of assets and Liabilities

- The audited financial results for the year ended 31st March 2017 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 25th May, 2017
- Figures for the previous periods are re-classified/re-arranged/regrouped, wherever necessary.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 31.03.2017 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 948.07 Lacs.

Place: Mumbai
Date: 25/05/2017

By Board of Director
For NYSSA CORPORATION LTD

Prasanna Shirke
DIRECTOR
Prasanna Yadav Shirke
DIN: 07654053



Date: 25th May, 2017

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref : Scrip Code : 504378
Scrip ID : NYSSACORP

DECLARATION

Dear Sir/Madam,

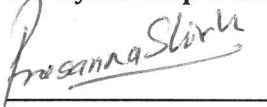
I, Prasanna Shirke, Director and Chief Financial Officer of the Company hereby declare that the statutory auditors of the company, M/s CLB & Associates Chartered Accountants (FRN :124305W) have issued an Audit Report with unmodified opinion on audited Financial Statement of the Company for the quarter and year ended March 31, 2017.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time vide Notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the declaration on your record,

Thanking you,
Yours faithfully,

For Nyssa Corporation Limited



[Prasanna Shirke]
Director & CFO
DIN : 07654053

