

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Majesco Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited & National Stock Exchange of India Limited								
Date of reporting					6-Jun-17								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Mr. Sudhakar Ram								
Details of the creation of encumbrance													
Name of the promoter(S) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)]/ invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/invocation/)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reason for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Mr. Sudhakar Ram	2,581,763	11.03	780000	3.33	release	6-Jun-17	Pledge	NA	300,000	1.28	JM Financials Services Limited	480,000	2.05

Ms. Samvitha Ram	103,328	0.44	0	0.00	NA		NA		NA	NA	NA	-	0.00
Ms Girija Ram	163,600	0.70	0	0.00	NA		NA		NA	NA	NA	-	0.00

Sudhakar Ram

Sudhakar Ram

Date 6-Jun-17

Place Mumbai

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.