



Date: 24th May, 2017

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

Ref.: Scrip Code: 534598

The Asstt. Vice President

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)

Mumbai-400051

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 24th May, 2017

Dear Sir,

With reference to our notice of Board Meeting dated 15th May, 2017, this is to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 24th May, 2017 at CSC Pocket-52, Chittaranjan Park, New Delhi-110019 at 11:30 A.M., has considered and approved the Audited (Standalone and Consolidated) Financial Results/Statements for the Financial Year & Quarter Ended 31st March, 2017 alongwith Auditor's Report thereon.

Copy of Financial Results and Auditor's Report issued by Statutory Auditors of the Company for the above period are enclosed herewith.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited

(LIPIKA GARG)

Company Secretary

Encl.: As above

E-mail: info@phoenixrubberreborn.com website: www.sepower.in

Marketing Office

S. E. POWER LIMITED

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.) Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

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|-----|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Standalone | alone | Consolidated | idated |
| Sr. | Particulars | Year Ended 31.03.2017 | Year Ended 31.03.2016 | Year Ended 31.03.2017 | Year Ended 31.03.2016 |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| - | EQUITY AND LIABILITIES | | | | |
| | (1) Shareholder's Funds | | | | |
| | (a) Share Capital | 4,061.00 | 4,061.00 | 4,061.00 | 4,061.00 |
| | (b) Reserves and Surplus | (430.70) | 16.6 | (212.74) | 225.41 |
| | (c) Money received against share warrants | | • | • | • |
| | (2) Share Application money pending allotment | 1 | ī | • | |
| | | | | | |
| | (3) Non-Current Liabilities | | | | |
| | (a) Long-Term Borrowings | 4,905.95 | 4,123.20 | 4,905.95 | 4,123.20 |
| | (b) Deferred Tax Liabilities (Net) | • | • | , | • |
| | (c) Other Long Term Liabilities | | • | • | • |
| | (d) Long Term Provisions | • | | | |
| | (4) Current Liabilities | | | | |
| | (a) Short-Derm Borrowings | 629.54 | 614.90 | 629.54 | 614.90 |
| | (A) Track D D Track Library | 98 51 | 99 43 | 98 51 | 99 43 |
| | (a) Time I against | 49.71 | 41.97 | 43.80 | 41 50 |
| | (c) Other Current Laborations (d) Short Town Downisions | 93 17 | 93 17 | 93.36 | 941.08 |
| | | 11.07 | 20.11 | 00.07 | 01.42 |
| | Total Equity & Liabilities | 9,331.18 | 8,895.98 | 9,549.51 | 9,112.62 |
| = | ASSETS | | | | |
| | | | | | |
| | (a) Fivor Assorts | | | | |
| | (i) Tangible Assets | 7.857.39 | 7,903.23 | 7.883.12 | 7.930.09 |
| | (ii) Intangible Assets | • | | | • |
| | (iii) Capital work-in-progress | | • | 7.0 | • |
| | (iv) Intanzible assets under development | | | ٠ | |
| | (b) Non-Current Investments | 75.00 | 75.00 | 47.48 | 47.48 |
| | (c) Deferred Tax Assets (net) | 311.51 | 115.05 | 311.66 | 115.03 |
| | (d) Long Term Loans and Advances | 11.03 | 11.03 | 11.04 | 11.03 |
| | (e) Other Non-Current Assets | • | | 11.26 | 11.26 |
| | | | | | |
| | (2) Current Assets | | | | |
| | (a) Current Investments | 126.07 | 125.49 | 126.07 | 125.49 |
| | (b) Inventories | 280.11 | 194.49 | 280.13 | 194.50 |
| | (c) Trade Receivables | 348.86 | 169.28 | 348.85 | 169.28 |
| | (d) Cash and Cash Equivalents | 1.32 | 12.45 | 9.35 | 16.29 |
| | (e) Short-Term Loans and Advances | 299.40 | 269.47 | 200.07 | 471.68 |
| | (f) Other Current Assets | 20.49 | 20.49 | 20.49 | 20.49 |
| | Total Assets | 9,331.18 | 8,895.98 | 9,549.51 | 9,112.62 |
| | 1037 | | | | |

