

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

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Good Food, Good Life

Your Ref :

Our Ref :

BM: PKR: 37:17

Date :

30.06.2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

Kind Attn. : Mr. Marian D'Souza / Mr. Jaymin Modi (DCS – CRD)

Scrip Code - 500790

Subject : Press Release titled "Nestlé India prepared for GST rollout, committed to passing benefit to consumers"

Dear Sirs,

We are enclosing a copy of the Press Release dated 30th June, 2017 titled "Nestlé India prepared for GST rollout, committed to passing benefit to consumers" being released.

This is for your information and dissemination.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

B. MURLI

SENIOR VICE PRESIDENT – LEGAL & COMPANY SECRETARY

Nestlé House, Gurgaon, 30th June 2017

Nestlé India prepared for GST rollout, committed to passing benefit to consumers

Nestlé India readies for the implementation of Goods and Services Tax (GST), one of the biggest tax reforms in India. GST will significantly enhance the ease of doing business across India through reduction in multiplicity of taxes, simpler tax regime and fewer rates.

In preparation for GST roll out, Nestlé India has engaged and trained over 3500 suppliers, over 1600 distributors covering the entire direct value chain of the company, with awareness programs across India.

In keeping with the overall spirit of the GST, Nestlé India is pleased to announce that in categories where there are reductions in taxes, appropriate price reductions would be put into effect for stocks manufactured from July. There will be a transition time before new price stocks are available in the market.

Commenting on the development, **Mr. Suresh Narayanan, Chairman & Managing Director, Nestlé India Ltd.** said, "Nestlé has been in India for over 104 years and has been a part of the societal, economic and other changes, the country has witnessed. GST marks a historic milestone towards a single economic union for India with a unified tax structure. We believe that over time, this will unleash economies of scale and economies of efficiencies that can be quite significant. I am pleased to share that our teams have supported our business partners to ensure a smooth transition to GST.

Consumer trust and living up to it are key principles at Nestlé and in keeping with this, we are pleased to pass on the benefits of lower taxes wherever they are applicable, to the benefit of our many million consumers to whom we owe a debt of gratitude."

Categories where we have a reduction in taxes, commensurate benefits will be passed on to the consumers. There has been considerable reduction in GST rate on milk powders and consequently the price of NESTLÉ EVERYDAY DAIRY WHITENER is expected to undergo commensurate reduction.

For more information:

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Saurav