



SIMMONDS MARSHALL LIMITED

Regd. Office & Factory :

Mumbai-Pune Road, Kasarwadi, Pune 411 034.
Tel. : (91-020) 3078-2160 / 3078-2170
Fax : (91-020) 3078-2195
E-Mail : smlpune@simmondsmarshall.com
CIN : L29299PN1960PLC011645

Admn. & Sales Office :

Apeejay Chambers, 5, Wallace Street, Mumbai-400 001.
Tel. : (91-022) 6633-7425 / 6633-7426 / 6633-7427
Fax : (91-022) 6633-7433 / 6633-7434
E-Mail : sales@simmondsmarshall.com
Website : www.simmondsmarshall.com

June 1, 2017

BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Security Code No. 507998

SUB: Revision in Financial Results for the Quarter & Year Ended March 31, 2017 due to some Discrepancies:

Dear Sir,

With reference to the e-mail dated 31.05.2017, kindly find attached herewith the Financial Results in the revised format for the Quarter & Year Ended March 31, 2017 in compliance with Schedule III of the Companies Act, 2013.

Kindly consider the same for your records.

Thanking you,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED

S. J. MARSHALL
MANAGING DIRECTOR
(DIN: 00085682)

Encl: As above



IATF No. 0096543
ISO/TS 16949-2009



ISO 14001:2004
Reg. No. 8302-E

Certificate No. SHR/951/SML/2017 – 2018

CERTIFICATE

To
Board of Directors of Simmonds Marshall Limited

1. We have audited the accompanying Standalone Financial Results of Simmonds Marshall LIMITED (the "Company") and Consolidated Financial Results the Company, its subsidiary (Partnership Firm) (the Company and its subsidiary constitute the "Group") and its share of profit of its associate for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. We did not audit the financial statements of one subsidiary, whose financial statements reflect total assets of ₹ 676.62 Lakhs as at March 31, 2017, total revenues of ₹ 1039.69 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by



the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors.

4. The consolidated financial statements also include the Group's share of net profit of ₹1.75 lakhs for the year ended March 31, 2017, as considered in the consolidated financial statements, in respect of an Associate, whose financial statements have not been audited by us. These financial statements are audited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this Associate, and our report in so far as it relates to the aforesaid Associate, is based solely on such audited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consolidation of the reports of the other auditors, referred to in paragraph 3 & 4 above, the Statement:
 - (i) in the case of the consolidated financial results of the Group and Associate, includes the results for the year ended March 31, 2017 of the following entities:
 - a. **Subsidiary**
Stud India – Partnership Firm
 - b. **Associate**
Formex Private Limited
 - (ii) is presented in accordance with the requirements of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017.



Mumbai, dated May 25, 2017

For S H R & CO.
Chartered Accountants
FRN: 120491W

A handwritten signature in blue ink, appearing to read "Deep N Shroff".

Deep N Shroff
Partner
Membership No. 122592

SHR & CO.
CHARTERED ACCOUNTANTS
212A/263, Rewa Chambers,
Sir Vithaldas Thackersey Marg,
Mumbai-400 020.

Certificate No. SHR/950/SML/2017 – 2018

CERTIFICATE

To
Board of Directors of **Simmonds Marshall Limited**

1. We have audited the accompanying Statement of Financial Results of **Simmonds Marshall Limited** ("the Company") for the year ended **March 31, 2017**, (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended March 31, 2017.



4. The statement includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.



Mumbai, dated May 25, 2017

For S H R & CO.
Chartered Accountants
FRN: 120491W


Deep N Shroff
Partner

Membership No. 122592

SHR & CO.
CHARTERED ACCOUNTANTS
212A/263, Rewa Chambers,
Sir Vithaldas Thakersey Marg,
Mumbai - 400 020.