S. E. POWER LIMITED

CIN: L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.) Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

| Cheer Increase Particulares Cheer Increase Cheer | | | | | Standalone | | | Consolidated | idated |
|--|------------|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|--|
| Control Recents Control Re | Sr. No. | Particulars | Three Months Ended 31.03.2017 | Three Months Ended 31.12.2016 | Three Months Ended 31.03.2016 | Year Ended 31.03.2017 | Year Ended 31.03.2016 | Year Ended 31.03.2017 | Year Ended 31.03.2016 |
| Colore C | | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| Other Income Total Recents 10.89 2.31 2.88 7.18 10.53 7.18 Expenses Expenses 1.248.74 314.68 2.08 1.248.71 1.248.73 1.248.33 | 1 | Revenue from Operations | 387.35 | 312.49 | 207.50 | 1,251.53 | 949.01 | 1,262.08 | 961.50 |
| | | | | 2.31 | 2.58 | 7.18 | 10.53 | 7.18 | 15.44 |
| Section Sect | | Total Revenue | | 314.80 | 210.08 | 1,258.71 | 959.54 | 1,269.26 | 976.94 |
| Coar of exponese Coar of exp | п | Expenses: | | | | | | | |
| Change in stock Change in | | Cost of expenses | 322.64 | 270.35 | 138.47 | 1,057.05 | 637.82 | 1,058.52 | 641.59 |
| Productor Expense 41.03 14.148 112.05 14.738 14.238 | | Change in stock | 16.52 | 1.17 | 27.83 | (46.54) | 0.30 | (46.55) | 0.30 |
| Principal Costs Principal | | Employee Benefit Expense | 46.03 | 36.70 | 31.12 | 144.68 | 122.05 | 147.36 | 124.96 |
| Other Expenses Total Expenses 102.10 100.10 98.23 401.31 386.59 402.45 40.24 Other Expenses Total Expenses 70tal Expenses 678.30 44.50 1.384.31 1.384.51 1.385.51 1.396.27 1 Profit before Exceptional and Extraordinary Icans and Tax (291.56) (146.37) (114.21) (635.78) (388.37) (683.31) 1 Exceptional Itams Profit before Extraordinary Icans (291.56) (146.37) (114.21) (635.78) (388.37) (683.31) Exceptional Itams Profit before Extraordinary Icans (291.56) (146.37) (114.21) (635.78) (388.37) (633.31) Tax Expense: (1) Current Tax (291.56) (146.37) (114.21) (635.78) (389.37) (638.31) Profit (Loss) from Discontinuing Operations (210.18) (671.88) (78.00) (440.68) (241.25) (438.17) Profit (Loss) from Discontinuing Operations (210.18) (671.89) (78.00) (440.68) (241.25) (438.17) | | Financial Costs | 73.12 | 8.35 | 15.17 | 102.82 | 44.21 | 102.82 | 44.20 |
| Other Expenses Total Expenses 118.89 44.50 13.47 225.17 128.55 227.97 1 Profit before Exceptional and Extraordinary Icens and Tax (291.56) (146.37) (114.21) (635.78) (369.37) (635.31) (635.31) Profit before Extraordinary Icens and Tax (291.56) (146.37) (114.21) (635.78) (369.37) (633.31) Extraordinary Icens Frofit before Extraordinary Icens (291.56) (146.37) (114.21) (635.78) (369.37) (633.31) Forth before Tax Tax Expense Tax (291.66) (146.37) (114.21) (635.78) (369.31) (379.71) Tax Expense Tax (291.66) (446.37) (114.21) (635.78) (369.31) (379.71) (201.68) from Continuing Operations (210.18) (210.18) (210.18) (210.18) (210.18) (210.18) (210.18) (210.18) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50) (210.50)< | | Depreciation and Amortization Expense | 102.10 | 100.10 | 98.23 | 401.31 | 395.59 | 402.45 | 398.19 |
| Total Expenses 679-30 461.17 324.29 1,984.49 1,385.91 1,902.57 1,002.57 | | | 118.89 | 44.50 | 13.47 | 235.17 | 128.95 | 237.97 | 132.24 |
| Profit before Exceptional and Extraordinary Items and Tax C291.66 (146.37) (114.21) (635.78) (635.78) (635.31) (633.31) | | Total Expenses | 679.30 | 461.17 | 324.29 | 1,894.49 | 1,328.91 | 1,902.57 | 1,341.48 |
| Exceptional Items Profit before Extraordinary Items and Tax Extraordinary Items Profit before Extraordinary Items Profit Lourent Tax (391.66) (146.37) (114.21) (635.78) (689.37) (633.31) Tax Expense: (1) Current Tax (29 Deferred Tax (39 Discontinuing Operations) Profit (Loss) from Discontinuing Operations Extraordinary Share: (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) (0.61) (1.08) Extraordinary Items (291.66) (146.37) (146.37) (146.37) (146.37) (168.37) (168.37) (382.10.18) (146.39) (122.12) (168.37) (168.37) (391.66) (146.39) (146.39) (122.12) (168.37) (391.67) (146.39) (146.39) (1440.39) (247.26) (148.317) (440.59) (1.08) (1.08) (1.08) (1.08) (1.08) (1.08) (1.08) (1.08) | Ξ | Profit before Exceptional and Extraordinary Items and Tax | (291.56) | (146.37) | (114.21) | (835.78) | (369.27) | (688.31) | (364 54) |
| Extraordinary Items and Tax Profit before Extraordinary Items Profit before Extraordinary Items Profit before Tax Tax Expense: (391.66) (146.37) (114.21) (635.78) (369.37) (633.31) Fixthereoff Tax (30.16) Current Tax (30.16) Current Tax (30.16) Current Tax (310.18) (97.38) (78.00) (440.59) (122.12) (196.63) Profit/Loss) from Discontinuing Operations Profit/Loss) from Discontinuing Operations Profit/Loss) for the period Profit/Loss) for the period Extraordinary Items (310.18) (97.38) (78.00) (440.59) (140.59) (140.59) (1438.17) Profit/Loss) from Discontinuing Operations Profit/Loss) for the period Extraining per Equity Share: (310.18) (32.18) (32.18) (32.18) (10.8) (33.18) (10.8) (10.8) (33.18) (33.18 | | | | | | | | 1 | The state of the s |
