

June 7, 2017

To,

Asst. General Manager  
Listing & Compliance  
**BSE Ltd.**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code – 532466**

**Sub: Financial Results for the quarter and year ended March 31, 2017**

With reference to your email dated May 31, 2017, on the captioned subject, please note that the audited standalone and consolidated financial results for the year ended March 31, 2017 of the Company under Ind AS, which were approved and taken on record at the meeting of the Board of Directors of the Company held on Tuesday, May 16, 2017, were submitted to the stock exchanges thereafter.

As advised by you, please find enclosed the Financial Results for the quarter and year ended March 31, 2017 with the following changes as prescribed in Schedule III of the Companies Act, 2013.

- The 'Other income' is now shown under 'Revenue from operations', which was earlier shown below 'Profit from operations before other income, exceptional item and tax'.
- As a result of the above change, the row 'Profit from operations before other income, exceptional item and tax' has been deleted.

Please note that there is no change in the figures of the Financial Results of the Company for the said period which was submitted on May 16, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further with reference to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and BSE Circular dated June 1, 2016 we have already submitted the necessary Declaration / Statement on Impact of Audit Qualifications, on May 16, 2017.

In terms of BSE Circular dated March 30, 2017, the Audited Financial Results in XBRL mode were also filed on May 17, 2017 at 09:45 a.m. i.e., within 24 hours of the conclusion of the Board Meeting.

Kindly take the above on record.

The above documents will also be uploaded on the Company's website.

Yours sincerely,

**For Oracle Financial Services Software Limited**



**Onkarnath Banerjee**  
**Company Secretary & Compliance Officer**

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss\_in\_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2017

( ₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended		Year ended	
		March 31, 2017 Audited (*)	December 31, 2016 Unaudited	March 31, 2017 Audited	March 31, 2016 Audited
1	<b>INCOME</b>				
	(a) Revenue from operations	86,471	95,346	373,631	352,843
	(b) Other income, net	1,800	3,866	16,367	21,287
	<b>Total income</b>	<b>88,271</b>	<b>99,212</b>	<b>389,998</b>	<b>374,130</b>
2	<b>EXPENSES</b>				
	(a) Employee costs	43,017	44,997	181,086	169,086
	(b) Travel related expenses	5,026	4,575	20,488	18,476
	(c) Professional fees	4,725	4,058	18,504	16,389
	(d) Other expenses	6,010	2,663	16,606	18,391
	(e) Depreciation and amortisation	1,555	1,566	6,680	4,977
	<b>Total expenses</b>	<b>60,333</b>	<b>57,859</b>	<b>243,364</b>	<b>227,319</b>
3	<b>Profit from ordinary activities before exceptional item and tax</b>	<b>27,938</b>	<b>41,353</b>	<b>38,059</b>	<b>146,811</b>
4	Exceptional item [Refer Note 10]	8,828	(6,283)	21,625	-
5	<b>Profit before tax</b>	<b>36,766</b>	<b>35,070</b>	<b>168,259</b>	<b>146,811</b>
6	<b>Tax expenses</b>				
	(a) Current tax	6,520	13,630	43,839	58,096
	(b) Deferred tax	1,089	(2,113)	(4,389)	(1,061)
	<b>Total tax expenses</b>	<b>7,609</b>	<b>11,517</b>	<b>39,450</b>	<b>57,035</b>
7	<b>Net profit for the period</b>	<b>29,157</b>	<b>23,553</b>	<b>128,809</b>	<b>89,776</b>
8	<b>Other Comprehensive Income</b>	<b>1,572</b>	<b>(1,002)</b>	<b>(527)</b>	<b>130</b>
9	<b>Total Comprehensive Income</b>	<b>30,729</b>	<b>22,551</b>	<b>128,939</b>	<b>89,044</b>
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,255	4,253	4,243	4,243
11	Reserve excluding Revaluation Reserves as per balance sheet			263,075	391,453
12	Earnings per share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	34.27	27.70	151.57	105.95
	(b) Diluted (in ₹)	34.14	27.62	151.06	105.38