SIMMONDS MARSHALL LIMITED

Regd. Office : Mumbai-Pune Road, Kasarwadi, Pune - 411 034

Standalone Audited Financial Results for the Year Ended 31st March 2017

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
		₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
1	Revenue from operations (Net)	3,494.66	3,566.56	3,413.85	14,500.06	13,613.26
2	Other income	38.83	1.06	13.24	54.82	35.84
3	Total revenue (1+2)	3,533.49	3,567.62	3,427.09	14,554.88	13,649.10
4	Expenses					
	(a) Cost of materials consumed	1,326.47	1,426.62	1,199.76	5,681.06	4,986.70
	(b) Purchases of traded goods	17.32	26.77	-	80.84	31.93
	(c) Changes in inventories of finished goods and work-in-progress	84.43	-124.29	146.19	-237.01	40.78
	(d) Employee benefits expense	657.77	637.84	577.87	2,514.53	2,229.86
	(e) Finance costs	76.72	58.39	86.47	283.22	382.52
	(f) Depreciation and amortisation expense	112.34	109.47	110.06	428.80	437.92
	(g) Other expenses	1,205.23	1,250.95	1,191.67	4,912.40	4,771.72
5	Total expenses	3,480.28	3,385.75	3,312.02	13,663.84	12,881.43
6	Profit before tax (3 - 5)	53.21	181.87	115.07	891.04	767.67
7	Tax expense					
	(a) Current tax	25.60	74.5	30.64	356.00	293.00
	(b) Deferred tax	-16.67	-9.06	-4.15	-53.48	-19.09
8	Profit / (Loss) for the year (6 - 7)	44.28	116.43	88.58	588.52	493.76
9	Earnings per share Basic & Diluted (₹):	0.40	1.04	0.79	5.25	4.41
10	Weighted Average Number of Equity Shares (Face Value of ₹ 2 each/-)	1,12,00,000	1,12,00,000	1,12,00,000	1,12,00,000	1,12,00,000



Statement Standalone of Assets & Liabilities

Particulars		As at MARCH 31, 2017	As at March 31, 2016
		₹ in Lakhs	₹ in Lakhs
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	224.00	224.00
	(b) Reserves and surplus	5,037.74	4,516.62
		5,261.74	4,740.62
2	Non-Current Liabilities		
	(a) Long-term borrowings	1,326.60	1,274.51
	(b) Deferred tax liabilities (Net)	175.45	228.93
	(c) Long Term Provision	34.56	25.20
		1,536.61	1,528.64
3	Current Liabilities		
	(a) Short-term borrowings	1,522.96	1,619.11
	(b) Trade payables	1,541.17	1,185.53
	(c) Other current liabilities	620.01	613.07
	(d) Short-term provisions	227.38	110.53
		3,911.52	3,528.24
	TOTAL	10,709.87	9,797.50
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	2,494.35	1,986.72
	(ii) Intangible assets	149.58	249.98
	(iii) Capital work-in-progress	46.67	38.70
		2,690.60	2,275.40
	(b) Non-current investments	383.06	360.57
	(c) Long-term loans and advances	147.08	209.33
	(d) Other Long-term assets	51.29	20.18
		3,272.03	2,865.48
2	Current Assets		
	(a) Inventories	3,135.86	2,867.30
	(b) Trade receivables	3,689.55	3,241.81
	(c) Cash and cash equivalents	290.02	555.13
	(d) Short-term loans and advances	317.44	263.63
	(e) Other current assets	4.97	4.15
		7,437.84	6,932.02
	TOTAL	10,709.87	9,797.50

Notes:

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meetings held on May 25, 2017.
- For the preparation of these financial results, the company has followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended March 31, 2017
- The figures of the last quarter of financial year 2016 – 2017 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2017 and the unaudited published year – to – date figures upto December 31, 2016 which were subject to limited review.
- The Board of Directors at its meeting held on May 25th, 2017 has recommended a final dividend of Rs.0.50 per equity share. The proposal is subject to approval of shareholders at the ensuing Annual General Meeting.
- Previous period / year's figures have been regrouped, wherever necessary.

