

FUTURE RETAIL



20th May, 2017

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurta Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sirs,

Sub:- Updates with regard to the Composite Scheme of Arrangement among Heritage Foods Limited ('Transferor Company' or 'HFL') and Heritage Foods Retail Limited ('Transferee Company' or 'Demerged Company' or 'HFRL') and Future Retail Limited ('Resulting Company' or 'FRL' or 'the Company') and their respective Shareholders and Creditors ('the Scheme').

We would like to inform that the National Company Law Tribunal ('NCLT'), Mumbai Bench has on Thursday i.e. 11th May, 2017 had approved the Composite Scheme of Arrangement amongst Heritage Foods Limited ('Transferor Company' or 'HFL') and Heritage Foods Retail Limited ('Transferee Company' or 'Demerged Company' or 'HFRL') and Future Retail Limited ('Resulting Company' or 'FRL' or 'the Company') and their respective Shareholders and Creditors. We would like to inform you that the Scheme has been made effective by filing the certified copy of the Order of the Hon'ble NCLT, Mumbai Bench on 19th May, 2017 with Registrar of Companies.

Pursuant to the Scheme become effective, 'the Retail Business Undertaking' of HFRL as defined in the Scheme, stands transferred to and vested in the Company w.e.f. 31st March, 2017 (i.e. the Demerger Appointed Date as per the Scheme) as a going concern, in the manner more particularly provided in the Scheme. As provided in the Scheme, the Company shall issue 1,78,47,420 (One Crore Seventy Eight Lakh Forty Seven Thousand Four Hundred and Twenty) Equity Shares of the face value of Rs. 2/- (Rupees Two only), each fully paid-up, on a proportionate basis to members holding fully paid-up equity shares in the HFRL (i.e. HFL) on the Record Date to be fixed by the Board of Directors of HFRL.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully

For Future Retail Limited



Virendra Samani
Dy. Company Secretary



Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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