See accompanying note to the financial results

(\*) Refer note 3

Notes to financial results :

- The above standalone financial results have been approved by the Board at its meeting held on May 16, 2017. There are no qualifications in the report issued by the Auditors.
- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- The figures for the three month period ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and unaudited published year-to-date figures up to December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- During the three month period ended and year ended March 31, 2017, the Company allotted 53,557 and 250,228 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.
- Other expenses for the year ended March 31, 2016 include a provision of ₹ 1,578 lacs against equity investment and loan including interest thereon to a subsidiary company.
- Current tax charge for the three month period ended and year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.



7 Particulars of other income, net

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Finance income	3,432	3,021	3,652	14,208	21,518
Exchange (loss) / gain, net	(1,892)	366	1,637	(1,574)	(872)
Miscellaneous income, net **	260	479	474	3,733	641
<b>Total</b>	<b>1,800</b>	<b>3,866</b>	<b>5,763</b>	<b>16,367</b>	<b>21,287</b>

(\*) Refer note 3

\*\* Miscellaneous income for the year ended March 31, 2017 includes ₹ 2,450 lacs against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

8 Statement of assets and liabilities

Particulars	As at	
	March 31, 2017	March 31, 2016
	Audited	Audited
<b>A ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Property, plant and equipment	24,281	25,139
(b) Capital work-in-progress	66	245
(c) Investment property	1,020	1,020
(d) Financial assets		
(i) Investments in subsidiaries and associate	75,496	74,833
(ii) Other non-current financial assets	5,502	12,851
(e) Income tax assets (net)	56,805	42,421
(f) Deferred tax assets (net)	11,022	6,465
(g) Other non-current assets	7,135	7,304
	<b>181,327</b>	<b>170,278</b>
2 <b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	50,751	80,468
(ii) Cash and cash equivalents	209,907	13,582
(iii) Other bank balances	33,860	205,532
(iv) Other current financial assets	30,695	27,523
(b) Other current assets	3,692	4,863
	<b>328,905</b>	<b>331,968</b>
<b>TOTAL - ASSETS</b>	<b>510,232</b>	<b>502,246</b>
<b>B EQUITY AND LIABILITIES</b>		
1 <b>Equity</b>		
(a) Equity share capital	4,255	4,243
(b) Other equity	263,337	391,483
	<b>267,592</b>	<b>395,726</b>
2 <b>Non-current liabilities</b>		
(a) Financial liabilities	211	230
(b) Other non-current liabilities	1,369	1,615
(c) Employee benefit obligations	7,448	6,337
	<b>9,028</b>	<b>8,182</b>
3 <b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	755	2,657
(ii) Other current financial liabilities	205,748	70,801
(b) Other current liabilities	10,909	9,818
(c) Employee benefit obligations	11,535	10,754
(d) Income tax liabilities (net)	4,665	4,308
	<b>233,612</b>	<b>98,338</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>510,232</b>	<b>502,246</b>



9 Reporting segmentwise revenue, results and capital employed

Particulars	March 31, 2017		Three month period ended		Year ended	
	Audited (*)		December 31, 2016		March 31, 2016	
			Unaudited		Audited (*)	
(a) Segment revenue						
Product licenses and related activities	72,949	81,936		78,532	316,787	295,581
IT solutions and consulting services	13,522	13,410		12,971	56,844	57,262
	86,471	95,346		91,503	373,631	352,843
(b) Segment results						
Product licenses and related activities [Refer Note 10(a)]	28,618	31,499		36,049	126,668	129,490
IT solutions and consulting services	1,709	1,524		561	7,219	6,985
	30,327	33,023		36,610	133,887	136,475
Finance income	3,432	3,021		3,652	14,208	21,518
Other un-allocable income (expenses), net	(5,821)	(974)		(2,203)	(7,744)	(11,182)
Exceptional item [Refer note 10(b)]	8,828	-		-	27,908	-
Profit before taxes	36,766	35,070		38,059	168,259	146,811
(c) Segment assets						
Product licenses and related activities	90,545	117,783		115,188	90,545	115,188
IT solutions and consulting services	19,735	25,197		21,409	19,735	21,409
Unallocable	399,952	340,924		365,649	399,952	365,649
	510,232	483,904		502,246	510,232	502,246
(d) Segment liabilities						
Product licenses and related activities	53,006	58,805		83,455	53,006	83,455
IT solutions and consulting services	10,057	10,961		15,856	10,057	15,856
Unallocable	179,577	8,036		7,209	179,577	7,209
	242,640	77,802		106,520	242,640	106,520