By Order of the Board
Simmonds Marshall Limited

S J Marshall
S J Marshall

Chairman
Mumbai dated May 25, 2017

CERTIFIED TRUE COPY
For SIMMONDS MARSHALL LIMITED

Vijay
CHIEF FINANCIAL OFFICER



SIMMONDS MARSHALL LIMITED

Regd. Office : Mumbai-Pune Road, Kasarwadi, Pune - 411 034

Consolidated Audited Financial Results for the year ended MARCH 31, 2017

Particulars		For the year ended MARCH 31, 2017	For the year ended MARCH 31, 2016
		₹ in Lakhs	₹ in Lakhs
1	Revenue from operations (Net) (a + b)	15,464.88	14,541.09
2	Other income	55.47	38.49
3	Total revenue (1+2)	15,520.35	14,579.58
4	Expenses		
	(a) Cost of materials consumed	6,256.76	5,538.33
	(b) Purchases of traded goods	80.84	31.93
	(c) Changes in inventories of finished goods and work-in-progress	(183.69)	126.22
	(d) Employee benefits expense	2,675.57	2,378.19
	(e) Finance costs	283.22	382.52
	(f) Depreciation and amortisation expense	436.99	446.75
	(g) Other expenses	5,047.08	4,886.16
5	Total expenses	14,596.77	13,790.10
6	Profit / (Loss) before tax (3 - 5)	923.58	789.48
7	Tax expense:		
	(a) Current tax	366.00	298.63
	(b) Deferred tax	(53.43)	(18.23)
	(c) tax adjustments of earlier years	(0.23)	-
		312.34	280.40
8	Profit / (Loss) Before Minority Interest (6 - 7)	611.24	509.08
9	Less: Minority Interest	0.23	0.15
10	Add: Share of Profit of Associate	1.75	(36.98)
11	Profit / (Loss) for the period (8 - 9)	612.76	471.95
12	Earnings per share Basic & Diluted (₹):	5.47	4.21
13	Weighted Average Number of Equity Shares (Face Value of ₹ 2 each/-)	1,12,00,000	1,12,00,000



Consolidated Statement of Assets & Liabilities as at MARCH 31, 2017

Particulars		As at MARCH 31, 2017	As at MARCH 31, 2016
		₹ in Lakhs	₹ in Lakhs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	224.00	224.00
	(b) Reserves and surplus	5,037.84	4,515.00
		5,261.84	4,739.00
2	Minority Interest	10.25	10.03
3	Non-current liabilities		
	(a) Long-term borrowings	1,326.60	1,274.51
	(b) Deferred tax liabilities (Net)	183.87	237.30
	(c) Long Term Provision	34.56	25.20
		1,545.03	1,537.01
4	Current liabilities		
	(a) Short-term borrowings	1,532.96	1,634.36
	(b) Trade payables	1,777.19	1,320.26
	(c) Other current liabilities	634.17	625.03
	(d) Short-term provisions	235.74	110.53
		4,180.06	3,690.18
	TOTAL	10,997.18	9,976.22
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2,589.46	2,090.01
	(ii) Intangible assets	149.58	249.98
	(iii) Capital work-in-progress	46.67	38.70
		2,785.71	2,378.69
	(b) Non-current investments	12.93	11.16
	(c) Long-term loans and advances	148.66	213.37
	(d) Other Long-term assets	59.30	28.19
		3,006.60	2,631.41
2	Current assets		
	(a) Inventories	3,429.01	3,081.54
	(b) Trade receivables	3,940.11	3,417.41
	(c) Cash and cash equivalents	294.86	575.07
	(d) Short-term loans and advances	321.63	266.64
	(e) Other current assets	4.97	4.15
		7,990.58	7,344.81
	TOTAL	10,997.18	9,976.22

Notes:

1 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meetings held on May 25, 2017.

2 Previous period / year's figures have been regrouped, wherever necessary

By Order of the Board
Simmonds Marshall Limited

S J Marshall

S J Marshall
Chairman

Mumbai dated May 25, 2017

CERTIFIED TRUE COPY

For SIMMONDS MARSHALL LIMITED

Divan
CHIEF FINANCIAL OFFICER





SIMMONDS MARSHALL LIMITED

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Date: May 25, 2017

The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Reg: Security Code No. 507998:

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report by the M/s. SHR & Co., Chartered Accountants, Mumbai on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2017 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For SIMMONDS MARSHALL LIMITED

S. J. MARSHALL
CHAIRMAN
(DIN: 00085682)



IATF No. 0096543
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Reg. No. 8302-E