

June 19, 2017

To,

General Manager, Department of Corporate Services, 14 <sup>th</sup> Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	Mr. Sanjay Kumar Mutha Company Secretary & Compliance Officer Future Lifestyle Fashions Ltd "Knowledge House", Shyam Nagar, Off. Jogeshwari- Vikhroli Link Road, Jogeshwari (East) ,Mumbai ,Maharashtra ,400060
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## DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ("Vistra ITCL") (formerly known as IL&FS Trust Company Limited) (In our capacity as Security Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b> (* )	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	5,37,69,593	28.28%	28.28%
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----

Registered office:

The IL&FS Financial Centre  
Plot No. C-22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400051, India

Tel: +91 22 2659 3535  
Fax: +91 22 2653 3297  
Email: mumbai@vistra.com  
www.vistraitcl.com

<b>Total (a+b+c+d)</b>	<b>5,37,69,593</b>	<b>28.28%</b>	<b>28.28%</b>
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares <del>encumbered</del> <del>invoked</del> /released by the acquirer	45,77,977	2.41%	2.41%
<b>Total (a+b+c+d)</b>	<b>45,77,977</b>	<b>2.41%</b>	<b>2.41%</b>
<b>After the acquisition/ sale holding of:</b>			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	4,91,91,616	25.87%	25.87%
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
<b>Total (a+b+c+d)</b>	<b>4,91,91,616</b>	<b>25.87%</b>	<b>25.87%</b>
Mode of acquisition/–sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market – release of shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 15, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	19,01,28, 978 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	19,01,28, 978 Shares		
Total diluted share/voting capital of the TC after the said acquisition	19,01,28, 978 Shares		



**Note:**

45,77,977 (17,78,341 + 27,99,636) Equity Shares of Future Lifestyle Fashions Limited have been released from the pledge of Vistra ITCL (India) Limited ("Vistra ITCL") (formerly known as IL&FS Trust Company Limited) on June 15, 2017 in capacity as a Security Trustee in order to secure the term loan facility availed by Ryka Commercial Ventures Private Limited.

As per Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender and not on the Trustee. However, out of abundant caution, Vistra ITCL in its capacity as Security Trustee are disclosing and filing this disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For Vistra ITCL (India) Limited  
(Formerly known as IL&FS Trust Company Limited)



Name: Mr. Jatin Chonani  
Designation: Senior Manager - Compliance & Risk

Place: Mumbai  
Date: June 19, 2017