

Dt.: 19<sup>th</sup> May, 2017

1. Listing Department (Fax: 022-22723719 /22722037/  
BSE Limited 22722041 /22722061/  
Phiroze Jeejeebhoy Towers 22722039 /22658121)  
Dalal Street, Mumbai 400001
  
2. Listing Department (Fax: 022-26598237/26598238)  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Audited financial results of the Company for the quarter/ financial year ended 31<sup>st</sup> March, 2017 have been approved by the Board of Directors in its meeting held today, Friday, 19<sup>th</sup> May, 2017. A copy of the results along with the Auditors' Report thereon & declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed for your kind information & record.

Regards,

Yours truly,

For ~~Federal-Mogul~~ Goetze (India) Limited

  
(Dr. Khalid Iqbal Khan)  
Whole-time Director-Legal & Company Secretary



Encl: As above

- CC: 1. National Securities Depository Limited  
Trade Word, 4th Floor  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013
2. Central Depository Services [India] Limited  
Phiroze Jeejeebhoy Towers  
28<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurgaon 122002  
India

T +91 124 462 8000  
F +91 124 462 8001

## **Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Federal-Mogul Goetze (India) Limited**

1. We have audited the standalone financial results of Federal-Mogul Goetze (India) Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) give a true and fair view of the standalone net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017

*Walker Chandiook & Co LLP*

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**

Partner

Membership No. 062191



**Place :** Gurugram

**Date :** 19 May 2017

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurgaon 122002  
India

T +91 124 462 8000  
F +91 124 462 8001

## **Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Federal-Mogul Goetze (India) Limited**

1. We have audited the annual consolidated financial results of Federal-Mogul Goetze (India) Limited, ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31 March 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of consolidated financial statements, prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which is the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
- (i) include the financial results of Federal-Mogul TPR (India) Limited for the year ended 31 March 2017.
  - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (iii) give a true and fair view of the consolidated net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.

*Walker Chandiook & Co LLP*

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**

Partner

Membership No. 062191



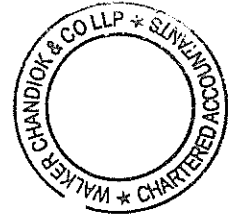
**Place:** Gurugram

**Date:** 19 May 2017

FEDERAL-MOGUL GOETZE (INDIA) LIMITED  
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I,  
 New Delhi-110020  
 Corp off: 10th Floor, Paras Twin Towers Golf Course Road, Sector 54  
 Gurugram-122002  
 Website: www.federalmogulgoetzeindia.net  
 CIN:L74899DL1964PLC002462  
 E mail : Investor.grievance@federalmogul.com  
 Phone/Fax: +91 11 49057597

Statement of Standalone / Consolidated results for the quarter and year ended March 31, 2017

S.No	Description	Standalone					(Rs. in lacs except per share data)	
		Quarter Ended March 31, 2017 (Refer note-5)	Quarter Ended December 31, 2016 (Unaudited)	Quarter Ended March 31, 2016 (Refer note-5)	Year ended March 31, 2017 (Audited)	Year ended March 31, 2016 (Audited)	Year ended March 31, 2017 (Audited)	Year ended March 31, 2016 (Audited)
<b>(Refer Notes Below)</b>								
1	Revenue from operations (net)	34,360.44	29,268.74	32,739.57	130,217.46	133,059.84	132,662.00	133,088.77
	Other income	724.61	356.94	1,293.50	2,628.26	3,543.17	1,191.49	2,034.05
	Total revenue (a + b)	35,085.05	29,625.58	34,033.07	132,845.72	136,603.01	133,853.49	135,122.82
2	Expenses							
	(c) Cost of materials consumed	9,791.68	8,869.27	10,760.81	40,204.82	44,876.81	37,162.40	39,462.91
	(d) Purchases of stock-in-trade	1,049.76	819.25	1,143.40	3,379.45	5,636.95	3,379.45	5,636.95
	(e) (Increase)/decrease in inventories	1,512.41	291.87	(118.14)	809.91	529.62	916.61	241.20
	(f) Employee benefits expense	6,990.29	6,622.99	7,595.93	27,720.16	28,461.26	28,308.02	29,007.90
	(g) Depreciation and amortisation expense	1,885.32	1,918.84	1,881.26	7,639.04	7,517.68	7,928.05	7,844.33
	(h) Finance cost	475.16	429.34	635.14	1,975.26	2,732.09	1,611.80	2,520.18
	(i) Other expenses	9,873.52	8,927.94	9,737.70	40,135.26	39,668.45	41,876.48	41,292.54
	Total expenses (c to i)	31,548.14	27,878.90	31,606.10	121,863.90	129,422.86	121,182.81	126,006.01
3	Profit before tax for the period (1-2)	3,536.91	1,746.68	2,426.97	10,981.82	7,180.15	12,670.68	9,116.81
	Current tax	1,195.96	599.21	680.92	3,750.00	1,876.79	4,476.36	2,714.99
	Tax pertaining to earlier years	-	-	198.49	-	198.49	-	198.50
	Deferred tax liability / (assets)	10.61	5.32	255.50	33.26	704.23	(12.56)	706.45
4	Total tax expenses	1,206.57	604.53	1,134.91	3,783.26	2,779.51	4,463.78	3,619.54
5	Net Profit from ordinary activities after tax (3-4)	2,330.34	1,142.15	1,292.06	7,198.56	4,400.64	8,206.90	5,497.27
6	Minority interest in profit	-	-	-	-	-	(643.90)	(737.64)
7	Net profit for the period/year	2,330.34	1,142.15	1,292.06	7,198.56	4,400.64	7,563.00	4,759.63
8	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
9	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	50,675.95	43,477.39	43,477.39	50,675.95	43,477.39	55,713.43	45,452.91
10	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	4.19	2.05	2.32	12.94	7.91	13.59	8.56
11	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	4.19	2.05	2.32	12.84	7.91	13.59	8.56



