

Date: 22-05-2017

To  
**The Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Ltd.  
**Floor 25, PJ Towers,**  
**Dalal Street,**  
**Mumbai - 1.**

Script Code: malupaper

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051.**

Script Code: 532728

**Sub** : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016

**Dear Sir**

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016, we hereby declare that Audit Reports issued by M/s. Demble Ramani & Co., Chartered Accountants (FRN102259W), Statutory Auditors for the Financial year ended on 31<sup>st</sup> March 2017 is unmodified.

Kindly take notice of the same.

Thanking You

**For Malu Paper Mills Limited**



**Punamchand Malu**  
**Managing Director**  
**DIN:00301030**





"Heera Plaza", 4th Floor,  
Near Telephone Exchange,  
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Email : info@malupaper.com  
CIN No.: L15142MH1994PLC076009

Date: 22-05-2017

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**Sub** : Extract of Board meeting Dt.22-05-2016

Sir/Madam

Please find enclosed herewith extract of Board Meeting:

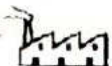
1. The Board considered and adopted the audited financial results of the company for the year ended on 31<sup>st</sup> March 2017. (Copy enclosed).
2. Declaration under Regulation 33 of SEBI (LODR) Regulations, 2016.

Kindly take notice of the same.

Thanking You

**For Malu Paper Mills Limited**

**Punamchand Malu**  
**Managing Director**  
**DIN:00301030**



# MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

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Part I		ANNEXURE I			(Rs. In Lacs)		
Statement of Audited Financial Results for the Quarter/Year ended 31/03/2017							
Sr. No.		Particulars	Quarter Ended			Year Ended	
			31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
			Audited	Un Audited	Audited	Audited	Audited
1		<b>Income from Operations</b>					
	a)	Net Sales/Income from Operations (Net of Excise Duty)	6410.96	5965.57	6125.61	25206.75	22775.78
	b)	Other Operating Income					
		<b>Total income from Operations (Net)</b>	<b>6410.96</b>	<b>5965.57</b>	<b>6125.61</b>	<b>25206.75</b>	<b>22775.78</b>
2		<b>Expenses</b>					
	a)	Cost of Material Consumed	3937.69	3490.44	3070.50	15253.40	13544.44
	b)	Changes in inventories of Finished Goods and work in progress	(119.50)	10.29	270.68	(175.63)	(36.67)
	c)	Employee benefits expenses	206.79	198.27	176.59	743.75	678.69
	d)	Depreciation and amortisation expenses	128.37	117.18	124.49	479.91	470.54
	e)	Other Expenses	2078.21	1655.42	1785.72	7269.57	6497.59
		<b>Total Expenses</b>	<b>6231.56</b>	<b>5471.59</b>	<b>5427.97</b>	<b>23571.00</b>	<b>21154.59</b>
3		<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>179.40</b>	<b>493.98</b>	<b>697.64</b>	<b>1635.75</b>	<b>1621.19</b>
4		Other Income	119.24	6.38	3.85	139.93	225.53
5		<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>298.63</b>	<b>500.36</b>	<b>701.49</b>	<b>1775.68</b>	<b>1846.72</b>
6		Finance Cost	198.27	433.00	519.44	1350.00	1563.01
7		<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>100.36</b>	<b>67.36</b>	<b>182.04</b>	<b>425.67</b>	<b>283.71</b>
8		Exceptional Items					
9		<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>100.36</b>	<b>67.36</b>	<b>182.04</b>	<b>425.67</b>	<b>283.71</b>
10		<b>Tax Expenses</b>	31.86	20.85	56.84	132.50	88.40
11		<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>68.50</b>	<b>46.51</b>	<b>125.20</b>	<b>293.17</b>	<b>195.31</b>
12		Extraordinary items (net of tax expenses)					
13		<b>Net Profit/(Loss) for the period (11±12)</b>	<b>68.50</b>	<b>46.51</b>	<b>125.20</b>	<b>293.17</b>	<b>195.31</b>
14		Paid-up equity share capital (face value per share Rs.10)	1705.93	1705.93	1705.93	1705.93	1705.93
15		Reserves excluding revaluation reserves				66.85	(226.32)
16		Earning/Loss Per Shares (Not annualised)					
	a	Basic	0.40	0.27	0.73	1.72	1.14
	b	Diluted	0.40	0.27	0.73	1.72	1.14




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## ANNEXURE IX STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Sr. No.	Particulars	(Rs.in Lacs)	
			Year Ended	
			31st Mar'2017 Audited	31st Mar'2016 Audited
A		<b>EQUITY AND LIABILITIES</b>		
1		<b>SHAREHOLDERS FUNDS :</b>		
	(a)	Share Capital		
	(b)	Reserves and Surplus	1705.93	1705.93
		<b>Sub-total - Shareholders funds</b>	<b>1772.77</b>	<b>1479.60</b>
2		<b>NON-CURRENT LIABILITIES :</b>		
	(a)	Long-term borrowings	6859.95	7750.94
	(b)	Other Long term liabilities	1525.13	1595.48
	(c)	Long-term provisions	47.83	41.39
		<b>Sub-total - Non Current Liabilites</b>	<b>8432.91</b>	<b>9387.80</b>
3		<b>CURRENT LIABILITIES :</b>		
	(a)	Short-term borrowings		
	(b)	Trade payables	2405.99	2304.82
	(c)	Other current liabilities	1700.15	1539.44
		<b>Sub-total - Current Liabilites</b>	<b>4946.57</b>	<b>4683.06</b>
		<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15152.25</b>	<b>15550.46</b>
B		<b>ASSETS</b>		
1		<b>NON-CURRENT ASSETS :</b>		
	(a)	Fixed assets		
	(b)	Non-current investments	8435.74	8898.56
	(c)	Deferred tax assets (Net)	11.00	11.00
	(d)	Long-term loans and advances	906.17	1038.67
		<b>Sub-total - Non Current Assets</b>	<b>524.56</b>	<b>638.03</b>
		<b>Sub-total - Non Current Assets</b>	<b>9877.47</b>	<b>10586.26</b>
2		<b>CURRENT ASSETS :</b>		
	(a)	Current Investment	--	--
	(b)	Inventories	2287.77	1813.64
	(c)	Trade receivables	2346.77	2285.58
	(d)	Cash and cash equivalents	159.11	181.51
	(e)	Short-term loans and advances	481.13	683.47
		<b>Sub-total - Current Assets</b>	<b>5274.78</b>	<b>4964.21</b>
		<b>TOTAL ASSETS</b>	<b>15152.25</b>	<b>15550.46</b>

Notes :

- 1 The Above results have been taken on record by the Board of Directors at their meeting held on 22/05/2017
- 2 The Company operates in only one segment.
- 3 There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were Nil. All the complaints have been redressed as on 31/03/2017
- 5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