(\*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10 (a) During the three month period ended December 31, 2016 and the year ended March 31, 2017, the Company has recorded a charge under the Products segment of ₹ 6,283 lacs on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

(b) During the three month period ended March 31, 2017, the Company has received dividend of ₹ 1,753 lacs, ₹ 3,335 lacs and ₹ 3,740 lacs from its wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively.

During the year ended March 31, 2017, the Company has received dividend of ₹ 11,467 lacs, ₹ 12,701 lacs and ₹ 3,740 lacs from its wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the three month period ended and year ended March 31, 2017 include applicable tax credits on this dividend income.



11 Reconciliation between statement of equity as previously reported (referred to as 'Previous GAAP') and Ind AS :

Particulars	₹ in lacs	
	As at March 31, 2016 Audited	
<b>Equity under Previous GAAP</b>		298,933
Adjustments:		
Reversal of proposed final equity dividend including dividend distribution tax thereon		102,131
Deferred taxes		(3,787)
Stock compensation charge		1,110
Fair valuation of financial assets along with expected credit loss thereon		(120)
Deferral of revenue including discounting due to extended payment terms		(2,933)
Exchange differences on translation of foreign operations		397
Others		(5)
<b>Equity under Ind AS</b>		<b>395,726</b>

12 Reconciliation between statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS :

Particulars	₹ in lacs	
	Three month period ended March 31, 2016 Audited (*)	Year ended March 31, 2016 Audited
<b>Net income for the period under Previous GAAP</b>		92,885
Stock compensation charge	(633)	(2,941)
Fair valuation of financial assets along with expected credit loss thereon	(558)	(189)
Deferred taxes	(1,550)	189
Deferral of revenue including discounting due to extended payment terms	3,731	(919)
Reclass of actuarial (gain) / loss on gratuity fund to Other Comprehensive Income	707	525
Exchange differences on translation of foreign operations	167	230
Provisions for current period made in subsequent periods	324	-
Others	27	(4)
<b>Net profit for the period under Ind AS</b>	<b>20,599</b>	<b>89,776</b>
Other Comprehensive Income	(527)	(732)
<b>Total comprehensive income for the period under Ind AS</b>	<b>20,072</b>	<b>89,044</b>

(\*) Refer note 3

13 The Board of Directors of the Company at its Meeting held on March 29, 2017, declared an interim dividend of ₹ 170 per equity share of face value of ₹ 5 each for the financial year 2016-17. The Board of Directors at their meeting held today have confirmed such interim dividend of ₹ 170 per equity share as the final dividend for the financial year 2016-17.

14 The Board of Directors at its meeting held on March 29, 2017, approved appointment of Ms. Kimberly Woolley as a Non Executive, Non Independent Director of the Company with immediate effect as an Additional Director to hold office until the ensuing Annual General Meeting of the Company.

