



Ref No. BSE/ ipwrs

Date: 30th May, 2017

The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting - Audited Financial Results
for the Quarter ending 31.03.2017**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation 2015 – Reg.**

We wish to inform you that the meeting of the Board of Directors of the Company held on Tuesday, 30th May, 2017 at 11.30 A.M at the registered office of the Company approved the Audited Financial Results for the quarter ended 31st March, 2017. In this regard, we are attaching herewith the following:

1. Statement showing the Audited Financial Results for the quarter ending 31st March, 2017

Thanking you,

Yours faithfully,

For iPower Solutions India Ltd.

**V. PARANDHAMAN
CHAIRMAN**

Regd. & Corporate Office: iPower Solutions India Limited, New No.17, Old No.7/4,
Vaigai Street, Besant Nagar, Chennai 600 090 Ph: 91-44-24910871 email:
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-3-2017 (H Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended 31-03-2017	Corresponding 3 months in the previous Year 31-03-2016	Year to date figures for the current year 31-03-2017	Year to date figures for the previous year 31-03-2016	Previous Accounting year 31.03.2016
						Audited
1	(a) Net Sales/ Income from operations (Net of excise duty) (b) Other Operating Income	3.02	3.38	17.63	24.86	24.84
	Total Income from Operations (net)	3.02	3.38	17.63	24.84	24.84
2	Expenses A) Cost of materials consumed B) Purchase of stock-in-trade C) Change in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Any item exceeding 10% of the total expenditure - Listing Fee Other expenses Rent	0.00 0.00 0.00 0.83 0.30 5.00 0.00 2.42 0.00	0.00 0.00 0.00 1.67 0.55 0.00 0.00 1.81 1.19	0.00 0.00 0.00 3.35 2.28 2.29 0.00 7.00 1.71	0.00 0.00 0.00 9.38 2.59 0.00 2.25 3.20 4.74	0.00 0.00 0.00 9.38 2.59 0.00 2.25 5.00 4.74
	Total expenses	3.80	4.91	17.23	24.16	24.58
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	-0.78	-1.54	0.40	0.68	0.26
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	-0.78	-1.54	0.40	0.68	0.26
6	Finance costs	0.00	0.00	0.00	0.25	0.25
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	-0.78	-1.54	0.40	0.43	0.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	-0.78	-1.54	0.40	0.43	0.03
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	-0.78	-1.54	0.40	0.43	0.03
12	Extraordinary item (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	-0.78	-1.54	0.40	0.43	0.03
14	Share of profit / (loss) Of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-0.78	-1.54	0.40	0.43	0.03

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Director



Sl. No.	Particulars	3 Months Ended 31-03-2017	Corresponding 3 months in the previous Year 31-03-2016	Year to date figures for the current year 31-03-2017	Year to date figures for the previous year 31-03-2016	Previous Accounting year 31.03.2016
17	Paid-up equity share capital (Face value of the share shall be indicated)	444.00	444.00	444.00	444.00	444.00
18	Reserves excluding Reserves Retained as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19 (i)	Earnings Per Share (before extraordinary items) (of Rs. each) (not annualised): a) Basic b) Diluted	0.00	0.00	0.00	0.01	0.01
19 (ii)	Earnings Per Share (after extraordinary items) (of Rs. each) (not annualised): a) Basic b) Diluted	0.00	0.00	0.00	0.01	0.01

A3) PARTICULARS OF SHAREHOLDING

11	Public Shareholding					
	- No. of shares	1,325,819	1,325,819	1,325,819	1,325,819	1,325,819
	- Percentage of shareholding	29.80	29.80	29.80	29.80	29.80
12	Promoters and promoter group Shareholding **					
	a) Held by/for/owned					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(As a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	3,123,181	3,123,181	3,123,181	3,123,181	3,123,181
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.20	70.20	70.20	70.20	70.20
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

Date: 30/05/2017

By Order of the Board

V. R. Sharma
Director

Notes:

- a) The above audited results for the quarter ended 31-03-2017 have been taken on record at the Board Meeting held on Tuesday, 30th May, 2017 at its Registered Office.
- b) Previous year figures reproduced wherever necessary.
- c) Investor Discretion: - Nil.



I POWER SOLUTIONS INDIA LIMITED
Statement of Assets & Liabilities As At 31st March, 2017

	Particulars	As at 31.3.2017 IN RS	As at 31.3.2016 IN RS
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	44,490,000	44,490,000
	(b) Reserves and surplus	40,319	42,660
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Fund	44,530,319	44,532,660
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	28,684,444	34,760,368
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	28,684,444	34,760,368
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	-	-
	(d) Short-term provisions	82,600	129,486
	Sub-total - current liabilities	82,600	129,486
	TOTAL - EQUITY AND LIABILITIES	73,297,363	79,422,514
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	1,583,129	1,811,147
	Intangible Assets	-	-
	Capital Work-in progress	70,325,652	75,725,820
	(B) Goodwill on Consolidation*	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	71,908,781	77,536,967
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	1,803,877
	(d) Cash and cash equivalents	1,388,582	81,670
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - current assets	1,388,582	1,885,547
	TOTAL ASSETS	73,297,363	79,422,514

By Order of the Board


V. Parandhaman
Director