



JSL: 2017:  
May 26, 2017

BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
# 022 - 2272 3121, 2037, 2041,  
3719, 2039, 2272 2061  
corp.relations@bseindia.com

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
# 022 -2659 8237, 8238, 8347, 8348  
cm1ist@nse.co.in

**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding allotment of 605,70,320 equity shares and 14,28,30,637 optionally convertible redeemable preference shares to the lenders of the Company by way of preferential allotment on a private placement basis**

Dear Sir,

This is to inform you that today, i.e. 26<sup>th</sup> May, 2017, in pursuance to the resolution passed by the Board of Directors held on 23<sup>rd</sup> December, 2016 and the resolution passed by the shareholders in the Extraordinary General Meeting held on 11<sup>th</sup> February, 2017, the Board of Directors of the Company has allotted:

- 605,70,320 equity shares of the Company having face value of Rs.2 each (“**Equity Shares**”) to the lenders of the Company upon conversion of the Funded Interest Term Loan I and the Funded Interest Term Loan II at a price of Rs.39.10 (including premium of Rs.37.10) per share, aggregating to Rs. 236,82,99,512; and
- 14,28,30,637 0.01% Optionally Convertible Redeemable Preference Shares of the Company having face value of Rs.2 each (“**OCRPS**”) to the lenders of the Company upon conversion of the Funded Interest Term Loan I and the Funded Interest Term Loan II at a price of Rs.39.10 (including premium of Rs.37.10) per OCRPS aggregating to Rs. 558,46,77,906.70, with the terms as approved by the Board of Directors of the Company on 26<sup>th</sup> May, 2017 vide Circular Resolution No. BM/5-2017.

The details of the Equity Shares and OCRPS are attached in **Annexure – 1 and 2**.

Consequent upon the aforesaid allotment of Equity Shares and OCRPS, the total paid up share capital of the Company has increased from Rs.79,89,39,508 to Rs.120,57,41,422 (consisting in the aggregate of 46,00,40,074 Equity Shares and 14,28,30,637 Optionally Convertible Redeemable Preference Shares).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully  
for **Jindal Stainless Limited**

(Anurag Mantri)  
Chief Financial Officer



**Jindal Stainless Limited**

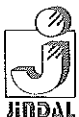
CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



**Annexure – 1**

**Details of Allottees of equity shares**

S. No.	Name of Allottee	Number of Equity Shares of Rs.2 each Allotted	Total amount (including premium) (in Rs.)
1	Allahabad Bank	25,37,084	9,91,99,984.40
2	Axis Bank Limited	19,43,734	7,59,99,999.40
3	Bank of Baroda	31,58,567	12,34,99,969.70
4	Bank of Maharashtra	1,66,240	64,99,984.00
5	Canara Bank	30,53,708	11,93,99,982.80
6	Central Bank of India	24,42,455	9,54,99,990.50
7	Corporation Bank	2,78,772	1,08,99,985.20
8	General Insurance Corporation of India	1,61,125	62,99,987.50
9	HDFC Bank	6,08,695	2,37,99,974.50
10	ICICI Bank Limited	12,89,002	5,03,99,978.20
11	IDBI Bank Ltd.	31,96,930	12,49,99,963.00
12	Indian Bank	3,81,074	1,48,99,993.40
13	Karnataka Bank Limited	4,32,225	1,68,99,997.50
14	Oriental Bank Of Commerce	19,23,273	7,51,99,974.30
15	Punjab National Bank	88,59,335	34,63,99,998.50
16	State Bank of India *	2,38,10,739	93,09,99,894.90
17	Syndicate Bank	11,25,319	4,39,99,972.90
18	The Federal Bank Limited	2,81,329	1,09,99,963.90
19	The Jammu & Kashmir Bank Limited	11,32,992	4,42,99,987.20
20	The New India	1,56,010	60,99,991.00

**Jindal Stainless Limited**

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



	Assurance Co. Limited		
21	UCO Bank	4,98,721	1,94,99,991.10
22	Union Bank of India	7,97,953	3,11,99,962.30
23	United Bank of India	17,74,936	6,93,99,997.60
24	United India Insurance Company Limited	1,56,010	60,99,991.00
25	Vijaya Bank	4,04,092	1,57,99,997.20
<b>Total</b>		<b>6,05,70,320</b>	<b>2,36,82,99,512.00</b>

*\* Pursuant to the merger of State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore ("Associate Banks") with State Bank of India and at the request of the State Bank of India the outstanding FITL of the Associate Banks and the Equity Shares to be allotted to the Associate Banks has been clubbed with the outstanding FITL and the Equity Shares to be allotted to the State Bank of India.*

for Jindal Stainless Limited

  
(Anurag Mantri)  
Chief Financial Officer



**Jindal Stainless Limited**

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



**Annexure – 2**

**Details of Allottees of Optionally Convertible Redeemable Preference Shares (“OCRPS”)**

S. No.	Name of Allottee	Number of OCRPS of Rs.2 each Allotted	Total amount (including premium) (in Rs.)
1	Allahabad Bank	64,73,154	25,31,00,321.40
2	Axis Bank Limited	47,66,789	18,63,81,449.90
3	Bank of Baroda	74,73,117	29,21,98,874.70
4	Bank of Maharashtra	4,08,362	1,59,66,954.20
5	Canara Bank	72,97,434	28,53,29,669.40
6	Central Bank of India	56,05,891	21,91,90,338.10
7	Corporation Bank	6,28,185	2,45,62,033.50
8	General Insurance Corporation of India	3,92,899	1,53,62,350.90
9	HDFC Bank	14,86,777	5,81,32,980.70
10	ICICI Bank Limited	29,83,309	11,66,47,381.90
11	IDBI Bank Ltd.	71,34,625	27,89,63,837.50
12	Indian Bank	8,56,916	3,35,05,415.60
13	Karnataka Bank Limited	9,83,534	3,84,56,179.40
14	Oriental Bank Of Commerce	45,35,998	17,73,57,521.80
15	Punjab National Bank	2,10,87,424	82,45,18,278.40
16	State Bank of India *	5,62,71,226	2,20,02,04,936.60
17	Syndicate Bank	25,16,084	9,83,78,884.40
18	The Federal Bank Limited	5,98,940	2,34,18,554.00
19	The Jammu & Kashmir Bank Limited	27,11,055	10,60,02,250.50



**Jindal Stainless Limited**

CIN: L26922HR1980PLC010901

Registered Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com


Website: www.jslstainless.com, www.jindalstainless.com

20	The New India Assurance Co. Limited	3,87,321	1,51,44,251.10
21	UCO Bank	10,70,067	4,18,39,619.70
22	Union Bank of India	17,13,050	6,69,80,255.00
23	United Bank of India	41,37,946	16,17,93,688.60
24	United India Insurance Company Limited	3,84,029	1,50,15,533.90
25	Vijaya Bank	9,26,505	3,62,26,345.50
<b>Total</b>		<b>14,28,30,637</b>	<b>5,58,46,77,906.70</b>

\* Pursuant to the merger of State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore ("Associate Banks") with State Bank of India and at the request of the State Bank of India the outstanding FITL of the Associate Banks and the OCRPS to be allotted to the Associate Banks has been clubbed with the outstanding FITL and the OCRPS to be allotted to the State Bank of India.

for Jindal Stainless Limited

(Anurag Mantri)  
Chief Financial Officer



**Jindal Stainless Limited**

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com