

Greenlam/2017-18
May 25, 2017



The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

NSE Symbol: **GREENLAM**

BSE Scrip Code: **538979**

SUB: Press Release for Q4 & FY17 Results

Dear Sir/ Madam,

Please find enclosed the Press Release on the Financial Results of the Company for the quarter and year ended March 31 2017.

The above is for your reference and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash', is written over a faint blue circular stamp.

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT - LEGAL





Greenlam Industries reports Q4, FY17 (Standalone) and FY17 (Consolidate) results for the financial year 2016-17

Highlights for Standalone Results for Quarter ended 31st March 2017

- Net Sales reported at ₹ 268.4 crores, growth of 7.9% on YoY basis
- EBDITA reported at ₹ 39.5 crores, growth of 10% on YoY basis
- Net Profit reported at ₹ 17.3 crores, growth of 32.1% on YoY basis

Highlights for Standalone Results for Year ended 31st March 2017

- Net Sales reported at ₹ 970.4 crores, growth of 3.6% on YoY basis
- EBDITA reported at ₹ 126.7 crores, growth of 2.3% on YoY basis
- Net Profit reported at ₹ 42.9 crores, growth of 6.5% on YoY basis

Highlights for Consolidated Results for Year ended 31st March 2017

- Net Sales reported at ₹ 1075.9 crores, a growth of 4.5% on YoY basis
- EBDITA reported at ₹ 141.3 crores, growth of 9.1% on YoY basis
- Net Profit reported at ₹ 49.8 crores, growth of 32.1% on YoY basis

Financial Highlights for Q4 FY17 Results - Standalone

Earnings Highlights					
(₹ in Core)	Q4FY17	Q4FY16	Growth % (y-o-y)	Q3FY17	Growth % (q-o-q)
Net Sales	268.4	248.7	7.9%	221.5	21.2%
EBDITA	39.5	35.9	10.0%	27.0	46.3%
Profit before Tax	26.3	21.2	24.1%	12.8	105.0%
Profit after Tax	17.3	13.1	32.1%	7.7	124.7%
Basic EPS (₹)*	7.15	5.41		3.20	

*Not annualized

Financial Highlights for FY17 Results – Standalone & Consolidated

Earnings Highlights						
(₹ in Core)	FY17	FY16	Growth % (y-o-y)	FY17	FY16	Growth % (y-o-y)
	Standalone			Consolidated		
Net Sales	970.4	936.7	3.6%	1075.9	1029.7	4.5%
EBDITA	126.7	123.9	2.3%	141.3	129.5	9.1%
Profit before Tax	67.3	65.0	3.5%	76.2	62.4	22.1%
Profit after Tax	42.9	40.3	6.5%	49.8	37.7	32.1%
Basic EPS (₹)	17.79	16.71		20.63	15.62	

National, 25th May, 2017: Greenlam Industries Ltd., a leading manufacturer of surfacing products with its flagship brand Greenlam laminates, Decowood-decorative veneers, Mikasa-premium engineered wood floors and doors, today announced its annual standalone and consolidated financial results for the year ending March 31, 2017. **The company has recorded a standalone revenue growth of 7.9% percent in Q4 FY17, growth of 3.6% percent on standalone basis and a consolidated growth of 4.5% percent in FY17 on year on year basis.**

Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“The last financial year has been reasonably successful despite demonetization in the 3rd quarter of FY17 and a challenging economic scenario in the country. Though this saw a slowdown in the real estate sector; we have seen a steady growth due to the right product mix and our synergies with consumer needs and demands. There has been an improvement in our consolidated EBIDTA & PAT by 9.1% and 32.1% in FY 2016 - 17 respectively. Our endeavor is to maintain momentum to deliver superior quality products to our consumers with innovation in technology. We have an aggressive lineup of new product launches across categories. Also, with the implementation of the Goods and Services Tax (GST), we believe that it will be a level playing field for all industry players. We look forward to a more impactful FY18.”*

The company’s projected capacity increase of 2 million laminate sheets per annum is going as per schedule and we are hopeful of commencing the increased production by June 2017.

About Greenlam Industries Limited

Greenlam is among the top three laminate manufacturers in the world and Asian market leader in decorative laminates. With over two decades of experience in the surface décor space, Greenlam has been the pioneers in introducing the international décor trend, in India & to the international markets.

Greenlam Industries Limited has been beautifying spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions. The company is engaged in the manufacture of decorative laminate, decorative veneers, doors, wall clads, wooden flooring and MFC (Melamine Faced Chip Board).

For more information, please visit us at: <http://www.greenlamindustries.com>

Ashok Sharma	Shreya Dutt
Greenlam Industries Limited	Genesis Burson Marsteller
Ph.: + 91 11 42791399	Ph.: +91 9873657185
Email: ashok.sharma@greenlam.com	Email: Shreya.dutt@bm.com