

HUBTOWN

Regd. Office: Ackruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093. INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

May 19, 2017

Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai 400001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051

Dear Sir,

Sub : Disclosure of material information pursuant to Regulation 30 of SEBI Listing Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we annex a statement of Press Release for dissemination on the website of the Stock Exchanges.

A copy of this Press Release will also be available for viewing on the website of the Company at www.hubtown.co.in.

Thanking you,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody
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Company Secretary



Encl : a/a

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PRESS RELEASE

Hubtown Limited launches affordable housing projects in Mumbai

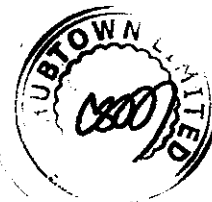
- Plans to enter the affordable housing segment
- Focuses on bestowing state-of-the-art homes to potential buyers at an affordable price tag

For Immediate Release, Mumbai 19th May 2017: Hubtown Limited, a leading name in the Indian real estate domain, plans to foray into the orbit of affordable housing by launching economical residential projects in Mumbai. The Company is developing projects in seven Indian cities spanning from premium residential and commercial spaces to IT parks and special economic zones (SEZs).

By launching low-cost projects, Hubtown Limited plans to cater to the community of middle class and first-time home buyers. The primary highlight of these projects is to lend a fillip to the sphere of affordable housing space, catering to the buyer's requirements and desires of investing in cost-effective homes in central, well-connected locations in Mumbai. Through this initiative, the Company hopes to establish a blueprint for development within the affordable asset class by offering contemporary housing mingled with the quotient of affordability.

Investing in a property purchase in Mumbai was once considered to be a discrete dream for young earning professionals or service groups. Investing in a property is the most fundamental and expensive decision as it accounts to major percentile of homebuyer's savings. With the announcement of real estate reforms like granting infrastructure status to the affordable housing segment, the buyers are definitely at a win-win situation. This low-budget offering is all set to be facilitator moving towards meeting the objectives of Housing for all by 2022, leading to an upsurge in the residential supply for first-time buyers. Various welcome reforms like RERA Act, 2016, GST, single window clearance, tax exemptions, rate cuts by financial institutions and ease of loan availability have strengthened the investment plans of potential home buyers.

According to Mr. Vyomesh Shah, MD, Hubtown Limited, "Mumbai has emerged as one of the most preferred property destinations. Through this affordable initiative, we endeavour to offer prospective buyers with quality homes at an affordable price. We are confident that this offering will greatly benefit potential buyers by getting them a step closer to reinforcing their investment plans. At Hubtown Limited, we have always worked towards bestowing the best to the buyer."



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About Hubtown Limited:

Hubtown Limited (formerly known as Ackruti City Limited) is one of India's leading real estate development companies. Hubtown has projects in 7 Indian cities and is diversified into residential spaces, office spaces, IT parks, Special Economic Zones (SEZs). Hubtown has more than 30 years of experience in the construction industry and has completed over 13 million square feet of projects in Mumbai, Pune and Gujarat.

The Company has over 20 projects under development comprising over 50 million sq. ft.+ area, largely in Mumbai city. The Company has pioneered in various social infrastructure development projects and public-private-partnership projects with local governments. Hubtown was one of the first few private developer to successfully build an IT parks in Maharashtra. In addition, Hubtown also completed the first successful private slum rehabilitation scheme in Mumbai, and also installed the first robotic public car park in Mumbai.