15 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

16 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited



Mumbai, India  
May 16, 2017

Chaitanya Kamat  
Managing Director & Chief Executive Officer

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063  
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss\_in\_grp@oracle.com

Audited Consolidated Financial Results for the Year ended March 31, 2017

(₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited (*)	Unaudited	Audited (*)	Audited	Audited
1	<b>INCOME</b>					
	(a) Revenue from operations	105,180	113,231	106,424	442,653	413,122
	(b) Other income, net	1,004	6,435	4,627	15,637	21,074
	<b>Total income</b>	<b>106,184</b>	<b>119,666</b>	<b>111,051</b>	<b>458,290</b>	<b>434,196</b>
2	<b>EXPENSES</b>					
	(a) Employee costs	49,477	50,900	48,844	207,027	194,958
	(b) Travel related expenses	5,656	5,296	5,322	23,542	21,463
	(c) Professional fees	4,213	3,460	3,632	16,530	14,536
	(d) Other expenses	8,202	3,654	8,608	22,165	20,992
	(e) Depreciation and amortisation	1,639	1,646	1,316	7,019	5,293
	<b>Total Expenses</b>	<b>69,187</b>	<b>64,956</b>	<b>67,722</b>	<b>276,283</b>	<b>257,242</b>
3	<b>Profit from ordinary activities before exceptional item and tax</b>	<b>36,997</b>	<b>54,710</b>	<b>43,329</b>	<b>182,007</b>	<b>176,954</b>
4	Exceptional item [Refer note 9 & 10]	-	(6,283)	-	(6,283)	(2,193)
5	<b>Profit before tax</b>	<b>36,997</b>	<b>48,427</b>	<b>43,329</b>	<b>175,724</b>	<b>174,761</b>
6	<b>Tax expenses</b>					
	(a) Current tax	12,691	18,704	19,414	60,789	70,702
	(b) Deferred tax	1,506	(2,208)	1,457	(3,630)	(832)
	<b>Total tax expenses</b>	<b>14,197</b>	<b>16,496</b>	<b>20,871</b>	<b>57,159</b>	<b>69,870</b>
7	<b>Net profit for the period</b>	<b>22,800</b>	<b>31,931</b>	<b>22,458</b>	<b>118,565</b>	<b>104,891</b>
8	Share of (loss) of associates	-	-	(31)	(27)	(2)
9	<b>Net Profit after taxes and share of profit</b>	<b>22,800</b>	<b>31,931</b>	<b>22,427</b>	<b>118,538</b>	<b>104,889</b>
10	Other Comprehensive Income	(785)	(3,152)	1,979	(2,081)	5,233
11	<b>Total Comprehensive Income</b>	<b>22,015</b>	<b>28,779</b>	<b>24,406</b>	<b>116,457</b>	<b>110,122</b>
12	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,247	4,244	4,235	4,247	4,235
13	Reserve excluding Revaluation Reserves as per balance sheet				321,950	463,123
14	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	26.85	37.63	26.43	139.76	123.78
	(b) Diluted (in ₹)	26.75	37.52	26.32	139.29	123.12

See accompanying note to the financial results

(\*) Refer note 3





**Notes to financial results :**

- 1 The above audited consolidated financial results have been approved by the Board at its meeting held on May 16, 2017. There are no qualifications in the report issued by the Auditors.
- 2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly this consolidated financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 3 The figures for the three month period ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and unaudited published year-to-date figures up to December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 4 During the three month period and year ended March 31, 2017, the Company allotted 53,557 and 250,228 equity shares, respectively, of face value of Rs.5/- each, on exercise of stock options by the eligible employees under the prevailing ESOP schemes.
- 5 Current tax charge for the year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.

**6 Particulars of other income, net**

Particulars	Three month period ended				Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	
	Audited (*)	Unaudited	Audited (*)	Audited	Audited	(₹ in lacs)
Finance income	3,594	3,320	3,747	14,912	21,802	
Exchange gain (loss), net	(3,385)	2,404	(20)	(2,214)	(2,220)	
Miscellaneous income, net	795	711	900	2,939	1,492	
<b>Total</b>	<b>1,004</b>	<b>6,435</b>	<b>4,627</b>	<b>15,637</b>	<b>21,074</b>	

