



SpiceJet Limited

319 Udyog Vihar, Phase-IV,
Gurgaon 122016, Haryana, India.
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June 20, 2017

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
VP (Legal) & Company Secretary

Encl.: As above



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SpiceJet Signs a Letter of Intent with Bombardier for up to 50 Q400 Aircraft

To increase fleet of Q Series turboprops to support regional expansion strategy
SpiceJet will become newest customer of extra-capacity, 86-seat Q400 aircraft

LE BOURGET, France, June 20, 2017 – SpiceJet announced today from the International Paris Air Show, that it has signed a letter of intent (LOI) with Bombardier Commercial Aircraft, for up to 50 Q400 turboprop airliners. The LOI includes 25 Q400 turboprops and purchase rights on an additional 25 aircraft.

Based on the Q400 turboprop list price, an order could be valued at up to US \$ 1.7B billion. This would be the single biggest order for the Q400.

“I am delighted to announce this new order for 50 Q400 planes. SpiceJet operates India’s largest regional fleet and is the only organized operator in this space. This order will help us further increase connectivity to smaller towns and cities and help realise Prime Minister Narendra Modi’s vision of ensuring that every Indian can fly,” said **Ajay Singh – Chairman and Managing Director, SpiceJet**. “Our passengers will be able to fly to more cities and help expand India’s already booming aviation market.”

“I congratulate SpiceJet on this new order for 50 Q400 planes. This latest aircraft order by SpiceJet, which has been an enthusiastic supporter and participant of India’s regional connectivity scheme, will help further take forward the government’s vision to provide air connectivity to the common man. It is also a testament to the huge demand for air travel in the smaller towns and cities of India,” said **RN Choubey, Secretary, Ministry of Civil Aviation, Government of India**.

“We are proud to sign this agreement as it is another demonstration of the Q400’s superiority in the turboprop market. When finalized, the repeat order will increase the Q400 aircraft fleet in the fast-growing market in the Asia-Pacific region and will launch the high-density 86-passenger model of the Q400 aircraft in India,” said **Fred Cromer, President, Bombardier Commercial Aircraft**. “This is also compelling evidence that the demand for turboprop aircraft is healthy in short-to medium-haul markets that can’t economically support jets that are more expensive to operate.”

“The Q400 is the largest turboprop aircraft available on the market and the 86-seat configuration will support SpiceJet develop its domestic operations from Tier-2 and Tier-3 cities across India,” said **François Cognard, Vice President, Sales, South-Asia and Australasia**. “Our continued partnership sets the stage for a brighter future, and years of profitable and efficient operations for SpiceJet.”

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SpiceJet operates a fleet of 35 Next-Generation 737s and 20 Bombardier Q400s. Since 2010, SpiceJet has taken delivery of 15 Q400 aircraft. The airline currently operates 20 Q400 aircraft in a 78-seat configuration to domestic and international destinations. When concluded, this fleet expansion will provide SpiceJet the ability to grow profitably and leverage the robust demand forecast in the world's fastest growing regional aviation market.

Bombardier's Q Series turboprops and CRJ Series regional jets have made significant advances in the Asia-Pacific region where approximately 190 aircraft – including more than 165 Q Series turboprops -- are in service with or on order by over 25 customers and operators. Bombardier has recorded firm orders for a total of 585 Q400 aircraft.

About SpiceJet Ltd.

SpiceJet is India's favourite airline that has made flying more affordable for more Indians than ever before. SpiceJet operates 364 average daily flights to 46 destinations, including 39 domestic and 7 international ones. The airline connects its network with a fleet of 35 Boeing 737NG and 20 Bombardier Q-400s. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India, as an additional fee option.

SpiceJet was conferred the CAPA Chairman's Order of Merit for fastest turnaround in FY 2016 (Feb., 2017) 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' for Mr Singh, & 'Asia's Greatest CFO 2016' at the AsiaOne Awards at Singapore (Jan., 2017). These added to the tally of global recognitions received throughout 2016. Some of the key accolades that were conferred in 2016 are 'World Travel Leaders Award' received by Mr. Ajay Singh at WTM London (Nov 2016), 'Best Check- in Initiative' award by Future Travel Experience global awards in Las Vegas (Sep 2016), Smart Check In Initiatives awarded at CIO 100 India Symposium & Awards in Pune (Sep 2016), 'Best Employee Engagement' amongst 104 corporate entries at the 4th DMA - Thomas Assesments National Award for Excellence in Talent Management in New Delhi (Aug 2016), Best Transportation brand as well as the Best Airline Brand in India for 2016 by Brand Trust Report (Apr 2016) and the four Best Domestic Airline Awards, one for each of the four regions of India by DDP TravTalk.

About Bombardier

Bombardier is the world's leading manufacturer of both planes and trains. Looking far ahead while delivering today, Bombardier is evolving mobility worldwide by answering the call for more efficient, sustainable and enjoyable transportation everywhere. Our vehicles, services and, most of all, our employees are what make us a global leader in transportation.



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Bombardier is headquartered in Montréal, Canada. Our shares are traded on the Toronto Stock Exchange (BBD) and we are listed on the Dow Jones Sustainability North America Index. In the fiscal year ended December 31, 2015, we posted revenues of \$18.2 billion. News and information are available at bombardier.com or follow us on Twitter @Bombardier

Notes to Editors

Images of Q400 aircraft in the livery of SpiceJet are posted with this news release at www.bombardier.com.

The Q400 aircraft backgrounder is available in the [BCA Media Hub](#)

For information about SpiceJet, visit: www.spicejet.com

Follow [@BBD Aircraft](#) on Twitter to receive the latest news and updates from Bombardier Commercial Aircraft.

To receive our press releases, please visit the [RSS Feed](#) section of Bombardier's Website. *Bombardier, Q400 and Q Series* are trademarks of Bombardier Inc. or its subsidiaries.

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for



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damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.