

26th May, 2017

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 26, 2017 and disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today inter- alia have approved

Audited Financial Results and Dividend

1. The Audited Standalone and Consolidated Financial Results of the Company and its Subsidiaries for the quarter and year ended 31st March 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

As required under SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we wish to inform that the Statutory Auditors of the Company, M/s. Suri & Co., Chartered Accountants, Chennai have in their report issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2017.

2. Recommended a final dividend of Rs.3/- per equity Share (30%) for the financial year 2016-17 on equity shares of Rs. 10/- each, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM).

Annual General Meeting and Book Closure

3. Decided to convene the 18th Annual General Meeting on **7th August, 2017** and approved the Closure of Register of Members and Share transfer books of the Company between 31st July, 2017 and 7th August, 2017 (both days inclusive), for the purpose of the Annual General Meeting and payment of dividend, if approved by the Shareholders at the Annual General Meeting.



Noida office

B 35 - 36, Sector 80, Phase II (Near Moserbaer) Noida - 201305.
P: +91 120 428 6231 / 32 / 33



Appointment of Auditors

4. The present Statutory Auditors Messrs. Suri & Co., Chartered Accountants, Chennai, would be completing their term at the conclusion of the 18th Annual General Meeting. The Board of Directors of the Company have recommended, in their place, the appointment of Messrs. R.G.N. Price & Co., Chartered Accountants, Chennai (FRN 002785S) as the Statutory Auditors of the Company for a period of five years from the conclusion of the 18th Annual General Meeting. Necessary resolution would be placed before the shareholders for their approval at the ensuing Annual General Meeting.

Intimation under Regulation 33 (3) (b) of SEBI (LODR) Regulations, 2015

5. As required under Regulation 33 (3) (b) of the Listing Regulations, we wish to intimate that the Company has opted to additionally submit the quarterly/ year to date consolidated financial results for the financial year 2017-18 along with the standalone financial results.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 3.20 p.m,

We request you to kindly take the above on record.

For Saksoft Limited



S.Muthukrishnan

Company Secretary

Encl:

1. Audited Standalone and consolidated Financial results together with Auditors' report thereon.