



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
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Website : www.sswlindia.com

Ref. SSWL/ 2017
Dated:01/05/2017

Bombay Stock Exchange Limited
Department of Corporate Services,
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Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Subject: SSWL April Sales Highlight

Sir,

SSWL achieved total wheel rim sales of 11.50 Lacs Vs 11.93 Lacs in April 2017 representing a YoY drop of 3.6%. The drop was majorly due to the commercial vehicle volume adjustment for BS-IV, which is expected to pick up in May 2017 onwards the production started picking up from mid April 2017.

In terms of Value, the company has achieved gross turnover of Rs 115.73 Crs in April 2017 Vs 121.93 Crs in April 2016, there by recording a drop of 5% and achieved Net turnover of Rs.102.14 Crs in April 2017 Vs Rs. 109.62 Crs in April 2016, recording a drop of 6.8%. the drop was majorly due to the commercial vehicle volume adjustment for BS-IV, which is expected to pick up in May 2017 onwards the production started picking up from mid April 2017.

Segment wise Breakup of growth

Segment	April Growth (YoY)
Passenger Car	-5%
2&3 Wheelers	+11%
Tractor	+13%
Truck	-28%
Exports	-7%
Overall	-3.6%



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Passenger car segment grew 5% in April 2017 YoY. The PV volumes dropped by 5% with PV segment monthly inventory being brought down by the car manufacturers. The sales data of car is healthy and we will see high single digit growth continuing in coming months.

Domestic Tractor segment volumes grew by 13% in April 2017 YoY. The tractor segment saw robust growth in April 2017 with presale starting to happen before the monsoon arrival. We expect the Q1 of FY 17-18 to be in line with April 2017 in anticipation of normal monsoon.

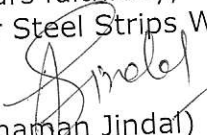
LCV & MHCV segment volumes dropped by 28% YoY in April 2017. The CV segment saw a drop in April 2017 due to BS-IV migration issue which happened in March 2017. The volume pickup is expected to normalize in Q2 with BS IV production getting normalized.

2&3 wheelers segment grew by 11% in April 2017 YoY. This segment saw the rebound as expected in April 2017 post demonetization and we expect good double digit growth in this segment in coming months on the back of volume surge from electric vehicles.

Exports volumes dropped by 7% in April 2017. Exports shipments were down 7% in April 2017. The exports are expected to claw back to growth trajectory in the financial year with addition of new business segments in the form of commercial wheels and alloy wheel

Kindly take the same on your record.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited


(Shaman Jindal)
GM-Cum-Company Secretary

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