



Lakshmi Precision Screws Ltd.

Plant B, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249822 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website : www.lpsindia.com

LPS/CSO/2017/

May 30, 2017

**Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.**

**The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051**

Company Code: **506079**

LAKPRE

Sub. : **Outcome of the 304th Meeting Board of Directors.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform interalia the outcome of the Meeting of the Board of Directors of the Company held on 30th May, 2017, the meeting was started at **2:30 p.m.** and concluded at **5:30 p.m.:**

1. Reviewed the status on Legal cases till May 17, 2017, the details are **enclosed.**
2. Approved the appointment of M/s. HMVN & Associates, Cost Accountants, New Delhi as Cost Auditors of the Company.
3. Noted annual Disclosures from Directors in MBP-1, DIR-8, declaration from Independent Directors of their independency to the company.
4. Approved for availing of Bank Guarantee not exceeding of Rs. 5,00,000/- to be issued to SHV Energy Private Limited for supply of LOT through 33 kgs Cylinder at Plant-II of the Company.
5. Approved the re-constitution of Internal Complaint Committee under the Sexual Harassment of women at Workplace (Prevention, prohibition and Redressal) Act, 2013 with Ms. Sandhya - Presiding officer, Ms. Pallavi Jain – Member, Mr. Parvesh Kadian - Independent Member, Mr. Ajit Kumar - Member

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Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
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6. The Board decided to defer the following **unfinished Agenda items** of the 304th Board Meeting to next meeting, which will be convened, once the Audited Financial Statement (both standalone and consolidated) for quarter/ year ended March 31, 2017, will become ready:
- To consider and approve Annual Audited Financial Statement for the financial year ended March 31, 2017.
 - To take a note of Auditors Report on Annual Audited Financial Statement for the financial year ended March 31, 2017.
 - To consider and recommend Dividend, if any, on Equity shares for the financial year 2016-17
 - To approve the appointment of Secretarial Auditors.
 - To approve the appointment of Internal Auditors of the Company.
 - To review and approve related party transactions and entering into contract register.

You are requested to take the above information in your record and oblige us.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**

Santosh Kumar Sharma
Company Secretary
FCS-6817

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Sr. No.	Title of the Case	Date of Cause of Action/ petition	Relief Claimed	Brief Facts	Court	NDOH	For
1	LPS Vs. Syndicate Bank CS(Os) 1897/2006 LA, 13087/2008	June, 2002 to June, 2006	Suit for Recovery (Order 37 CPC) Rs. 1,60,30,877/-	Beside criminal case against the Jogender & others which is pending at Rohitak we are claiming recovery of the amount from Syndicate Bank	Delhi High Court	2/5/2014	Next date for Arguments swailed
2	State Vs. (1)Jogender Samal (2) Aditya Rasmi Upadhyay (3)Sumita Samal (4) Meera Majumdar	June, 2002 to June 2006	FIR No. 228 dt. 22/6/06 U/s 420, 468, 471, 408, 120-B IPC	Beside civil suit for recovery pending in Delhi High court action under criminal law has been initiated against the Ms. Meenu, JM Ist Jogender samal and bank employees for criminal breach of trust, cheating, forgery and criminal conspiracy	Delhi High Court	7/24/2017	For prosecution witnesses
3	Intec Capital Limited	Arb. Case No. 19/2015	Recovery of Rs. 1,97,98,501/- and future interest @ 38% p.a	Loan agreement No. 012/810 dated 23-02-2013 for availing finance facility of rs. 2,35,00,000/- for buying machinery and equipment	Kumar Sole No Next date		Awaiting final order
4	Intec Capital Limited	Arb. Case no. 18/2015	Recovery of Rs. 1,29,81,191/- and future interest @ 38% p.a	Loan agreement No. 012/538 dated 30-11-2012 for availing finance facility of rs. 2,14,00,000/- for buyinh machinery and equipment	Kumar Sole No Next date		Awaiting final order
5	Intec Capital Limited	Arb. Case no. 03/2015	Recovery of Rs. 1,25,10,420/- and future interest @ 38% p.a	Loan agreement No. LMGGN02714-150004078 dated 28-06-2014 for availing finance facility of rs. 1,36,05,4000/- for buying machinery and equipment	Kumar Sole No Next date		Awaiting final order
6	Karvy Financial Services Ltd. Vs. LPS		(A) Total Loan recall of Rs. 5,34,08,139/- (3,25,65,000/- + 1,96,32,474/-) SBL Agreement 411781 & 701011 dated 27-12-2014		B.A. Shelar, Sole Arbitrator, Mumbai	7/25/2017	Consideration on our application challenging appointment of arbitrator
7	Karvy Financial Services Ltd. Vs. LPS				B.A. Shelar, Sole Arbitrator, Mumbai	7/25/2017	Consideration on our application challenging appointment of arbitrator

