



Annexure VII
When an Unmodified Opinion is expressed on the Quarterly
financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **APOLLO FINVEST INDIA LIMITED**

We have audited the quarterly financial results of **APOLLO FINVEST INDIA LIMITED** for the quarter ended **31st March 2017** and the year to date results for the period **1st April, 2016 to 31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March 2017.



Place of Signature: Mumbai
Date: 10th May 2017

For **SHANKARLAL JAIN & ASSOCIATES LLP**
Chartered Accountants
FRN. 109901 W / W100082


S. L. Agrawal
(Partner)

Membership No. 72184

APOLLO FINVEST INDIA LIMITED

Unit No. 803, Morya Blue Moon,
8th Floor, Veera Desai Industrial Estate,
Plot No. B- 57, CTS No. 655, New Link Road,
Andheri (West), Mumbai - 400 053
Email: info@apollofinvest.com,
Telephone : 022- 62231667

Date: 10th May 2017

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 512437~ Apollo Finvest (India) Limited
Declaration pursuant to SEBI (Listing Obligation and Disclosure
Requirements) (Amendment) Regulation, 2016

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 10th May, 2017 for the Quarter and Financial Year ending 31st March, 2017, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31st March, 2017.



For Apollo Finvest (India) Limited



Anju Innani
Managing Director
DIN:00123259

APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra 400053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rupees in Lakh)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Income from Operations					
	(a) Income from Operations	9.88	19.39	39.60	109.99	174.75
	(b) Other operating Income	-	-	-	-	-
	Total Income from Operations (net)	9.88	19.39	39.60	109.99	174.75
2	Expenses					
	(a) (Increase)/decrease in Stock-in-Trade	(0.11)	-	-	0.32	-
	(b) Employee Benefits Expenses	13.58	13.33	11.90	50.93	47.59
	(c) Provision for Non Performing Asset	(9.49)	56.30	9.05	46.81	9.05
	(d) Depreciation and Amortisation Expenses	2.88	1.65	(0.23)	7.31	6.98
	(e) Other Expenditure	11.80	(0.11)	11.21	28.31	34.79
	Total Expenses	18.66	71.17	31.93	133.69	98.41
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item(1-2)	(8.78)	(51.78)	7.66	(23.69)	76.33
4	Other Income	2.56	2.04	6.19	8.52	12.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	(6.22)	(49.74)	13.86	(15.17)	88.49
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	(6.22)	(49.74)	13.86	(15.17)	88.49
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	(6.22)	(49.74)	13.86	(15.17)	88.49
10	Tax Expense	(42.01)	-	10.09	(21.09)	16.69
11	Profit / (Loss) from ordinary activities After Tax (9-10)	35.79	(49.74)	3.76	5.92	71.80
12	Extra Ordinary Items (Net of Tax)	1.11	1.11	3.56	5.43	14.25
13	Net Profit/(Loss) for the period (11+12)	36.90	(48.63)	7.32	11.35	86.05
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.12	373.12	373.61	373.12	373.61
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	1,179.62	1,167.78
16	(i) Earnings per Share (before extraordinary items) (of Rs.10/- each) :					
	(a) Basic	0.96	(1.33)	0.10	0.16	1.92
	(b) Diluted	0.96	(1.33)	0.10	0.16	1.92
	(ii) Earnings per Share (after extraordinary items) (of Rs.10/- each) :					
	(a) Basic	0.99	(1.30)	0.20	0.30	2.30
	(b) Diluted	0.99	(1.30)	0.20	0.30	2.30



APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra - 400053

STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lakh)

S.No.	Particulars	As at 31.03.2017	As at 31.03.2016
		(Audited)	
A	EQUITY AND LIABILITIES		
	Shareholder's Funds:		
	a) Share Capital	373.12	373.61
	b) Reserve and Surplus	1,179.62	1,167.78
	Sub-total Shareholder's funds	1,552.74	1,541.39
	Non- Current Liabilities		
	a) Other Non Current Liabilities	3.00	3.00
	b) Long-term provisions	1.28	0.36
	Sub-total - Non-current liabilities	4.28	3.36
	Current Liabilities		
	a) Trade payables	2.76	2.54
	b) Other current liabilities	4.80	15.55
	c) Short-term provisions	2.24	3.01
	Sub-total - current liabilities	9.80	21.10
	TOTAL - EQUITY AND LIABILITIES	1,566.83	1,565.85
B	ASSETS		
	Non- Current Assets		
	Fixed Assets		
	-Tangible Assets	117.39	104.88
	-Capital Work in progress	-	19.52
	b) Non- current investments	625.67	475.70
	c) Long-term loans and advances	689.86	822.14
	Sub-total - Non- Current assets	1,432.92	1,422.23
	Current Assets		
	a) Inventories	0.43	0.75
	b) Trade receivables	84.59	84.59
	c) Cash and cash equivalents	13.95	20.33
	d) Other Non Current Assets	6.63	1.00
	e) Short-term loans and advances	28.30	36.94
	Sub-total - Current assets	133.91	143.61
	TOTAL - ASSETS	1,566.83	1,565.85

Notes:

- The above audited financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors of the Company in their meetings held on 10th May, 2017, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015.
- The figures of the last quarter ended March 31, 2017 and March 31, 2016 mentioned in the above financial results are the balancing figures between the audited figures of the whole financial year and the year to date figures published up to the third quarter of the said financial year.
- The Operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- The figures of previous period/year have been regrouped and rearranged wherever necessary to conform to current period/year's classification.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints.

Received 0

Resolved 0

Pending 0

For and on behalf of Board of Directors



Anju R. Innani

Anju R. Innani
Managing Director

(DIN : 00123259)

Place: Mumbai

Date: 10th May, 2017