

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028
Tel: 24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

To
Manager-DCS
Department of Corporate Services
The Stock Exchange
Mumbai-400001

30-05-2017

Dear Sir,

**Sub: 1) Audited Financial Result for the Year & Quarter ended 31-03-2017
of the Company pursuant to the regulation 33 of SEBI (LODR) Regulation
2015.**

Reference: XBRL E-filing Acknowledgement No. 2305201703452933


Please find enclosed herewith the Audited financial results for the Year & quarter
Ended 31-03-2017 along with the Auditor's report by the Auditor's of the company

Kindly acknowledge the receipt and oblige.

Thanking You,

Yours faithfully,

For Richirich Inventures Limited


Abhishek Kumar Mishra
Compliance Officer



Encl: As Above

- 1) Audited Financial Results Year & quarter Ended
- 2) Statement of Assets & Liabilities
- 3) Auditor's report by the Auditor's of the Company
- 4) Declaration

RICHIRICH INVENTURES LIMITED

G-1 Madhu Mialn Building, H.M. Patil Marg, Shivaji Park, Dadar-West, Mumbai -400 028
Tel : (9122) 24464151 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017**

Sr. No	Particulars	(Rs. In Lakhs)				
		Unaudited Quarter Ended			Audited Year Ended	
		31st March'17	31st December'16	31st March'16	31st March'17	31st March'16
1	Income from Operations	3.877	5.264	4.393	19.826	19.451
2	Other Income	0.496	0.151	0.157	0.834	0.460
	Total Income	4.373	5.415	4.550	20.660	19.911
2	Expenses	-	-	-	-	-
(a)	Employee benefit Expense	0.971	0.879	0.587	3.080	3.986
(b)	Depreciation and Amortization Expenses	0.085	0.087	0.126	0.344	0.304
(c)	Other Expenses	2.862	5.985	2.242	15.178	12.017
	Total Expenses	3.918	6.951	2.955	18.602	16.307
3	Profit from Ordinary activities before Tax	0.455	-1.536	1.595	2.058	3.604
8	Tax Expenses	-	-	-	-	1.693
(a)	Current tax	0.996	0.750	0.955	1.746	0.955
(b)	Tax of prior period	-	-	0.713	-	0.713
(c)	Deferred tax	0.075	-	0.024	0.075	0.024
	Total Tax expense	1.071	0.750	1.693	1.821	1.693
9	Net Profit for the Period after tax	-0.616	-2.286	-0.098	0.237	1.911
10	Other comprehensive Income (after Tax)	-	-	-	-	-
11	Total Comprehensive Income (after Tax) (OCI)	-0.616	-2.286	-0.098	0.237	1.911
12	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000
13	Reserves Excluding revaluation reserves	-	-	-	-	-
14	Earnings per share (Face Value Rs. 5) (Not Annualised)	-	-	-	-	-
(a)	Basic	-0.013	-0.048	-0.002	0.005	0.040
(b)	Diluted	-	-	-	-	-

Note 1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.

2. Company is engaged in Non-fund & fund based activities and investments

3. Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.

4. Previous years figures have been regrouped/ reclassified/ re-stated wherever required.

5. No. of investor's complaints received 0 Resolved 0

6. The Company has only one major identifiable Segment of Business i.e Income From Financial Services and hence no separate segment information as required under IND AS 108 is presented here.

7. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.

8. The Format for the unaudited quarterly results as prescribed in the SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30,2015, has been modified to comply with the requirements of SEBI's Circular dated July 5,2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

9. The Reconciliation of Net profit and loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Quarter Ended 31st March 2016	Year Ended 31st March 2016
Net Profit as per previous GAAP (Indian GAAP)	-0.156	1.855
Add/ (Less)		
Gain on fair valuation of Investment	0.080	0.080
Tax Impact on account of Ind AS adjustment	-0.024	-0.024
Net Profit/ Total Comprehensive Income as per Ind AS	-0.100	1.912

10. The reconciliation of equity as previously reported (referred to as previous GAAP) and as per the Ind AS is as per the table given below.

Description	Year Ended 31st March 2016
Shareholder's equity under Previous GAAP	-47.443
Add/ (Less)	
Gain on fair valuation of Investment	0.080
Tax Impact on account of Ind AS adjustment	-0.024
Net Profit/ Total Comprehensive Income as per Ind AS	-47.387

11. The figures of the last quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

12. Previous years/ periods have been regrouped / reclassified to make them comparable with those of current period/ year.

