



RPP Infra Projects Ltd

Monday, May 29, 2017

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400001.
Scrip Code: 533284

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot no. C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
Scrip Code: RPPINFRA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated 29.05.2017

We would like to inform you that the Board of Directors of the Company at its Meeting held today (29.05.2017) considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2017.

1. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 along with the Auditor Report and The Report of Auditors is with unmodified/modified opinion with respect to the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter/year ended on 31st March, 2017.
2. The Board Recommended a Dividend of Re.0.50 (5%) per Equity Share Subject to approval of the Shareholders at the ensuing Annual General Meeting.
3. The 22nd Annual General Meeting of the Company will be held on 8th September 2017.
4. Share Transfer Books of the Company will remain closed from 2nd September 2017 to 8th September 2017 (both days are inclusive) for the purpose of dividend to be declared at the 22nd Annual General Meeting.

The meeting of the Board of Directors of the company commenced at 4.00 P.M. and concluded at 6.45 P.M.

Kindly note the above compliances in your records.

Thanking you,

Yours Truly,

For RPP/Infra Projects Ltd


K Jayanthar
Company Secretary

Registered Office :
F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Chennai - 600 002. Tamilnadu. India.

☎ : +91 424 2284077
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✉ : ao@rppiplt.com
🌐 : www.rppiplt.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
TIN No. : 33863000750, CST No.: 433207 Dt. 28.12.1993



R.P.P Infra Projects Ltd

S.F.No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu, INDIA
 CIN : L45201T71995PL006113, Tel: +91 424 2284077, Fax: +91 424 2282077, email : ipo@ppipl.com, website: www.rppipl.com

Unaudited Results for the Quarter ended and the Year Ended 31st March, 2017

Part - I (Rupees Lakhs)

Sl No.	Particulars	Standalone				Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31-03-17 (Audited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)	
1	Income from operations	11,759.15	6,538.93	36,633.88	31,468.97	11,759.16	7,824.72	6,462.09	36,633.88	31,468.97
	(a) Net sales/income from operations (Net of excise duty)									
	(b) Other operating income									
2	Total income from operations (net)	11,759.15	6,538.93	36,633.88	31,468.97	11,759.16	7,824.72	6,462.09	36,633.88	31,468.97
	Expenses									
	(a) Operating Cost	9,546.51	4,643.74	29,344.56	24,914.33	9,546.51	6,308.03	4,533.97	29,344.56	24,914.33
	(b) Employee benefits expense	210.44	118.40	640.39	553.30	212.17	143.67	121.30	642.13	574.47
	(c) Depreciation and amortisation expense	133.06	123.99	503.59	484.94	132.03	123.90	119.77	504.64	489.14
	(d) Other expenses	10,550.24	5,415.59	32,149.52	27,353.72	10,705.29	6,924.78	5,405.32	32,340.55	27,412.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional (1-2)	1,199.91	1,123.34	4,484.36	4,143.25	1,053.66	899.94	1,056.77	4,293.32	4,056.16
4	Other income	134.98	83.17	310.97	242.45	133.54	83.17	113.28	399.09	242.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,334.90	1,206.51	4,795.33	4,385.70	1,187.20	983.11	1,170.05	4,692.41	4,298.44
6	Finance costs	412.85	453.29	1,624.81	1,856.39	421.96	420.98	462.56	1,634.85	1,916.93
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	922.04	753.22	3,170.52	2,529.31	765.24	562.13	707.49	3,057.56	2,381.51
8	Exceptional items	15.24	8.99	15.24	(251.85)	15.24	8.99	8.99	15.24	(251.85)
9	Profit / (Loss) from ordinary activities Before Tax (7 + 8)	906.80	762.21	3,155.28	2,277.46	780.49	571.12	716.48	3,072.31	2,129.66
10	Tax expense	96.26	(47.26)	167.00	714.57	96.26	167.00	174.57	714.57	2,033.86
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	810.54	809.47	2,988.28	1,562.89	684.23	404.12	541.91	2,357.74	1,925.80
12	Extraordinary items (net of tax expense)									
13	Net Profit / (Loss) for the period (11 - 12)	810.54	809.47	2,988.28	1,562.89	684.23	404.12	541.91	2,357.74	1,925.80
14	Share of profit / (loss) of associates*									
15	Minority interest									
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	810.54	809.47	2,988.28	1,562.89	684.23	404.12	541.91	2,357.74	1,925.80
17	Paid-up equity share capital	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15,089.54	12,839.61	15,089.54	12,839.61	18,492.11	18,050.30	16,430.17	18,492.11	16,430.17
19	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):									
	(a) Basic	3.59	3.64	10.56	9.14	2.89	1.75	3.01	10.06	8.49
	(b) Diluted	3.59	3.64	10.56	9.14	2.89	1.75	3.01	10.06	8.49
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised):									
	(a) Basic	3.59	3.64	10.56	9.14	2.89	1.75	3.01	10.06	8.49
	(b) Diluted	3.59	3.64	10.56	9.14	2.89	1.75	3.01	10.06	8.49
	Gross Margin	2212.64	1895.19	7289.32	6554.64	2212.64	1516.69	1928.12	7289.32	6554.64
	Gross Margin %	18.82%	19.30%	19.90%	20.8%	18.82%	19.38%	29.8%	19.90%	20.83%
	ERDTA	1452.71	1349.28	5283.68	5122.49	1304.20	1107.01	1280.83	5182.69	5039.93
	ERDTA %	12.35%	14.15%	14.42%	16.28%	11.09%	14.15%	19.82%	14.15%	16.02%
	Net operating Income (EBIT)	13,19.65	983.10	4,780.09	4,637.55	1,172.16	983.11	1,161.06	4,678.05	4,550.79
	PBT	906.80	562.13	3,155.28	2,791.16	750.21	562.13	698.50	3,043.19	2,633.86
	PBT %	7.71%	7.18%	8.61%	8.84%	6.38%	7.18%	10.81%	8.31%	8.37%
	PAT	810.54	395.13	2,986.15	2,066.59	653.95	395.13	681.26	2,274.06	1,919.29
	PAT %	6.89%	5.05%	6.51%	6.57%	5.56%	5.05%	10.54%	6.21%	6.10%

