

PCL/BM/OUTCOME/05/2017

29.05.2017

The General Manager- Listing  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: Disclosure under Regulation 30  
Company Code No 530555.**

Dear Sir,

This is to inform you that the Company has entered into a One-time settlement with the Standard Chartered Bank for settlement of their entire outstanding dues. The agreement was taken on record and approved by the Board of directors in their meeting held today, i.e. on 29<sup>th</sup> May, 2017.

Please treat this as disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015. Kindly take this on record and oblige.

Thanking You.

**For Paramount Communications Limited**



**(Pannu Sharma)**  
**Company Secretary**