



## ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452 001 (M.P.) India

Phone : +91-731- 4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Web : www.anikgroup.com

03<sup>rd</sup> June, 2017

To,

The Bombay Stock Exchange, Mumbai,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017  
with Auditor's Report thereon.**

Dear Sir,

Please find attached herewith the copy of the followings:

1. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017
2. Auditors' Report on Standalone Audited Financial Results
3. Auditors' Report on Consolidated Audited Financial Results
4. Declaration for unmodified opinion.

The Board Meeting commenced at 8.00 pm and concluded at 1.00 am.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

**FOR ANIK INDUSTRIES LIMITED**



**SHAILESH KUMATH  
COMPANY SECRETARY**



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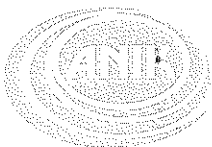
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## Audited Financial Results for the quarter and year ended 31st March, 2017

PART I		(Rs. in Lakhs)					
		STANDALONE					CONSOLIDATED
		Quarter Ended (3 months)			Year Ended		Year ended
PARTICULARS	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income From Operations (Net of excise Duty)	17136.96	10051.61	40262.95	48976.97	23411.96	48914.88
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>17136.96</b>	<b>10051.61</b>	<b>40262.95</b>	<b>48976.97</b>	<b>23411.96</b>	<b>48914.88</b>
	Other Income	574.79	164.14	71.79	887.82	2097.49	889.66
	<b>Total Revenue</b>	<b>17711.76</b>	<b>10215.75</b>	<b>40334.74</b>	<b>49864.79</b>	<b>25509.45</b>	<b>49804.54</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	4754.30	0.00	3823.10	4754.30	0.00	4754.30
	b) Purchase of stock in trade	18702.92	9325.50	33978.37	48532.36	18384.36	48532.36
	c) Changes in inventories of finished goods, work in progress & stock in trade	(5575.98)	341.42	(1619.32)	(1861.06)	4757.60	(1861.06)
	d) Employee benefit expense	106.47	173.08	631.99	434.19	451.77	434.24
	e) Finance Cost	590.57	152.65	1754.38	4155.73	533.60	4155.73
	f) Depreciation & Amortisation Expense	22.00	29.45	129.94	83.46	85.37	83.46
	g) Other Expenditure	21.87	120.26	1506.29	6,937.33	1,020.72	6,937.39
	<b>Total expenses (a) to (g)</b>	<b>18622.14</b>	<b>10142.35</b>	<b>40204.75</b>	<b>63036.30</b>	<b>25233.42</b>	<b>63036.42</b>
<b>3</b>	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(910.38)</b>	<b>73.39</b>	<b>129.99</b>	<b>(13171.52)</b>	<b>276.03</b>	<b>(13231.88)</b>
<b>4</b>	Exceptional items	(3631.72)	0.00	0.00	20812.62	0.00	20812.62
<b>5</b>	<b>Profit/ (Loss) before extraordinary items and tax</b>	<b>(4542.10)</b>	<b>73.39</b>	<b>129.99</b>	<b>7641.11</b>	<b>276.03</b>	<b>7580.74</b>
<b>6</b>	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit(+)/Loss(-) Before Tax</b>	<b>(4542.10)</b>	<b>73.39</b>	<b>129.99</b>	<b>7641.11</b>	<b>276.03</b>	<b>7580.74</b>
<b>8</b>	<b>Tax Expense</b>						
	Current Tax	(1965.99)	65.99	16.81	810.00	49.32	810.50
	Deferred Tax	(26.00)	(75.89)	(12.00)	(757.54)	(31.40)	(757.54)
<b>9</b>	<b>Net Profit (+)/ Loss(-) from continuing operations</b>	<b>(2550.11)</b>	<b>83.29</b>	<b>125.18</b>	<b>7588.65</b>	<b>258.11</b>	<b>7527.78</b>
<b>10</b>	<b>Profit/ (Loss) from discontinuing operation Before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3846.12)</b>	<b>376.74</b>	<b>(3846.12)</b>
<b>11</b>	<b>Tax expenses of discontinuing operations</b>						
	Current Tax	0.00	0.00	0.00	0.00	59.38	0.00
	Deferred Tax	0.00	0.00	0.00	(56.16)	17.50	(56.16)
<b>12</b>	<b>Net Profit/ (Loss) from discontinuing operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3789.96)</b>	<b>299.86</b>	<b>(3789.96)</b>
<b>13</b>	<b>Profit/ (Loss) for the period before minority interest</b>	<b>(2550.11)</b>	<b>83.29</b>	<b>125.18</b>	<b>3798.69</b>	<b>557.97</b>	<b>3737.82</b>
<b>14</b>	Share of profit/(loss) of associates	0	0	0	0	0	0
<b>15</b>	Profit (loss) of Minority Interest	0	0	0	0	0	0.27
<b>16</b>	<b>Net profit/(loss) for the period</b>	<b>(2550.11)</b>	<b>83.29</b>	<b>125.18</b>	<b>3798.69</b>	<b>557.97</b>	<b>3737.55</b>
<b>17</b>	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
<b>18</b>	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				30392.21	23818.17	44241.33
<b>19</b>	<b>Earnings per share (in Rs.) (not annualised)</b>						
	(a) Basic	(9.19)	0.30	0.45	13.69	2.01	13.47
	(b) Diluted	(9.19)	0.30	0.45	13.69	2.01	13.47





