

ND/SY/ 3505

May 10, 2017

**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALMIASUG

**Sub: Non-compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

This has reference to your letter ref. no. NSE/LIST/5093 dated May 6, 2017, please find attached herewith results of the Company in the desired format as prescribed in Schedule III to the Companies Act, 2013.

Hope the above will suffice your requirement.

Thanking you,

Yours faithfully,  
For **Dalmia Bharat Sugar and Industries Limited**



(Isha Kalra)

**Company Secretary**

Membership No. : A24748

cc: Bombay Stock Exchange Limited, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai-400001

**DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Phone: 011 23465100, FAX (011) 23313303

Email : invhlp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640

**Audited Financial Results for the Quarter and Year ended 31-03-2017**

		(Rs. in Lakhs)						
S.No.	Particulars	Standalone				Consolidated		
		For the Quarter ended			For the Year ended		For the Year ended	
		31-03-17	31-12-16	31-03-16	31-03-17	31-03-16	31-03-17	31-03-16
		Audited	Unaudited	Audited	Audited		Audited	
1	<b>Income</b>							
	Net sales (Net of excise duty)	42,192	48,031	32,694	166,236	112,934	166,237	112,935
	Other Operating Revenue	540	176	457	2,364	3,706	2,363	3,706
	I. Revenue From Operations	42,732	48,207	33,151	168,600	116,640	168,600	116,641
	II. Other Income	459	248	428	1,176	2,146	1,098	2,156
	<b>Total Revenue (I+II)</b>	<b>43,191</b>	<b>48,455</b>	<b>33,579</b>	<b>169,776</b>	<b>118,786</b>	<b>169,698</b>	<b>118,797</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	63,388	46,238	60,006	110,867	91,654	110,867	91,654
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(45,179)	(17,606)	(52,936)	(9,788)	(21,493)	(9,789)	(21,493)
	(c) Employees benefits expense	4,656	2,813	2,019	11,059	7,490	11,059	7,490
	(d) Finance Cost	2,588	2,029	2,301	9,379	8,749	9,380	8,749
	(e) Depreciation and amortisation expense	1,431	1,371	7,744	5,558	11,339	5,559	11,339
	(f) Other Expenditure	10,160	5,604	9,731	18,886	16,301	18,931	16,317
	<b>Total Expenses</b>	<b>37,044</b>	<b>40,449</b>	<b>28,865</b>	<b>145,961</b>	<b>114,040</b>	<b>146,007</b>	<b>114,056</b>
3	<b>Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>6,147</b>	<b>8,006</b>	<b>4,714</b>	<b>23,815</b>	<b>4,746</b>	<b>23,691</b>	<b>4,741</b>
4	Exceptional Items	-	-	-	-	-	-	-
5	<b>Profit/ (Loss) before Extraordinary Items and Tax (3-4)</b>	<b>6,147</b>	<b>8,006</b>	<b>4,714</b>	<b>23,815</b>	<b>4,746</b>	<b>23,691</b>	<b>4,741</b>
6	Extraordinary Items	-	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>6,147</b>	<b>8,006</b>	<b>4,714</b>	<b>23,815</b>	<b>4,746</b>	<b>23,691</b>	<b>4,741</b>
8	Tax Expense:-							
	(1) Current Tax	1,577	390	-	1,967	-	1,967	-
	(2) Deferred Tax	653	2,853	(906)	3,506	(1,099)	3,506	(1,099)
	Total Tax Expense	2,230	3,243	(906)	5,473	(1,099)	5,473	(1,099)
9	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>3,917</b>	<b>4,763</b>	<b>5,620</b>	<b>18,342</b>	<b>5,845</b>	<b>18,218</b>	<b>5,840</b>
10	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619	1,619
11	Earning per Share (Not annualised)							
	Basic before and after Extraordinary Items (Rupees)	4.84	5.88	6.94	22.66	7.22	22.51	7.21
	Diluted before and after Extraordinary Items (Rupees)	4.84	5.88	6.94	22.66	7.22	22.51	7.21

**Quarterly Reporting on Segment Wise Revenues, Results, Assets & Liabilities Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