(\*) Refer note 3

**7 Statement of assets and liabilities**

Particulars	As at	
	March 31, 2017	March 31, 2016
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	25,092	25,620
(b) Capital work-in-progress	82	479
(c) Investment property	1,020	1,020
(d) Goodwill	60,866	60,866
(e) Investment in an associate	-	27
(f) Financial assets	5,770	4,716
(g) Deferred tax assets (net)	13,463	9,710
(h) Income tax assets (net)	58,586	46,744
(i) Other non-current assets	7,146	7,335
	<b>172,025</b>	<b>156,517</b>
<b>2 Current assets</b>		
(a) Financial assets		
(i) Trade receivables	71,802	83,109
(ii) Cash and cash equivalents	259,147	57,896
(iii) Other bank balances	44,022	220,653
(iv) Other current financial assets	49,168	41,498
(b) Income tax assets (net)	780	1,670
(c) Other current assets	5,140	7,226
	<b>430,059</b>	<b>412,052</b>
<b>TOTAL - ASSETS</b>	<b>602,084</b>	<b>568,569</b>

Statement of assets and liabilities (continued)

Particulars	As at	
	March 31, 2017 Audited	March 31, 2016 Audited
<b>B EQUITY AND LIABILITIES</b>		
1 Equity		
(a) Equity share capital	4,247	4,235
(b) Other equity	322,212	463,152
	<b>326,459</b>	<b>467,387</b>
2 Non-current liabilities		
(a) Financial liabilities	239	268
(b) Other non-current liabilities	2,448	1,916
(c) Employee benefit obligations	7,842	6,657
(d) Deferred tax liability (net)	66	50
(e) Income tax liabilities (net)	2,613	4,763
	<b>13,208</b>	<b>13,654</b>
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	1,084	3,776
(ii) Other current financial liabilities	197,330	19,262
(b) Other current liabilities	41,369	44,901
(c) Employee benefit obligations	13,177	12,175
(d) Income tax liabilities (net)	9,457	7,414
	<b>262,417</b>	<b>87,528</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>602,084</b>	<b>568,569</b>

8 Reporting segmentwise revenue, results, assets and liabilities

Particulars	Reporting segmentwise revenue, results, assets and liabilities					
	March 31, 2017		Three month period ended		Year ended	
	March 31, 2017 Audited (*)	December 31, 2016 Unaudited	March 31, 2016 Audited (*)	March 31, 2017 Audited	March 31, 2016 Audited	March 31, 2017 Audited
(a) Segment revenue						
Product licenses and related activities	89,123	97,527	91,164	376,135	346,804	346,804
IT solutions and consulting services	13,083	12,662	12,350	54,375	54,757	54,757
Business process outsourcing services	2,974	3,022	2,910	12,143	11,561	11,561
	<b>105,180</b>	<b>113,231</b>	<b>106,424</b>	<b>442,653</b>	<b>413,122</b>	<b>413,122</b>
(b) Segment results						
Product licenses and related activities [Refer note 9]	39,120	41,908	42,399	162,859	158,363	158,363
IT solutions and consulting services	1,788	1,419	579	6,822	6,124	6,124
Business process outsourcing services [Refer note 10]	881	1,150	951	4,152	1,807	1,807
	<b>41,789</b>	<b>44,477</b>	<b>43,929</b>	<b>173,833</b>	<b>166,294</b>	<b>166,294</b>
Finance income	3,594	3,320	3,747	14,912	21,802	21,802
Other un-allocable income (expenses), net	(8,386)	630	(4,347)	(13,021)	(13,335)	(13,335)
Profit before tax	<b>36,997</b>	<b>48,427</b>	<b>43,329</b>	<b>175,724</b>	<b>174,761</b>	<b>174,761</b>





Reporting segmentwise revenue, results, assets and liabilities (continued)