| Profit before Extraordinary Items and Tax (291.66) (146.37) (114.21) (635.78) (369.37) (633.31) Extraordinary Items Extraordinary Items Extraordinary Items (291.66) (146.37) (146.37) (114.21) (635.78) (369.37) (633.31) Frofit before Tax (2391.66) (48.39) (36.21) (136.46) (122.12) (196.63) (122.12) (196.63) (20.21 | N | Exceptional Items | • | • | 1301 | • | • | 33.83 | |
| Extraordinary Items Profit before Tax Tax Expenses: (114.21) (635.78) (635.31) (635.31) Tax Expenses: (1) Current Tax (2) Deferred Tax (2) Deferred Tax (2) Deferred Tax (2) Deferred Tax (3) Profit/(Loss) from the period from Continuing Operations Profit/(Loss) from Discontinuing operations (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) (0.61) (1.08) | Λ | Profit before Extraordinary Items and Tax | (291.56) | (146.37) | (114.21) | (635.78) | (369.37) | (633.31) | (364.54) |
| Profit before Tax Tax Expenses: (1) Currant Tax (20 Deferred Tax (2) Deferred Tax (2) Deferred Tax (2) Deferred Tax (3) Previous Year Income Tax (2) Deferred Tax (3) Previous Year Income Tax (2) Deferred Tax (3) Previous Year Income Tax (3) Prefit/(Loss) from the period from Continuing Operations Profit/(Loss) from Discontinuing Operations Tax Expense of Discontinuing Operations Profit/(Loss) from Discontinuing Operations (440.59) (440.59) (247.25) (438.17) Carraing per Equity Share: (10.8) (0.24) (0.19) (1.08) (0.61) (1.08) | VI | Extraordinary Items | | • | | 1. | • | | • |
| Tax Expense: . 0.19 (1) Current Tax (1) Current Tax . 0.19 (2) Deferred Tax (2) Deferred Tax (3) Previous Year Income Tax (3) Previous Year Income Tax Profit/(Loss) from the period from Continuing Operations Profit/(Loss) from Discontinuing Operations Tax Expense of Discontinuing operations Profit/(Loss) from Discontinuing operations Profit/(Loss) from Discontinuing operations Profit/(Loss) from Discontinuing operations <td< td=""><td>VII</td><td>Profit before Tax</td><td>(291.56)</td><td>(146.37)</td><td>(114.21)</td><td>(635.78)</td><td>(369.37)</td><td>(633.31)</td><td>(364.54)</td></td<> | VII | Profit before Tax | (291.56) | (146.37) | (114.21) | (635.78) | (369.37) | (633.31) | (364.54) |
| (2) Deferred Tax (82.65) (48.39) (36.21) (196.46) (122.12) (196.63) (196.63) (197.00) (196.45) (122.12) (196.63) (196.63) (197.00) (196.45) (196.45) (122.12) (196.63) (196.63) (196.63) (196.64) (122.12) (196.63) (196.63) (196.64) (122.12) (196.63) (196.64) (122.12) (196.63) (196.64) (196.64) (196.64) (196.64) (196.64) (196.64) (196.64) (196.64) (196.63 | ПІЛ | | | | | , | | 0.19 | 0.93 |
| Profit/(Loss) from the period from Continuing Operations (210.18) (97.98) (78.00) (440.59) (247.35) (438.17) Profit/(Loss) from Discontinuing Operations Tax Expense of Discontinuing Operations - - - - - Profit/(Loss) from Discontinuing operations Profit/(Loss) from Discontinuing operations - - - - - Profit/(Loss) for the period (210.18) (97.98) (78.00) (440.59) (247.25) (438.17) Earning per Equity Share: (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) (0.61) (1.08) | | (2) Deferred Tax (3) Previous Year Income Tax | (82.65) | (48.39) | (36.21) | (196.46) | (122.12) | (196.63) | (122.12) |
| Profit/(Loss) from Discontinuing Operations | 2 | Droff+// see) from the recuired from Continuing Orometican | VOT OTO! | (00 10) | And only | 104.041 | THE WAY | | 10000 |
| Profit/(Loss) from Discontinuing Operations Care Equity Share: Co.52) Co.24) Co.24) Co.19 | 1 | stores of the ferror man containing oberations | (410.10) | (91:30) | (10.01) | (440.03) | (241.20) | (400-17) | (240.04) |
| Tax Expense of Discontinuing Operations (310.18) (97.98) (78.00) (440.59) (247.25) (438.17) Profit/(Loss) for the period (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) (2) Diluted (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) | × | Profit/(Loss) from Discontinuing Operations | • | • | e | | • | | |
| Profit/(Loss) from Discontinuing operations (210.18) (97.38) (78.00) (440.59) (247.25) (438.17) Earning per Equity Share: (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) (2) Diluted (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) | X | Tax Expense of Discontinuing Operations | • | • | 3 €0 | | • | | |
| Profit/Loss) for the period (310.18) (97.98) (78.00) (440.59) (247.25) (438.17) Earning per Equity Share: (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) (2) Diluted (0.52) (0.24) (0.19) (1.08) (0.61) (1.08) | IIX | Profit/(Loss) from Discontinuing operations | | | • | • | • | | |
| (0.52) (0.24) (0.19) (1.08) (0.61) (0.61) (1.08) (0.61) | | Profit/(Loss) for the period | (210.18) | (97.98) | (78.00) | (440.59) | (247.25) | (438.17) | (243.34) |
| d (0.52) (0.24) (0.19) (1.08) (0.61) | | Earning per Equity Share: (1) Basic | (0.52) | (0.24) | (0.19) | (1.08) | (0.61) | (108) | (0 9 0) |
| | | (2) Diluted | (0.52) | (0.24) | (0.19) | (1.08) | (0.61) | (1.08) | (0.60) |

