



**OMKAR**

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# OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Ref.: OSCL/SE/2017-18/033

Date: June 16, 2017

To,

Corporate Services Department <b>BSE LIMITED</b> P.J. Towers, 1 <sup>st</sup> Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Dear Sir/Madam,

**Re: Outcome of Board Meeting held today i.e. June 16, 2017.**

In furtherance of our letter bearing Ref. No.: OSCL/SE/2017-18/032 dated June 13, 2017 and pursuant to Regulation 29 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Omkar Speciality Chemicals Limited in its meeting held today at 4.00 pm and concluded at 7 p.m. approved the following:

1. The Board discussed the business plan of the Company at length considering the various opportunities available to the Company for growth in existing business segments, targeting new segments in which Company has already launched new products, possible business acquisitions, etc.
2. Raising of funds upto an aggregate value not exceeding Rs. 200 crores, subject to receipt of necessary approvals from statutory, regulatory and other authorities, as applicable, by way of issue of Equity shares of the Company to its eligible shareholders on a rights basis ('Rights issue') in accordance with the applicable provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws.
3. Board further discussed the modalities for adjustments of the unsecured loan from promoters in their rights entitlement.
4. To form a committee of Directors to decide matters relating to the Rights issue ('Rights issues Committee') which includes, inter alia, to decide on issue terms, rights entitlement, fractional entitlements, timing of issue, appointment of various intermediaries, or any other matter incidental thereto and to make any applications to the regulatory authorities as may be required.



W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

W-93(A), W-94(A), W-95(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India • Tel. : 0251-2691662.

F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673.

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5. To obtain approval of the Members under Section 61 of the Companies Act, 2013 and rules framed thereunder to increase its Authorised Share Capital from Rs. 41,95,00,000 to Rs. 45,00,00,000
6. To obtain approval of the Members under Section 14 of the Companies Act, 2013 and rules framed thereunder to alter the Memorandum of Association of the Company for the above.
7. Conducting Postal Ballot for the purpose of rights issue and other incidental matters.

Kindly take it on your record.

Yours Truly,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

**SUNNY D. PAGARE**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

M. No. F8896



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