		(Rs. in Lakhs)						
S.No.	Particulars	Standalone				Consolidated		
		For the Quarter ended			For the Year ended		For the Year ended	
		31-03-17	31-12-16	31-03-16	31-03-17	31-03-16	31-03-17	31-03-16
		Audited	Unaudited	Audited	Audited		Audited	
1	<b>Segment Revenues (net of Excise Duty)</b>							
	(a) Sugar	37,822	44,777	29,617	147,056	99,673	147,056	99,673
	(b) Power	13,609	10,759	14,114	31,415	29,056	31,415	29,056
	(c) Distillery	3,923	3,032	3,183	15,240	8,258	15,240	8,258
	(d) Others	536	359	275	1,892	2,193	1,893	2,194
	Less: Inter Segment Revenue	55,890	58,927	47,189	195,603	139,180	195,604	139,181
	<b>Net Segment Revenue</b>	<b>13,698</b>	<b>10,896</b>	<b>14,495</b>	<b>29,367</b>	<b>26,246</b>	<b>29,367</b>	<b>26,246</b>
		<b>42,192</b>	<b>48,031</b>	<b>32,694</b>	<b>166,236</b>	<b>112,934</b>	<b>166,237</b>	<b>112,935</b>
2	<b>Segment Results</b>							
	(a) Sugar	1,673	4,923	4,062	17,519	2,364	17,519	2,364
	(b) Power	6,745	4,794	1,508	12,974	8,228	12,974	8,228
	(c) Distillery	376	307	1,119	2,887	2,423	2,887	2,423
	(d) Others	(59)	11	326	(186)	480	(309)	475
		<b>8,735</b>	<b>10,035</b>	<b>7,015</b>	<b>33,194</b>	<b>13,495</b>	<b>33,071</b>	<b>13,490</b>
	Less : Interest and Financial Charges	2,588	2,029	2,301	9,379	8,749	9,380	8,749
	Less : Exceptional Items	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>6,147</b>	<b>8,006</b>	<b>4,714</b>	<b>23,815</b>	<b>4,746</b>	<b>23,691</b>	<b>4,741</b>
3a)	<b>Segment Assets</b>							
	(a) Sugar	162,974	114,596	142,174	162,974	142,174	162,974	142,138
	(b) Power	27,224	32,245	30,013	27,224	30,013	27,237	30,023
	(c) Distillery	10,261	10,130	13,269	10,261	13,269	10,261	13,269
	(d) Others	5,034	4,946	4,875	5,034	4,875	5,060	4,884
	(e) Unallocable	25,979	19,645	15,599	25,979	15,599	25,978	15,770
	<b>Total</b>	<b>231,472</b>	<b>181,562</b>	<b>205,930</b>	<b>231,472</b>	<b>205,930</b>	<b>231,510</b>	<b>206,084</b>
3b)	<b>Segment Liabilities</b>							
	(a) Sugar	101,538	47,593	73,132	101,538	73,132	101,538	73,132
	(b) Power	282	383	698	282	698	284	699
	(c) Distillery	404	434	532	404	532	404	532
	(d) Others	604	725	608	604	608	613	608
	(e) Unallocable	59,192	66,887	79,850	59,192	79,850	59,193	79,852
	<b>Total</b>	<b>162,020</b>	<b>116,022</b>	<b>154,820</b>	<b>162,020</b>	<b>154,820</b>	<b>162,032</b>	<b>154,823</b>