On behalf of Board of Directors
 For R.P.P Infra Projects Limited
 K.Nithya
 Whole Time Director
 DIN 00125357

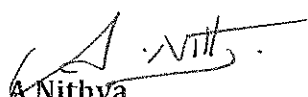
Place : Erode
 Date : 29.05.2017

Notes:

1. The Audited Financial Results for the period ended 31.03.2017 have been reviewed by the Audit Committee and Approved and taken on record by the Board of Directors of the Company at their Meeting held on 29.05.2017.
2. The Board of Directors has recommended a Dividend of Re.0.50 per equity share (5%) on Equity Shares of Rs.10 each subject to approval of the members in the Annual General Meeting.
3. The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company, Branch Office at Jaffan and its subsidiaries (including Step-down Subsidiary in Republic of Gabon) operate in India, Srilanka, Mauritius and Gabon. The geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".
4. The above Published Consolidated Results have been extracted from Consolidated Financial Statements prepared in accordance with Accounting Standard - 21 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
5. The figures for the quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter ended December 31, 2016.
6. The Company has an Order Book of Rs. 786.25 Crore as on 31.03.2017.
7. Previous Year/period figures have been regrouped and / or re-arranged to make them comparable to the current period presentation.

The Investors can also view the Standalone and Consolidated Financial Results on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppiil.com)

On behalf of Board of Directors
For R.P.P Infra Projects Limited


A Nithya
Whole Time Director
DIN 00125357

Place: Erode
Date: 29.05.2017



R.P.P Infra Projects Ltd

S F No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu, INDIA
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CONSOLIDATED SEGMENTALWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

(in Lakhs)

PARTICULARS	Quarter Ended On		Year Ended	
	31-03-17	31-03-16	31-03-17	31-03-16
Segmental Revenues				
India	11,597.22	6,538.93	36,471.95	31,468.97
Overseas	161.93	-	161.93	-
Total Revenues	11,759.15	6,538.93	36,633.88	31,468.97
Less: Inter segmental revenues	-	-	-	-
Net Sales/ Income from Operations	11,759.15	6,538.93	36,633.88	31,468.97
Add: Other Income	133.54	112.95	399.97	242.78
Revenues	11,892.69	6,651.88	37,033.84	31,711.75
Segmental Profits (Profit before Interest & Tax)				
India	1,310.42	1,225.30	4,769.43	4,635.55
Overseas	138.26	(64.24)	(91.38)	(84.76)
Less: Interest & Finance Charges	421.96	(462.56)	(1,634.85)	(1,916.93)
Profit before Tax	1,026.72	698.50	3,043.19	2,633.86
Capital Employed (Segmental Assets minus				
India			20,833.33	15,851.43
Overseas			1,665.89	1,972.81
Total			22,499.21	17,824.24