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S. E. POWER LIMITED

CIN: L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.) Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

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| | | | Quarter Ended | | Year 1 | Year Ended |
|-------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| S. O. | Particulars | 31.03.2017 (Audited) | 31.12.2016 (Unaudited) | 31.03.2016 (Audited) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| - | Segment Revenue | | | | | |
| | (a) Non Conventional Energy Division | 42.98 | 24.44 | 16.10 | 152.70 | 181.63 |
| | (b) Reclaimed Rubber Division | 344.37 | 288.05 | 191.40 | 1,098.82 | 767.38 |
| | Total | 387.35 | 312.49 | 207.50 | 1,251.52 | 949.01 |
| | Less: Inter Segment Revenue | • | ٠ | ٠ | • | • |
| | Net Income from Operations | 387.35 | 312.49 | 207.50 | 1,251.52 | 949.01 |
| 23 | Segment Results: | | | | | |
| | Profit/(Loss) before tax, interest and Exceptional Items | | | | | |
| | (a) Non Conventional Energy Division | (46.78) | (28.83) | (41.53) | (80.39) | (25.44) |
| | (b) Reclaimed Rubber Division | (172.05) | (111.50) | (60.10) | (459.76) | (310.24) |
| | Total | (218.83) | (140.33) | (101.63) | (540.15) | (335.68) |
| | Less: | | | | | |
| | (i) Finance costs | 73.12 | 8.35 | 15.17 | 102.82 | 44.21 |
| | Add. | | | | | |
| | (i) Other Un-allocable Income | 0.39 | 2.31 | 2.58 | 7.18 | 10.53 |
| | Total Profit/(Loss) Before Tax | (291.56) | (146.37) | (114.22) | (635.79) | (369.36) |
| 60 | Segment Assets | | | | | |
| | (a) Non Conventional Energy Division | 5,962.81 | 5,598.32 | 4,950.27 | 5,962.81 | 4,950.27 |
| | (b) Reclaimed Rubber Division | 3,368.99 | 3,667.55 | 3,945.71 | 3,368.99 | 3,945.71 |
| | Total | 9,331.80 | 9,265.87 | 8,895.98 | 9,331.80 | 8,895.98 |
| 4 | Segment Liabilities | | | | | |
| | (a) Non Conventional Energy Division | 3,542.11 | 3,131.28 | 2,449.22 | 3,542.11 | 2,449.22 |
| | (b) Reclaimed Rubber Division | 2,158.76 | 2,294.10 | 2,375.85 | 2,158.76 | 2,375.85 |
| | Total | 5,700.87 | 5,425.38 | 4,825.07 | 5,700.87 | 4,825.07 |
| 29 | Capital Employed | | | | | |
| | (Segment Assets- Segment Liabilites) | | | | | |
| | (a) Non Conventional Energy Division | 2,420.70 | 2,467.04 | 2,501.05 | 2,420.70 | 2,501.05 |
| | (b) Reclaimed Rubber Division | 1,210.23 | 1,373.45 | 1,569.86 | 1,210.23 | 1,569.86 |
| | Total | 3,630.93 | 3,840.49 | 4,070.91 | 3,630.93 | 4,070.91 |