*J. S. I. Rajgopal*



## Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

(Rs. Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31-03-17 Audited	As at 31-03-16 Audited	As at 31-03-17 Audited	As at 31-03-16 Audited
<b>A</b>	<b>Equity and Liabilities</b>				
<b>1</b>	<b>Shareholder's Funds</b>				
	(a) Share Capital	1,619	1,619	1,619	1,619
	(b) Reserves and Surplus	67,833	49,491	67,859	49,642
	<b>Sub - Total - Shareholders' Funds</b>	<b>69,452</b>	<b>51,110</b>	<b>69,478</b>	<b>51,261</b>
<b>2</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	40,492	57,099	40,492	57,099
	(b) Deferred tax liabilities (net)	8,650	5,144	8,650	5,144
	(c) Other long-term liabilities	391	424	391	424
	(d) Long-term provisions	1,005	593	1,005	593
	<b>Sub - Total - Non-Current Liabilities</b>	<b>50,538</b>	<b>63,260</b>	<b>50,538</b>	<b>63,260</b>
<b>3</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	73,376	39,065	73,376	39,065
	(b) Trade payables	16,147	24,086	16,147	24,087
	(c) Other current liabilities	21,582	28,027	21,594	28,029
	(d) Short-term provisions	378	382	378	382
	<b>Sub - Total - Current Liabilities</b>	<b>111,483</b>	<b>91,560</b>	<b>111,495</b>	<b>91,563</b>
	<b>Total - Equity and Liabilities</b>	<b>231,473</b>	<b>205,930</b>	<b>231,511</b>	<b>206,084</b>
<b>B</b>	<b>Assets</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	77,499	75,882	77,506	75,899
	(b) Non-current investments	2,182	2,182	2,344	2,344
	(c) Long-term loans and advances	11,732	8,578	11,735	8,544
	(d) Other non-current assets	302	87	302	87
	<b>Sub - Total - Non-Current Assets</b>	<b>91,715</b>	<b>86,729</b>	<b>91,887</b>	<b>86,874</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Current investments	6,848	7,013	14,645	7,013
	(b) Inventories	102,068	91,547	102,068	91,547
	(c) Trade receivables	11,052	10,640	11,052	10,640
	(d) Cash & cash equivalents	5,844	4,618	5,874	4,625
	(e) Short-term loans and advances	11,022	2,799	3,157	2,800
	(f) Other Current Assets	2,924	2,584	2,828	2,585
	<b>Sub - Total - Current Assets</b>	<b>139,758</b>	<b>119,201</b>	<b>139,624</b>	<b>119,210</b>
	<b>Total - Assets</b>	<b>231,473</b>	<b>205,930</b>	<b>231,511</b>	<b>206,084</b>

## Notes:-

- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The figure for the quarter ended 31st March 2017 are the balancing figure between the audited figure for the full financial year and the unaudited figures upto the nine months ended 31st December 2016.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 5<sup>th</sup> May 2017.
- During the year the company has redeemed Debentures of Rs. 33.33 Cr.
- During the year the company has proposed a dividend @100% i.e. Rs. 2 per share.
- The results of the Company are also available on Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company website www.dalmiasugar.com.

Place:- New Delhi  
Date:-5th May, 2017



*J. S. B. Singh*  
Chairman

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**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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**To  
Board of Directors of  
Dalmia Bharat Sugar and Industries Limited  
Delhi.**

1. We have audited the quarterly standalone financial results of **Dalmia Bharat Sugar and Industries Limited** ("the Company") for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and




(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

**For S.S. Kothari Mehta & Co.**  
Chartered Accountants  
Firm Registration Number: 000756N



**SUNIL WAHAL**  
Partner  
Membership No: 087294

Place: New Delhi  
Dated: May 05, 2017



**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of  
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Dalmia Bharat Sugar and Industries Limited  
Delhi.

1. We have audited the consolidated year to date financial results of **Dalmia Bharat Sugar and Industries Limited** (the 'Company') for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of three subsidiaries which reflect total revenue of Rs. 0.29 Crores for the year ended March 31, 2017 and total assets of Rs. 84.53 Crores as at March 31, 2017. These financial statements and other financial information have been audited by other auditors whose audit reports for the year ended March 31, 2017 have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2017 is based solely on the reports of the other auditors.

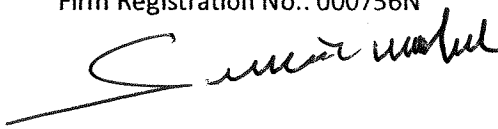
In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) give a true and fair view of the net profit and other financial information for the for the year ended March 31, 2017.

For **S.S. KOTHARI MEHTA & Co.**  
Chartered Accountants  
Firm Registration No.: 000756N



**SUNIL WAHAL**  
Partner  
Membership No: 087294

Place: New Delhi  
Dated: May 05, 2017

