

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048
FAX : 91 22 2285 0606
URL : <http://www.polychemltd.com>
EMAIL: polychemltd@kilachand.com
CIN : L24100MH1955PLC009663

HO:CS&CO:108/2017

2nd June, 2017

Bombay Stock Exchange Ltd.
Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

The Statement of Results for the quarter and year ended 31st March, 2017 have been approved by the Board of Directors in their meeting held on Tuesday, 30th May, 2017.

The Extract of Audited Standalone and Consolidated financial results have been published in the newspapers viz. The Free Press Journal and Nav Shakti, Mumbai on 31st May, 2017. A photocopy of the newspaper cuttings are attached herewith for your information and records.

Thanking you,

Yours faithfully,
For POLYCHEM LIMITED,


Deepali V. Chauhan
Company Secretary & Compliance Officer
Mem No. A38273

Encl : As above

Polychem Limited

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Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2017

Rs. in Lakhs*

PARTICULARS	Standalone				Consolidated	
	Quarter ended on		Year ended on		Year ended on	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Audited (Refer Note no.4)		Audited		Audited	
Total Income from operations (net)	324.38	274.55	1,437.29	1,263.40	1,437.29	1,263.40
Net Profit/(Loss) from ordinary activities after tax	(19.47)	1.55	45.32	42.15	(828.15)	33.95
Net Profit/(Loss) for the period after tax (after extraordinary items)	(19.47)	1.55	45.32	42.15	(828.15)	33.95
Paid up Equity Share Capital (Face Value Rs 10/- per Share)	40.40	40.40	40.40	40.40	40.40	40.40
Reserves (excluding Revaluation reserves as shown in the Balance Sheet of previous year)	1,652.31	1,606.99	1,652.31	1,606.99	1,438.87	1,404.15
	(As on 31/03/2017)	(As on 31/03/2016)	(As on 31/03/2017)	(As on 31/03/2016)	(As on 31/03/2017)	(As on 31/03/2016)
Earnings per share in Rupees (of Rs 10/- each) (not annualized)						
Basic (In Rs.)	(4.82)	0.38	11.22	10.43	(204.97)	8.40
Diluted (In Rs.)	(4.82)	0.38	11.22	10.43	(204.97)	8.40

- Notes:-**
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.polychemltd.com)
 - The above the results have been reviewed and recommended by the Audit Committee on May 30, 2017 and approved by the Board of Directors in their meeting held on May 30, 2017. The Statutory auditors of the company have audited the financial results for the year ended March 31, 2017.
 - A dividend of Rs 2.50/- per equity share (Previous Year - Rs 2.50/-) (25% of the face value of Rs 10/- each) has been recommended by the Board of Directors which is subject to the approval of the shareholders in Annual General Meeting.
 - Figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year. Also the figures upto the third quarter were subjected to limited review and not subjected to audit.
 - The Company has acquired equity shares of 20.47% of its associate company Gujarat Poly Electronics Limited (formerly known as Gujarat Poly-AXX Electronics Limited) on March 31, 2017 in addition to the shareholding of 33.52%, the resulting total shareholding is 53.99% as at March 31, 2017. Accordingly, the associate company has been reclassified as subsidiary company w e f from March 31, 2017.
 - Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to confirm to those of current quarter/year classification.

PLACE : MUMBAI
DATE : May 30, 2017

By Order of the Board
Sd/-
P T Kilachand
(DIN - 00005516)
Managing Director

नवशक्ति

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Polychem Limited

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Rs. in Lakhs

PARTICULARS	Standalone				Consolidated	
	Quarter ended on		Year ended on		Year ended on	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Audited (Refer Note no.4)		Audited		Audited	
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Paid-up Equity Share Capital (Face Value Rs 10/- per Share)	40.40	40.40	40.40	40.40	40.40	40.40
Reserves (excluding Revaluation reserves as shown in the Balance Sheet of previous year)	1,652.31 (As on 31/03/2017)	1,606.99 (As on 31/03/2016)	1,652.31 (As on 31/03/2017)	1,606.99 (As on 31/03/2016)	1,438.87 (As on 31/03/2017)	1,484.15 (As on 31/03/2016)
Earnings per share in Rupees (of Rs 10/- each) (not annualized)						
Basic (In Rs.)	(4.82)	0.38	11.22	10.43	(204.97)	8.40
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Managing Director