S.No.	Statement of Assets and Liabilities:			Rs in lacs	
	Particular's	As at March 31, 2017 (Audited)	Standalone As at March 31, 2016 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
A	<b>EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDER'S FUNDS:</b>				
	(a) Share Capital	5,563.21	5,563.21	5,563.21	5,563.21
	(b) Reserves and surplus	50,675.95	43,477.39	55,713.43	45,452.91
		<b>56,239.16</b>	<b>49,040.60</b>	<b>61,276.64</b>	<b>51,016.12</b>
2	<b>MINORITY INTEREST</b>	-	-	5,399.25	7,452.87
3	<b>NON-CURRENT LIABILITIES</b>				
	(a) Long-term borrowings	2,333.33	3,722.22	2,333.33	3,722.22
	(b) Deferred tax liabilities (net)	946.18	912.92	1,007.62	1,020.20
	(c) Other long-term liabilities	513.48	433.07	513.48	432.07
	(d) Long-term provisions	7,877.23	7,491.52	7,982.00	7,575.46
	<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>11,670.22</b>	<b>12,558.73</b>	<b>11,836.43</b>	<b>12,749.95</b>
4	<b>CURRENT LIABILITIES</b>				
	(a) Short-term borrowings	7,809.72	15,410.37	4,549.72	13,400.37
	(b) Trade Payables	19,401.72	24,882.59	19,703.30	22,403.71
	(c) Trade Payables to micro enterprises and small enterprises	289.63	310.35	304.35	317.83
	(d) Other current liabilities	3,903.65	3,243.67	3,971.95	3,317.52
	(e) Short-term provisions	916.84	406.45	926.10	813.74
	<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>32,327.56</b>	<b>44,253.43</b>	<b>29,455.42</b>	<b>40,253.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>100,236.94</b>	<b>105,852.76</b>	<b>107,967.74</b>	<b>111,472.11</b>
B	<b>ASSETS</b>				
1	<b>NON-CURRENT ASSETS</b>				
	(a) Fixed Assets:				
	Tangible assets	51,654.48	52,055.52	53,310.01	54,002.75
	Intangible assets	51.10	-	51.10	-
	Capital work-in-progress	2,387.08	3,191.91	4,786.79	3,204.67
	(b) Non-current investments	513.25	510.00	3.25	-
	(c) Long-term loans and advances	2,537.49	2,980.47	2,639.17	3,057.11
	<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>57,143.40</b>	<b>58,737.90</b>	<b>60,790.32</b>	<b>60,254.53</b>
2	<b>CURRENT ASSETS</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	18,186.86	19,635.00	19,145.84	20,624.00
	(c) Trade receivables	18,994.24	18,117.32	19,768.68	19,173.80
	(d) Cash and cash equivalents	1,353.10	4,348.41	3,178.72	6,284.41
	(e) Short-term loans and advances	3,991.35	4,528.77	4,414.27	4,565.66
	(f) Other current assets	567.99	485.36	659.91	539.71
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>43,093.54</b>	<b>47,114.86</b>	<b>47,177.42</b>	<b>51,207.58</b>
	<b>TOTAL-ASSETS</b>	<b>100,236.94</b>	<b>105,852.76</b>	<b>107,967.74</b>	<b>111,472.11</b>

Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on May 19, 2017.
- The audit as required under regulation 33 of SEBI (listing obligation and disclosure requirements) Regulations, 2015 has been completed by statutory auditor for the year ended March 31, 2017.
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- The consolidated financial statements of the company and its subsidiary (collectively known as group) are prepared in accordance with the requirement of Accounting Standard - 21, Consolidated Financial Statement.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on May 19, 2017. Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the respective financial years.
- Previous period/year figures have been regrouped / recasted, wherever necessary.

Place: Gururam  
Date: May 19, 2017



Dt.: 19<sup>th</sup> May, 2017

1. Listing Department (Fax: 022-22723719 /22722037/  
BSE Limited 22722041 /22722061/  
Phiroze Jeejeebhoy Towers 22722039 /22658121)  
Dalal Street, Mumbai 400001
  
2. Listing Department (Fax: 022-26598237/26598238)  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

We hereby declare that the Statutory Auditors of the Company, M/s. Walker Chandio & Co., LLP, have issued Audited Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated financial results) for the financial year ended 31<sup>st</sup> March, 2017.

This is for your kind information & record.


Regards.

Yours truly,

**For Federal-Mogul Goetze (India) Limited**

  
(Manish Chadha)  
**Chief Financial Officer & Finance Director**



  
CC: 1. National Securities Depository  
Limited  
Trade Word, 4th Floor  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited  
Phiroze Jeejeebhoy Towers  
28<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023