


<p><b>बँक ऑफ महाराष्ट्र</b>          प्रधान कार्यालय          लोकमंगल, 1501, शिवाजीनगर,          पुणे- 5</p>		<p><b>BANK OF MAHARASHTRA</b>          Head Office          LOKMANGAL, 1501, SHIVAJINAGAR,          PUNE-5</p>
<p><b>Investor Services Department</b></p>		
<p>टेली/TELE: 020 25511360 फेक्स/ FAX: 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2017-18

Date: 16.06.2017

**The General Manager,**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd.,**  
**P.J Towers,**  
**Dalal Street, Fort,**  
**Mumbai-400 001**

**The Vice President,**  
**Listing Department,**  
**National Stock Exchange of India Ltd.,**  
**Exchange Plaza,**  
**Bandra Kurla Complex,**  
**Bandra (East), Mumbai-400 051**

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

**Sub: Outcome of the 14<sup>th</sup> AGM of the Bank held on 16<sup>th</sup> June, 2017.**

This is to inform you that the 14<sup>th</sup> Annual General Meeting of the Bank was held on Friday, 16<sup>th</sup> June, 2017 at 10.45 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411005. The following resolutions were passed with the requisite majority:


1. Agenda item no. 1 i.e. Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2017 (Ordinary Resolution).
2. Agenda item no. 2 i.e. Raising of Equity Capital by FPO/ Rights issue/ QIP/ Preferential issue etc., aggregating to Rs. 2,000/- crore including share premium (Special Resolution).

Proceedings of the 14<sup>th</sup> Annual General Meeting of the Bank is enclosed as Annexure I.

This is for your kind information.

Thanking you,

Yours faithfully,  
**For Bank of Maharashtra**

  
 (Chandrakant Bhagwat)  
 Company Secretary



Encl: As above

**BANK OF MAHARASHTRA**

**Proceedings of the 14<sup>th</sup> Annual General Meeting of the Bank**

1. In accordance with the Notice dated 4<sup>th</sup> May, 2017, the 14<sup>th</sup> Annual General Meeting of the Shareholders of the Bank of Maharashtra (the Bank) was held on Friday, 16<sup>th</sup> June, 2017 at 10.45 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411 005.
2. The 14<sup>th</sup> Annual General Meeting commenced at 10.45 a.m. Shri R.P. Marathe, Managing Director and CEO of the Bank, took the Chair and welcomed the Shareholders present at the meeting. He announced that, in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 the requisite quorum was present and called the meeting to order.
3. The Chairman then introduced the Directors of the Bank present on the dais to the Shareholders and informed that the Notice convening this Annual General Meeting was published in Newspapers - Financial Express (all editions) in English and Maharashtra Times in Marathi on 27<sup>th</sup> May, 2017 as required under Bank of Maharashtra (Shares and Meetings) Regulations, 2004 and SEBI (LODR) Regulations, 2015. Notices of the Meeting together with the Annual Report of the Bank for the year 2016-17 were mailed to all the Shareholders of the Bank on or before 25<sup>th</sup> May, 2017. The Notice and Annual Report of the Bank was also available on the website of the Bank.
4. Then with the permission of the Shareholders present, the Notice convening the meeting was taken as read.
5. The Chairman then addressed the Shareholders on the Economic and Banking Scenario and highlighted the performance and achievements of the Bank and his speech was also circulated to the Shareholders during the meeting.
6. The Chairman then mentioned that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders from 9.00 a.m. of 13<sup>th</sup> June, 2017 to 5.00 p.m. of 15<sup>th</sup> June, 2017 and put resolutions to vote by means of electronic voting at the venue, as Green initiative. He also mentioned that Ms. Malati Kumar of M/s. S.N. Ananthasubramanian and Co., Company Secretaries and Shri Vilas D. Gore, Shareholder of the Bank has been appointed as Scrutinizers for the venue e-voting to be conducted at the AGM.



7. The Chairman then moved the following resolutions for approval by the Shareholders which were duly proposed and seconded by the Shareholders.
- Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2017. (Ordinary Resolution)
  - Raising of Capital through FPO/Rights issue/QIP/ Preferential issue etc., aggregating to Rs.2,000/- Crore. (Special Resolution).
  - The Chairman also mentioned that as the Bank had not received any valid nomination for the Election of one Shareholder Director from amongst Shareholders of the Bank (other than the Central Government) pursuant to Section 9(3) (i) of The Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, item no.3 i.e. Election of Shareholder Director is not taken up at this meeting.
8. The Chairman also requested the Shareholders present to participate in the discussion on the Agenda items mentioned in the Notice and after the discussions by the Shareholders, the Chairman summarily replied to their queries/observations and letters.
9. The Chairman requested the Shareholders, who have not participated in the remote e-voting, to cast their votes on the agenda items at the AGM.
10. The Chairman informed that the results of the venue e-voting aggregated with results of remote e-voting will be placed on the website of the Bank and also submitted to the Stock exchanges i.e. BSE, NSE and Central Depository Services (India) Limited (the agency) appointed by the Bank to facilitate e-voting as required.
11. The Chairman then thanked all the Shareholders for their presence and support. After casting of votes by all the Shareholders present, the meeting was closed.

Based on the results of the remote e-voting and the venue e-voting conducted in respect of the agenda item no. 1 and 2, the resolutions were declared as passed with requisite majority.

Date: June 16, 2017  
Place: Pune

  
Chandrakant Bhagwat  
Company Secretary

