

June 9, 2017

To

The Secretary  
Listing Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

The Manager,  
The National Stock Exchange India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai-400051

Symbol: SFL

Scrip Code: 540203

SUB: Update for investors

Dear Sir

Goods and Service Tax (GST) is likely to be implemented from 1<sup>st</sup> July, 2017. This Tax reform is expected to be good for the economy as well as for the organized sector in the long run. However due to transitional provisions, the trade is trying to clear its inventory to the maximum by 30<sup>th</sup> June, 2017. This is despite the Company assuring the trade that the company will bear the transitional loss. Hence the reported performance of the Company in near terms may be lower than expected.

This information disclosure is to update investors about the ongoing issues in the trade and its implications to the best of our knowledge and experience.

Yours Sincerely

For Sheela Foam Limited



(Md Iquebal Ahmad)

Company Secretary and Compliance Officer

**SHEELA FOAM LIMITED**

37/2, Site-IV, Sahibabad Industrial Area, Ghaziabad, U.P. - 201010, India  
Ph: Int-91-(0)-120-4162200 | Fax: Int-91-(0)-120-4162282, 4162283 | Email: [contactus@sheelafoam.com](mailto:contactus@sheelafoam.com)  
Regd. Office: C-55, Preet Vihar, Vikas Marg, Delhi-110092, India | Ph: Int-91-(0)-11-22026875-76  
Toll Free: 1800 103 6664 | [www.sleepwellproducts.com](http://www.sleepwellproducts.com) | [www.sheelafoam.com](http://www.sheelafoam.com)  
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