Particulars	Three month period ended				Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited	Audited
<b>(c) Segment assets</b>						
Product licenses and related activities	177,106	175,371	173,964	177,106	173,964	173,964
IT solutions and consulting services	26,842	27,646	26,143	26,842	26,143	26,143
Business process outsourcing services	6,871	2,907	2,819	6,871	2,819	2,819
Unallocable	391,265	378,184	365,643	391,265	365,643	365,643
	<b>602,034</b>	<b>584,108</b>	<b>568,569</b>	<b>602,034</b>	<b>568,569</b>	<b>568,569</b>
<b>(d) Segment liabilities</b>						
Product licenses and related activities	70,760	80,693	70,404	70,760	70,404	70,404
IT solutions and consulting services	8,040	10,247	8,592	8,040	8,592	8,592
Business process outsourcing services	1,090	1,291	1,209	1,090	1,209	1,209
Unallocable	195,735	17,716	20,977	195,735	20,977	20,977
	<b>275,625</b>	<b>109,947</b>	<b>101,182</b>	<b>275,625</b>	<b>101,182</b>	<b>101,182</b>

(\*) Refer note 3

**Notes on segment information:**  
**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 During the three month period ended December 31, 2016, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 6,283 lacs on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

10 During the three month period ended June 30, 2015, the Company had recorded a charge under the "Business process outsourcing services" segment of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. During the three month period ended December 31, 2015, the subsidiary company has settled the said dispute for full release of all claims and accordingly, has reversed the resultant excess provision of ₹ 2,179 lacs. The same has been disclosed as an exceptional item.

11 Audited standalone results for the year ended March 31, 2017

Particulars	Three month period ended				Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited	Audited
Revenue from operations	86,471	95,346	91,503	373,631	352,843	352,843
Net profit after tax for the period	29,157	23,553	20,599	128,809	89,776	89,776
Earnings per share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	34.27	27.70	24.28	151.57	105.95	105.95
Diluted (in ₹)	34.14	27.62	24.18	151.06	105.36	105.36

(\*) Refer note 3



12 Reconciliation between equity as previously reported (referred to as 'Previous GAAP') and Ind AS :

Particulars	( ₹ in lacs )	
	As at March 31, 2016	Audited
<b>Equity under Previous GAAP</b>		367,541
Adjustments:		
Fair valuation of Financial Assets along with Expected Credit Loss thereon		(1,541)
Deferred Taxes including taxes on undistributed earnings of subsidiaries		(1,422)
Consolidation of i-flex Employee Stock Option Trust		3,281
Deferral of revenue including discounting due to extended payment terms		(3,129)
Reversal of proposed final equity dividend including dividend distribution tax thereon		102,430
Exchange differences on translation of foreign operations		137
Others		90
<b>Equity under Ind AS</b>		<b>467,387</b>

13 Reconciliation between consolidated statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS :

Particulars	( ₹ in lacs )	
	Three month period ended March 31, 2016	Year ended March 31, 2016
	Audited	Audited
<b>Net income for the period under Previous GAAP</b>		116,578
Stock Compensation Charge	22,436	(799)
Fair valuation of Financial Assets along with Expected Credit Loss thereon	(799)	(3,489)
Provisions for current period made in subsequent periods	(507)	(442)
Deferred Taxes including taxes on undistributed earnings of subsidiaries	324	-
Reclass of actuarial loss/(gain) on gratuity fund to other comprehensive income	(1,975)	(170)
Deferral of revenue including discounting due to extended payment terms	767	585
Exchange differences on translation of foreign operations	4,483	(972)
Others	(2,259)	(7,273)
<b>Net Profit under Ind AS</b>	(43)	72
Other Comprehensive Income	22,427	104,889
<b>Total Comprehensive Income under Ind AS</b>	1,979	5,233
	24,406	110,122

14 The Board of Directors of the Company at its Meeting held on March 29, 2017, declared an interim dividend of ₹ 170 per equity share of face value of ₹ 5 each for the financial year 2016-17. The Board of Directors at their meeting held today have confirmed such interim dividend of ₹ 170 per equity share as the final dividend for the financial year 2016-17.

15 The Board of Directors at its Meeting held on March 29, 2017, approved appointment of Ms. Kimberly Woolley as a Non Executive, Non Independent Director of the Company with immediate effect as an Additional Director to hold office until the ensuing Annual General Meeting of the Company.

16 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)



For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Mumbai, India  
May 16, 2017

Chaitanya Kamat  
Managing Director & Chief Executive Officer