Ashok.M.Chhajed

Date : 22/05/2017
Place : Mumbai



RICHIRICH INVENTURES LIMITED
CIN-L65990MH1986PLC039163

Statement of Assests and Liabilities	Audited As at 31-03-2017 (Rs. In lakhs)	Audited As at 31-03-2016 (Rs. In Lakhs)
A ASSETS		
1 Non-Current Assests		
a) Property, Plant and Equipment	1.066	1.422
b) Tax assets	0.176	1.152
Total non current assets	1.242	2.574
2 Current Assets		
i) Financial asset		
a) Invesments	5.464	2.580
b) Loans	174.039	166.857
c) Cash and cash equivalents	-0.386	6.424
d) Other financial assets	14.933	17.095
ii) Other current asset	0.075	-
Total current assets	194.125	192.956
Total Assets	195.368	195.530
B EQUITY AND LIABILITES		
1 EQUITY		
a) Equity share capital	240.000	240.000
b) Other equity	-47.151	-47.387
Total Equity	192.849	192.613
2 Liabilites		
a) Non current liabilites		
i) Deferred tax liabilites (Net)	0.099	0.024
Total Non current liabilites	0.099	0.024
3 Current liabilites		
a) Financial Liability		
i) Borrowings	0.002	0.002
ii) Trade and other payables	1.876	2.700
iii) Other financial liabilites	0.541	0.192
Total Current Liabilites	2.419	2.894
Total Liabilites	2.518	2.917
Total equity and Liabilities	195.368	195.530

Ashok.M.Chhajed


Director

DIN 2336676

Date : 22/05/2017

Place : Mumbai





J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No. 16, Godavari CHS., Shantivan,
Borivali (East), Mumbai - 400 066.
Telefax : 022 - 2897 0736
E-mail : jpjassociates@rediffmail.com
jpj@jpjassociates.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Richirich Inventures Limited

Report on the Indian Accounting Standards (Ind AS) Financial Statements

We have audited the accompanying Ind AS financial statements of Richirich Inventures Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017 the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the companies (Indian Accounting Standards) Rules, 2015 as amended under Section 133 of the Act.

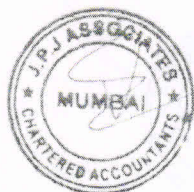
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of



Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its financial performance (including other comprehensive income), cash flow and changes in equity for the year ended on that date.

Other Matter

The financial information of the Company for the year ended March 31, 2016 and the transition date opening balance sheet as at April 1, 2015 included in these Ind AS financial statements, are based on the previously issued statutory financial statements for the year ended March 31, 2016 and March 31, 2015 prepared in accordance with the companies (Accounting Standards) Rules, 2006 (as amended) which were audited by Deepak SL Agarwal & Co., with their unqualified opinion dated 21st May, 2016 and 29th May, 2015 whose report have been furnished to us and which have been relied upon by us for the purpose of the statement. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the company as we



considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its Ind AS financial statements as to holding as well as dealing in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with the books of accounts maintained by the



Company and as produced to us by the management. Refer note no 21 to the
Ind AS financial statements.

For J.P.J. ASSOCIATES
Chartered Accountants
Firm's Registration Number : 113012W



CA Vaibhav Vaidya
Partner
Membership Number : 157754



Mumbai
Date: 22nd May, 2017



RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

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To,
Department of Corporate Services
The Bombay Stock Exchange,
Dalal Street, Fort
Mumbai 400 001

30th May, 2017

Sub: Declaration under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: - 1) **BSE Code: 519230-Richirich Inventures Limited**
2) **Form-A submitted on dated 25/05/2017 Transaction ID 45865**

Dear Sir/Madam,

With reference to the above subject matter, we hereby declare and conform that Audit Reports issued by M/s J.P.J Associates Chartered Accountants, on the annual financial results (Standalone) for the year ended 31st March, 2017 are unmodified.

We deeply regret for non-submission earlier.

We request you to take the same on your record and acknowledge receipt

Thanking You,

Yours Truly,

Richirich Inventures Limited


Abhishek Kumar Mishra
CFO & Compliance Officer