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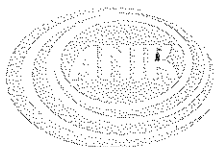
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## Audited Financial Results for the quarter and year ended 31st March, 2017

PART I		(Rs. in Lakhs)					CONSOLIDATED
		STANDALONE			CONSOLIDATED		
		Quarter Ended (3 months)			Year Ended		
PARTICULARS	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales / Income From Operations (Net of excise Duty)	17136.96	10051.61	40262.95	48976.97	23411.96	48914.88
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>17136.96</b>	<b>10051.61</b>	<b>40262.95</b>	<b>48976.97</b>	<b>23411.96</b>	<b>48914.88</b>
	Other Income	574.79	164.14	71.79	887.82	2097.49	889.66
	<b>Total Revenue</b>	<b>17711.76</b>	<b>10215.75</b>	<b>40334.74</b>	<b>49864.79</b>	<b>25509.45</b>	<b>49804.54</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	4754.30	0.00	3823.10	4754.30	0.00	4754.30
	b) Purchase of stock in trade	18702.92	9325.50	33978.37	48532.36	18384.36	48532.36
	c) Changes in inventories of finished goods, work in progress & stock in trade	(5575.98)	341.42	(1619.32)	(1861.06)	4757.60	(1861.06)
	d) Employee benefit expense	106.47	173.08	631.99	434.19	451.77	434.24
	e) Finance Cost	590.57	152.65	1754.38	4155.73	533.60	4155.73
	f) Depreciation & Amortisation Expense	22.00	29.45	129.94	83.46	85.37	83.46
	g) Other Expenditure	21.87	120.26	1506.29	6,937.33	1,020.72	6,937.39
	<b>Total expenses (a) to (g)</b>	<b>18622.14</b>	<b>10142.35</b>	<b>40204.75</b>	<b>63036.30</b>	<b>25233.42</b>	<b>63036.42</b>
3	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(910.38)</b>	<b>73.39</b>	<b>129.99</b>	<b>(13171.52)</b>	<b>276.03</b>	<b>(13231.88)</b>
4	Exceptional items	(3631.72)	0.00	0.00	20812.62	0.00	20812.62
5	<b>Profit/ (Loss) before extraordinary items and tax</b>	<b>(4542.10)</b>	<b>73.39</b>	<b>129.99</b>	<b>7641.11</b>	<b>276.03</b>	<b>7580.74</b>
6	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit(+)/Loss(-) Before Tax</b>	<b>(4542.10)</b>	<b>73.39</b>	<b>129.99</b>	<b>7641.11</b>	<b>276.03</b>	<b>7580.74</b>
8	<b>Tax Expense</b>						
	Current Tax	(1965.99)	65.99	16.81	810.00	49.32	810.50
	Deferred Tax	(26.00)	(75.89)	(12.00)	(757.54)	(31.40)	(757.54)
9	<b>Net Profit (+)/ Loss(-) from continuing operations</b>	<b>(2550.11)</b>	<b>83.29</b>	<b>125.18</b>	<b>7588.65</b>	<b>258.11</b>	<b>7527.78</b>
10	<b>Profit/ (Loss) from discontinuing operation Before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3846.12)</b>	<b>376.74</b>	<b>(3846.12)</b>
11	<b>Tax expenses of discontinuing operations</b>						
	Current Tax	0.00	0.00	0.00	0.00	59.38	0.00
	Deferred Tax	0.00	0.00	0.00	(56.16)	17.50	(56.16)
12	<b>Net Profit/ (Loss) from discontinuing operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3789.96)</b>	<b>299.86</b>	<b>(3789.96)</b>
13	<b>Profit/ (Loss) for the period before minority interest</b>	<b>(2550.11)</b>	<b>83.29</b>	<b>125.18</b>	<b>3798.69</b>	<b>557.97</b>	<b>3737.82</b>
14	Share of profit/(loss) of associates	0	0	0	0	0	0
15	Profit (loss) of Minority Interest	0	0	0	0	0	0.27
16	<b>Net profit/(loss) for the period</b>	<b>(2550.11)</b>	<b>83.29</b>	<b>125.18</b>	<b>3798.69</b>	<b>557.97</b>	<b>3737.55</b>
17	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				30392.21	23818.17	44241.33
19	<b>Earnings per share (in Rs.) (not annualised)</b>						
	(a) Basic	(9.19)	0.30	0.45	13.69	2.01	13.47
	(b) Diluted	(9.19)	0.30	0.45	13.69	2.01	13.47





