

June 02, 2017

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051


Dear Sir / Madam,

Sub: Disclosures under Reg. 29(2) of SEBI (SAST) Regulations.

Enclosed the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

We request you to kindly take this on record.

Yours faithfully,

 *JOS NMC*
NITESH SHETTY

CC: The Company Secretary, Nitesh Estates Limited, 7th Floor, Nitesh Timesquare No.8, M.G.Road,
Bangalore-560 001.

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Nitesh Estates Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NITESH SHETTY PAN:ALMPS4258B		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
5. Details of the acquisition/disposal/holding of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	4,29,74,395	29.47%	29.47
b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking /others)			
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c)	4,29,74,395	29.47%	29.47
<u>Details of acquisition /Sale:</u>			
f) Shares carrying voting rights acquired	54900	0.04%	0.04%
g) VR's otherwise than by shares	Nil	Nil	Nil
h) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / Sold	Nil	Nil	Nil
i) Shares encumbered / invoked/	Nil	Nil	Nil

released by the acquirer			
j) Total (a + b + c)	54900	0.04%	0.04%
After the acquisition/ Sale, holding of :			
k) Shares carrying voting rights	4,30,29,295	29.51%	29.51%
L) Shares encumbered with the acquirer	Nil	Nil	Nil
m) VR's otherwise than by shares	Nil	Nil	Nil
n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
o) Total (a + b + c)	4,30,29,295	29.51%	29.51%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 02, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,58,32,100		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,58,32,100		
Total diluted share/voting capital of the TC after the said acquisition.	14,58,32,100		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for *JASHNC*
NITESH SHETTY
Place: Bangalore

Date : 2nd June 2017

C M. Ganapathu Josky