On behalf of Board of Directors
For R.P.P Infra Projects Limited

A Nithya
Whole Time Director
DIN 00125357

Place: Erode
Date: 29.05.2017



R.P.P Infra Projects Ltd

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Statement of Assets and Liabilities as at 31st March, 2017

(Rupees Lakh)

Particulars	Standalone		Consolidated	
	Year Ended 31-03-17 (Audited)	Year Ended 31-03-16 (Audited)	Year Ended 31-03-17 (Audited)	Year Ended 31-03-16 (Audited)
A EQUITY AND LIABILITIES				
1 SHARE HOLDERS' FUND				
a) Share Capital	2,260.06	2,260.06	2,260.06	2,260.06
b) Reserves and Surplus	15,089.54	12,839.61	18,492.11	16,430.17
Sub-Total Share Holders' Fund	17,349.60	15,099.67	20,752.17	18,690.23
2 Non-Current Liabilities				
a) Long Term Borrowings	1,684.03	1,430.59	1,684.03	1,430.59
b) Deferred Tax Liabilities (Net)	-	-	-	-
c) Other Long Term Liabilities	-	-	-	-
c) Long Term Provisions	63.02	34.30	63.02	34.30
Sub-Total Non-Current Liabilities	1,747.05	1,464.89	1,747.05	1,464.89
3 Current Liabilities				
a) Short Term Liabilities	5,766.43	5,601.05	5,766.43	5,900.83
b) Trade Payable	13,939.68	9,333.80	13,112.37	8,448.95
c) Other Current Liabilities	6,062.19	3,606.89	6,117.43	3,755.63
d) Short Term Provision	936.34	900.29	936.34	900.29
Sub-Total Current Liabilities	26,704.63	19,442.03	25,932.57	19,005.70
TOTAL EQUITY AND LIABILITIES	45,801.27	36,006.59	48,431.78	39,160.82
B ASSETS				
1 Non-Current Assets				
a) Fixed Assets (Net)	3,243.20	2,869.18	3,273.21	2,902.99
b) Non-Current Investment	88.23	82.87	37.07	31.71
c) Deferred Tax Liabilities (Net)	124.47	93.27	124.61	93.42
d) Long Term Loans and Advances	78.82	122.92	153.82	122.92
e) Other non-current Assets	2,361.81	2,192.31	1,789.02	1,661.40
Sub-Total Non-Current Assets	5,896.53	5,360.55	5,377.74	4,812.44
2 Current Assets				
a) Inventories	402.97	305.22	415.97	318.22
b) Trade Receivable	22,343.65	14,805.85	23,803.16	16,778.61
c) Cash and Cash Receivables	4,023.64	2,484.41	4,052.46	2,501.24
d) Short Loans and Advances	4,869.74	3,965.16	6,494.28	5,664.92
e) Other Current Assets	8,264.74	9,085.40	8,288.17	9,085.40
Sub-Total Non-Current Assets	39,904.74	30,646.04	43,054.04	34,348.39
TOTAL ASSETS	45,801.27	36,006.59	48,431.78	39,160.83

On behalf of Board of Directors
For R.P.P Infra Projects Limited


A Nithya
Whole Time Director
DIN 00125357

Place: Erode
Date: 29.05.2017

SUNDARAM & NARAYANAN

Chartered Accountants

Auditor's Report on Quarterly and Year to Date Financial Results (Standalone) of RPP Infra Projects Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of RPP Infra Projects Limited.

We have audited the Standalone quarterly financial results of RPP Infra Projects Limited, Erode for the quarter ended 31st March-2017 and the year to date results for the period 1st April, 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These figures for the quarter for the quarter ended 31st March 2017 as reported in the standalone financial results which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year. Also the figures upto the end of the third quarter have only be reviewed and not subjected to audit. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March-2017 as well as the year to date results for the period from 1st April-2016 to 31st March-2017.

For SUNDARAM & NARAYANAN
Chartered Accountants
Firm Reg. No: 004204S



CA .P.KAILASAM
Partner
Membership No: 222363

Place: Erode
Date: 29.05.2017

No.18, BALAIAH AVENUE, LUZ CHURCH ROAD, MYLAPORE, CHENNAI - 600 004, INDIA.
Phone : +91 44 4216 9312, +91 44 2499 3511 E-MAIL : kms@sncaindia.com



RPP Infra Projects Ltd

Monday, May 29, 2017

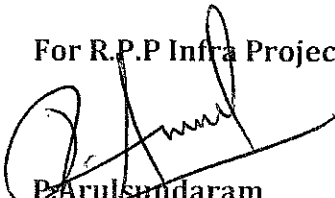
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
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Scrip Code: 533284

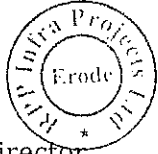
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot no. C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
Scrip Code: RPPINFRA

DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.


Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO /GN /2016-17 /001 dated 25th May, 2016 and SEBI Circular No. CIR /CFD /CMD /56 /2016 dated 27th May, 2016, we hereby confirming that the Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2017 is with the Unmodified Opinion.

For R.P.P Infra Projects Limited


P. Arulsundaram
Chairman & Managing Director

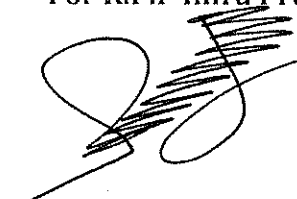


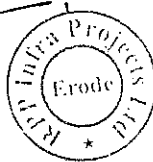
For R.P.P Infra Projects Limited


A. Nithya
Whole Time Director & CFO




For R.P.P Infra Projects Limited

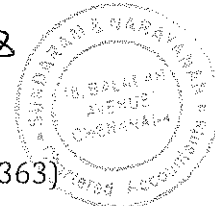

K. Rangasamy
Chairman - Audit Committee



For Sundaram & Narayanan

Chartered Accountants
(Firm Registration No. 004204S)


CA.P. Kailasam
Partner
(Membership No.222363)



Registered Office :
Plot No. 454, Raghupathyaikena Palayam,
Railway Colony (Post), Poondurai Road,
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🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
TIN No. : 33863000750, CST No.: 433207 Dt. 28.12.1993

SUNDARAM & NARAYANAN

Chartered Accountants

Auditor's Report on Quarterly and Year to Date Financial Results (Consolidated) of RPP Infra Projects Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of RPP Infra Projects Limited.

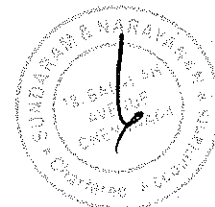
We have audited the consolidated quarterly financial results of RPP Infra Projects Limited, Erode for the quarter ended 31st March-2017 and the year to date results for the period 1st April, 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 5 subsidiaries and 1 branch included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.53.45 Crores as at 31st March-2017 and total revenue of Rs.2.50 Crores as at 31st March-2017. Out of the five subsidiaries & one branch, the interim financial statements and other financial information of three subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors. In respect of the financial statements of two of the subsidiaries M/s.RPP Infra Overseas PLC,Mauritius, RPP Infra Projects (Lanka) Limited and one branch RPP Infra Projects Limited, the audited statements were not made available and reliance has been entirely placed only on the certificate by the management.

Subject to the above, in our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26.



No.18, BALAIAH AVENUE, LUZ CHURCH ROAD, MYLAPORE, CHENNAI - 600 004, INDIA.
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SUNDARAM & NARAYANAN

Chartered Accountants

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31.03.2017 as well as the consolidated year to date results for the period from 01.04.2016 to 31.03.2017.

For SUNDARAM & NARAYANAN
Chartered Accountants
Firm Reg. No: 004204S

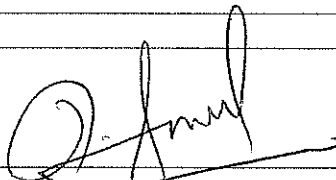
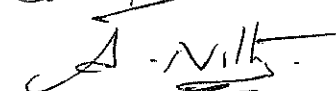




CA .P.KAILASAM
Partner
Membership No: 222363

Place: Erode
Date: 29.05.2017

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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification:			
	a. Details of Audit Qualification: Financial statements of two of the subsidiaries RPP Infra Overseas PLC, Mauritius, RPP Infra Projects (Lanka) Limited and one branch RPP Infra Projects Limited, the audited statements were not made available and reliance has been entirely placed only on the certificate by the management.			
	b. Type of Audit Qualification : Disclaimer Opinion			
	c. Frequency of qualification: Second Time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor: NA			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views: The audited financial statements for the subsidiaries and the overseas branch could not be received due to unforeseen circumstances. The process of obtaining the audit reports and accounts are in progress and the management expects that these will be received very shortly. However the management does not foresee any changes in consolidated financial statements due to non availability of audited financial statements for the said subsidiaries and the branch.			
	(i) Management's estimation on the impact of audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) or (ii) above:			
III.	Signatories:			
	P.Arulsundaram Chairman & Managing Director			
	A.Nithya CFO/Whole Time Director			
	K. Rangasamy Chairman - Audit Committee			
	For Sundaram & Narayanan Chartered Accountants (Firm Registration No. 004204S) CA.P.Kailasam Partner (Membership No.222363)	