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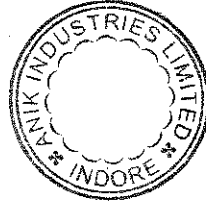
### Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their adjourned meeting held on 03.06.2017
- 2 The Board of Directors of the Company at their meeting held on 07th March, 2016 has approved the sale and transfer of dairy business of the Company being run at its plants situated at Dewas, Bhopal in the state of Madhya Pradesh and at Etah in the state of Uttar Pradesh. On 01st September, 2016, the Buyer B.S.A. International through its wholly owned Indian subsidiary 'Anik Milk Products Private Limited' has acquired dairy business of the Company in terms of Slump Sale Agreement dated 07th March 2016
- 3 Results of Quarter ended 31st march 2016 were given including discontinuing operation, which could not be segregated and not comparable.
- 4 Exceptional items for the year ended 31st march 2017 includes gain on transfer of Dairy business Rs. 33622.50 Lacs, debtors written off to the tune of Rs. 9510.14 Lacs and balance loss on sale of investment.
- 5 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 6 The Consolidated Financial Results for the year ended 31.03.2017 have been drawn for first time and hence the comparative previous year figures have not been given
- 7 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Dated : 03.06.2017

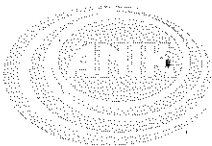
Place : Indore

For & On Behalf of Board of Directors



*Manish Shabra*

Manish Shabra  
Jt. Managing Director  
DIN: 00230392





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## Segment wise Revenue, Results and Capital Employed (for the quarter and year ended 31st March, 2017)

(Rs. in Lakhs)

