R.B. FITNESS AND TRADING PRIVATE LIMITED

Regd. Office: Sahas, 4th Floor, 414/2, Veer Savarkar Marg, Prabhadevi, Mumbai – 400 025 CIN: U74900MH2013PTC241644, Tel.: 022-66667474, Fax: 022-24313210

June 7, 2017

To,
The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We refer to the above and have attached herewith disclosure required under Regulation 31(2) regarding the <u>release</u> of pledge of 3,25,582 equity shares of Cravatex Limited by the Company.

Trading

Mumbai

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For R.B. Fitness and Trading Private Limited

Rajesh Batra Director

Encl: as above

CC: Cravatex Limited

Sahas, 4th Floor, 414/2, Veer Savarkar Marg,

Prabhadevi, Mumbai - 400 025

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Cravatex Limited
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange
Date of reporting	June 7, 2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	R.B. Fitness and Trading Private Limited
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	holding in the		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
R.B. Fitness and Trading Private Limited	19,21,570	74.36	3,25,582	12.60	Release	31/05/17	Pledge	Collateral for loan taken by target company	3,25,582	12.60	Axis Bank Limited			
Prathima Batra	16,400	0.63		1.55		-T-90)								
Rajesh Batra	60	0.01				/ 1			-					

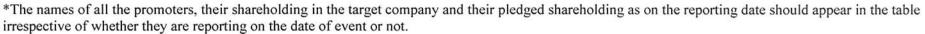
Raj Batra	10	0.00			 	 	1			
Divya Batra	20	0.00			 	 				 .==
Sujaya Batra	20	0.00			 	 				
Proline	10	0.00			 	 		<u>-</u>		
Exports Private Limited										
Rohan Batra	10	0.00			 	 				
Rajiv Batra	20	0.00			 	 		_	===	
Total	19,38,120	75.00	3,25,582	12.60	 	 	3,25,582	12.60		

For R.B. Fitness and Trading Private Limited

Mumbai

Rajesh Batra Director

Place: Mumbai Date: June 7, 2017



^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.