Notes:

1 Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 24/05/2017.

2 The financial results for the 3 months ended 31/03/2017 and 31/03/2016 are the balancing figures between audited results for the full financial year and published year to

Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current year's presentation.

The above consolidated results include the results of wholly owned subsidiary viz. Shubham Electrochem Limited.

Place: New Delhi

Date: 24/05/2017

For and on behalf of Board of Directors

RAVINDRA AGRAWAL MANAGING DIRECTOR とないと

MITE

M/s R. LAL AND COMPANY

Chartered Accountants



A-5, INDRAPURI, NEW AGRA, AGRA, UTTAR PRADESH-282005

M: 9412260493 T: 0562-4034601

e-mail: rlalco2006@rediffmail.com

CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF S. E. POWER LIMITED

Pursuant to the Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of S. E. Power Limited

We have audited the consolidated financial results of S. E. Power Limited ("the Holding Company") and Its subsidiary (collectively referred to as 'the Group") for the quarter ended 31st March, 2017, and year to date consolidated financial results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly as well as year to date financial results have been prepared from the consolidated related interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for the Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date consolidated financial results:

- include the quarterly and year to date financial results of Shubham Electrochem Limited (wholly owned subsidiary of the Holding Company);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July5, 2016 and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the year from 1st April, 2016 to 31st March, 2017.

Place: Delhi

Date: 24th May, 2017

For R. LAL & COMPANY

Chartered Accountants Firm Reg. No. 000926C

(CA. RAM LAL AGRAWAL)

Proprietor M. No. 017583

M/s R. LAL AND COMPANY

Chartered Accountants



A-5, INDRAPURI, NEW AGRA, AGRA, UTTAR PRADESH-282005

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CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF S. E. POWER LIMITED

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of S. E. Power Limited

We have audited the standalone financial results of S. E. Power Limited ("the Company") for the quarter ended 31st March, 2017, and year to date standalone financial results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly as well as year to date financial results have been prepared on the basis of the related interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for the Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the year from 1st April, 2016 to 31st March, 2017.

Place :Delhi

Date: 24th May, 2017

For R. LAL & COMPANY

Chartered Accountants

Firm Reg. No. 000926C

CA. RAM LAL AGRAWAL)
Proprietor

M. No. 017583



CIN: L40106GJ2010PLC091880



To, **BSE Limited** National Stock Exchange of India Limited

Dear Sir/Madam,

Sub. : Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

DECLARATION

Ravindra Agrawal, Managing Director S. of E. Power Limited (CIN: L40106GJ2010PLC091880) having its Registered office at Survey No. 54/B, Pratapnagar Jarod-Savli Road, Samlaya Vadodara - 391520, hereby declare that the Statutory Auditors of the Company R. LAL & Company, Chartered Accountants (Firm Reg. No. 000926C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on 31st March, 2017.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27,2016.

Kindly take this declaration on your records.

ER

Yours Sincerely

For S. E. Power Limited

(RAVINDRA AGRAWAI (Managing Director)

Place: New Delhi Date: 24.05.2017

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E-mail: info@phoenixrubberreborn.com

website: www.sepower.in