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Dairy Product	0	0	36579.53	0	0	0
b.	Wind Power	27.24	13	20.13	102.70	99.70	102.70
c.	Trading Others	17227.28	10016.735	4694.99	48873.68	23879.35	48812.78
d.	Property Development	0.00	0	0.00	0.00	0.00	0.00
e.	Unallocated-Others	457.24	186.016	(959.90)	888.41	1530.40	889.66
	Net Sales / Income From Operations	17711.76	10215.75	40334.75	49864.79	25509.45	49804.54
2	Segment Results (Profit/ Loss before Tax and Interest)						
a.	Dairy Product	0	0	2620.10	0.00	0.00	0.00
b.	Wind Power	21.16	12.56	13.42	85.87	68.57	85.87
c.	Trading Others	(1869.37)	280.38	(829.62)	(4148.17)	71.14	(4208.53)
d.	Property Development	(177.29)	0	0.00	(177.29)	0.00	(177.30)
e.	Unallocated-Others	1705.68	(66.90)	80.47	(4776.20)	669.92	(4776.20)
	Total	(319.82)	226.04	1884.38	(9015.79)	809.62	(9076.16)
	Less :-						
i)	Interest	590.57	152.65	1754.38	4155.73	533.60	4155.73
ii)	Other unallocable expenditure net off		0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	(3631.71)	0.00	0.00	(20812.63)	0.00	(20812.63)
	Total Profit before Tax	(4542.10)	73.39	129.99	7641.11	276.03	7580.74
3	Segment assets						
a.	Dairy Product	0	0.00	0.00	0.00	0.00	0.00
b.	Wind Power	695.58	677.63	697.57	695.58	697.57	695.58
c.	Trading Others	28277.99	20792.64	16756.08	28277.99	16756.08	28277.99
d.	Property Development	5293.47	0.00	0.00	5293.47	0.00	5293.47
e.	Unallocated-Others	22359.11	31518.91	19860.39	22359.11	19860.39	37184.60
	Total	56626.15	52989.18	37314.04	56626.15	37314.04	71451.64
4	Segment Liabilities						
a.	Dairy Product	0.00	0.00	0.00	0.00	0.00	0.00
b.	Wind Power	3.74	0.42	27.70	3.74	27.70	3.74
c.	Trading Others	15371.65	10645.69	9227.46	15371.65	9227.46	15371.65
d.	Property Development	2623.53	0.00	0.00	2623.53	0.00	2623.53
e.	Unallocated-Others	8235.01	18911.15	1465.37	8235.01	1465.37	9211.39
	Total	26233.93	29557.26	10720.52	26233.93	10720.52	27210.31

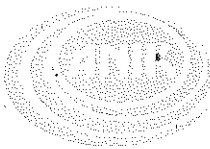
Dated : 03.06.2017

Place : Indore

For & On Behalf of Board of Directors

*Manish Shahra*

Manish Shahra  
Jt. Managing Director  
DIN: 00230392





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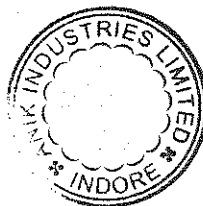
STATEMENT OF ASSETS AND LIABILITIES			
			(Amount in Rs.)
Particulars	STANDALONE		CONSOLIDATED
	As at current year end (31.03.2017) (Audited)	As at previous year end (31.03.2016) (Audited)	As at current year end (31.03.2017) (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1 SHARE HOLDERS' FUND :			
(a) Share Capital	277,534,860	277,534,860	277,534,860
(b) Reserves and Surplus	2,761,686,286	2,381,817,554	4,146,598,073
(c) Money Received against Share warrants	-	-	-
Sub-total - Shareholder's funds	3,039,221,146	2,659,352,414	4,424,132,933
2 Share application money pending allotment	-	-	-
3 Minority Interest*	-	-	2,634,514
4 Non-Current Liabilities			
(a) Long-term borrowings	40,000,000	80,000,000	40,000,000
(b) Deferred tax liabilities (Net)	14,057,641	95,428,535	14,057,972
(c) Other long-term liabilities	-	281,218,771	-
(d) Long-term provisions	3,551,975	11,396,729	3,551,975
Sub-Total - Non current liabilities	57,609,616	448,044,035	57,609,947
5 Current Liabilities			
(a) Short-term borrowings	-	1,134,592,201	-
(b) Trade payables	1,570,781,060	5,971,573,586	1,665,702,023
(c) Other current liabilities	969,947,339	428,618,125	969,978,112
(d) Short-term provisions	25,056,294	5,687,845	25,106,647
Sub-total - Current Liabilities	2,565,784,693	7,540,471,757	2,660,786,782
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,662,615,455</b>	<b>10,647,868,206</b>	<b>7,145,164,176</b>
<b>B ASSETS</b>			
1 Non Current Assets			
(a) Fixed Assets	336,691,842	1,510,649,450	798,630,261
(b) Goodwill on consolidation*	-	-	873,446,795
(c) Non-current investment	883,695,603	678,410	1,098,910
(d) Deferred Tax assets (net)	-	-	-
(e) Long-term loans and advances	14,153,182	89,157,650	62,354,939
(f) Other non-current assets	72,825,754	67,027,103	72,825,754
Sub-total - Non-current assets	1,307,366,381	1,667,512,614	1,808,356,659
2 Current assets			
(a) Current investments	105,062,867	82,512,387	105,062,868
(b) inventories	644,947,448	1,559,607,513	644,947,448
(c) Trade receivables	2,617,170,632	5,645,356,799	2,948,088,821
(d) Cash & cash equivalents	332,110,157	581,492,137	333,165,878
(e) Short-term loans & advances	651,334,780	889,270,370	1,300,919,312
(f) Other current assets	4,623,190	222,116,386	4,623,190
Sub-total - Current assets	4,355,249,075	8,980,355,592	5,336,807,517
<b>TOTAL-ASSETS</b>	<b>5,662,615,455</b>	<b>10,647,868,206</b>	<b>7,145,164,176</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