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	Commissioner Central Excise V. LPS, Rohtak Appeal E/4044/2010- EX (DB) 31,75,965/-	O-I-A No. 359/BK/RTK/2010 dt. 13-09-2010, 27-12-2010	Application U/s 5 Cenvat Credit Rules dated 19-10-2009. O-I-O 260/R/10 dt. 20-01-2010. O-I-A 359/BK/RTK/2010 dt. 13-09-2010	Next date for personal hearing awaited
8			Application U/s 5 Cenvat Credit Rules dated 19-10-2009. O-I-O 260/R/10 dt. 20-01-2010. O-I-A 359/BK/RTK/2010 dt. 13-09-2010	Next date for personal hearing awaited
9	SCN 07 dated 15-04-2012	2007-2008 to 2011-12 (upto 28-02-2012)	SCN dated 19-04-2012 - Cenvat credit of Service Tax Rs. 5162685/- paid by company on freight charges on outward transportation of final Rohtek product from factory gate to their buyers from 01-03-2007 to 29-02-2012	Application to commissioner and Add. Comm. moved to decide the matter pending before the comm. first and clubbing all the pending cases
10	SCN 03 dated 20-02-2013	01-03-12 to 31-12-12	SCN dated 20-02-2013 - Cenvat credit of Service Tax Rs. 8,85,924/- paid by company on freight charges on outward transportation of final product from factory gate to their buyers from 01-03-2012 to 31-12-2012	
11	SCN 54 dated 13-01-2013	01-01-13 to 31-07-13	SCN for Cenvat credit availed by company of Service Tax Rs. 5,13,877/- paid by company on freight charges on outward transportation of final product from factory gate to their buyers from 01-01-2013 to 31-07-2013	Vide order in original no. 39-45/ST/ADC/MS/2016-17 dated 30-12-2016 Additional commissioner, Central Excise has partly allowed the Cenvat credit amounting to Rs 30,37,560/- on account of service tax on transportation upto port in respect of goods exported by the company but has confirmed the demand of Rs. 27,12,762/- along with interest on account of domestic supplies and ordered recovery, against which we have preferred appeal before the Commissioner (Appeals-II), Gurgaon
12	SCN 41 dated 26-06-2014	01-09-13 to 31-03-14	SCN for Cenvat credit availed by company of Service Tax Rs. 10,28,919/- paid by company on freight charges on outward transportation of final product from factory gate	Commissioner (Appeal), Gurgaon Next date awaited
13	SCN 09 dated 01-05-2015	01-04-14 to 31-12-14	SCN for Cenvat credit availed by company of Service Tax Rs. 13,20,094/- paid by	Next date awaited

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13 (i)	SCN 46 dated 23-06-01-01-15 to 31-03-15	SCN for Cenvat credit availed by company of Service Tax Rs. 1,88,180/- paid by company on							
13 (ii)	SCN 49 dated 12-01-01-04-15 to 31-09-2016	SCN for Cenvat credit availed by company of Service Tax Rs. 10,13,048/- paid by							
13 (iii)	SCN 02 dated 25-10-01-10-15 to 31-03-16	SCN for Cenvat credit availed by company of Service Tax Rs. 8,00,280/- paid by company on							
14	RCI Industries & Technology Ltd. Vs LPS	CP No. 173 of 2015	Appointment of official liquidator & take over assets of the company and restrain company from alienation. Loan amount of Rs.	Punjab & Haryana High Court	7/21/2017				Reply filed, now for replication
15	D.P. Industries Vs LPS		Recovery of Rs. 82,24,521/-	Haryana Small Micro Enterprises Facilitation Council, Chandigarh					Execution petition dismissed
16	Deep Precision Vs LPS		Recovery of Rs. 20,51,744/-	Haryana Small Micro Enterprises Facilitation Council, Chandigarh					Execution petition dismissed
17	Bharat Industries Vs LPS	CA 118/2016	Recovery of Rs. 1,79,86,593/-	Haryana Small Micro Enterprises Facilitation Council, Chandigarh					Execution petition dismissed
18	Ankit Industries Vs LPS	CA 119/2016	Recovery of Rs. 98,97,717/-	Haryana Small Micro Enterprises Facilitation Council, Chandigarh					Execution petition dismissed
19	Segar Auto Vs LPS	CA 120/2016	Recovery of Rs. 20,65,280/-	Haryana Small Micro Enterprises Facilitation Council, Chandigarh					Execution petition dismissed
20									Execution petition dismissed

JSC

11.11.2016