

27th June, 2017

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting
Issue of privately placed secured Non-Convertible Debentures upto Rs.500 crores

Kindly refer to our letter dated 21st June, 2017 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured Non-Convertible Debentures (NCDs) aggregating upto Rs.500 crores on private placement basis as per the details mentioned in Annexure A. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE

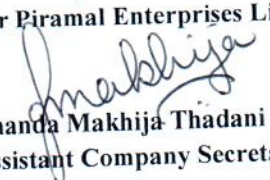
The meeting commenced at 11.00 a.m. and concluded at 11.30 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited


Chanda Makhija Thadani
Assistant Company Secretary



Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
Secretarial Dept. : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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W www.piramal.com

Annexure A

Details of the NCD

Security Name	8.13% Piramal Enterprises Limited
Size of the issue	Upto Rs.500 crores
Listing	The NCDs are proposed to be listed on Wholesale Debt Market segment of NSE
Tenure of the instrument	2 years
Interest/Coupon Rate	8.13% p.a.
Security	Secured through a First Pari Passu charge by hypothecation over identified Receivables and a first ranking pari passu mortgage over specifically mortgaged premises or such other property as may be identified by the company as set out in the Debenture Trust deed and Deed of Hypothecation dated 15 th November 2016.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption date 27 th June, 2019, at par



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