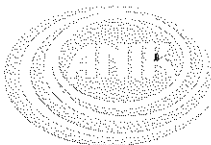
Dated : 03.06.2017

Place : Indore

For and Behalf of Board of Directors



*Manish Shahra*  
Manish Shahra  
Jt. Managing Director  
DIN: 00230392



**Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Anik Industries Limited

We have audited the standalone quarterly financial results of Anik Industries Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

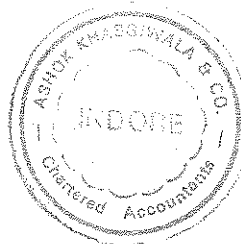
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016 **except that the result for 3 month ended 31<sup>st</sup> March 2016 discontinuing operation not segregated** ; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

The Financial Results includes the result for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 03.06.2017  
Place : Indore



For Ashok Khasgiwala & Co.  
Chartered Accountants  
(Firm Reg. No. 0743C)

  
CA Avinash Baxi  
( Partner )  
M.No. 079722

**Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**Board of Directors of**  
**Anik Industries Limited**

We have audited the accompanying Statement of consolidated financial results of Anik Industries Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") for period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results are the responsibility of the Holding company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standard, prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India and auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial results. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We did not audit the financial statement of subsidiary whose financial statements reflect total assets of Rs. 1499082 lacs as at 31st March, 2017, total revenues of 2.28 lacs and net profit of Rs. 1.67 lacs for the year ended on that date as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanation given to us these consolidated financial statements:

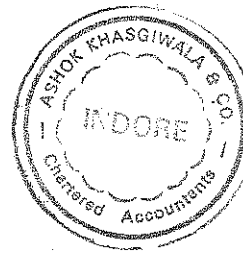
- (i) Include the financial results of Revera Milks & Foods Pvt. Ltd..





- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016; and
- (iii) Give a true and fair view of the consolidated net profit and other financial information as well as consolidated year to date results for the period from 01.04.2016 to 31.03.2017.

For Ashok Khasgiwala & Co.  
Chartered Accountants  
(Firm Reg. No. 0743C)



Date : 03.06.2017  
Place : Indore

*A Baxi*  
CA Avinash Baxi  
( Partner )  
M.No. 079722



## ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

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Indore - 452 001 (M.P.) India

Phone : +91-731- 4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Web : www.anikgroup.com

03.06.2017

To,

The Bombay Stock Exchange, Mumbai,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

### Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s Ashok Khasgiwal & Co., Chartered Accountants, we, Anik Industries Ltd., hereby declare that Audit Report on standalone and consolidated audited financial results of the Company for the year ended 31<sup>st</sup> March, 2017 is with un-modified opinion.

You are requested to take the same on your records and oblige.

Yours sincerely,

For Anik Industries Limited

Manish Shahra  
Jt. Managing Director

✓

