

STIL/

May 15, 2017

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Dear Sirs,

Sub: **RAISING OF FUNDS THROUGH ISSUE OF SECURITIES.**

Further to our letter dated May 03, 2017 regarding the meeting of Board of Directors of Sutlej Textiles and Industries Limited to be held on Thursday, the 18th May, 2017, we have to inform you that:

Pursuant to Regulation 29 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting scheduled to be held on May 18, 2017, will also consider raising of funds by way of borrowings through placement of unsecured / secured, redeemable non-convertible debentures / bonds, or any other permitted mode, for long term working capital requirements, growth plan, etc; for an aggregate amount, not exceeding Rs. 500 crores [Rupees Five Hundred Crore Only] as permitted under applicable law and subject to such approvals as may be required. Board will also consider approving ancillary action for the above-mentioned fund raising, including obtaining shareholders' approval for the same through requisite mode.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For SUTLEJ TEXTILES AND INDUSTRIES LTD.



(D. R. PRABHU)

COMPANY SECRETARY & COMPLIANCE OFFICER

