



VISAGAR

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8th June, 2017

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The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

The Board of Directors,
Maharashtra Corporation Limited,
907/908, Dev Plaza,
S.V. Road, Andheri (w),
Mumbai - 400 058.

Sub: Disclosure of Shareholding under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, we, Visagar Financial Services Limited, Promoter of Maharashtra Corporation Limited, are hereby submitting the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for purchase of 25,00,000 Equity Shares of Re. 1/- each of the said Company on 6th June 2017.

Please take the same on record and oblige.

For Visagar Financial Services Limited



(Arvind Desai)
Whole-time Director
DIN: 00353903



Encl: A/a.

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai 400 058.
Tel.: (022) 6742 4815 Email : info@visagar.com Website : www.visagar.com

CIN L99999MH1994PLC076858

Annexure-A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

1	Name of the Target Company (TC)	Maharashtra Corporation Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Visagar Financial Services Limited PAC: Sagar Portfolio Services Limited Trisha Media Limited Mr. Tilokchand Kothari Mrs. Asha Kothari Shalimar Productions Limited		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting Rights			
	Visagar Financial Services Limited	1,84,430	0.14	0.14
	Sagar Portfolio Services Limited	1,04,75,881	7.74	7.74
	Trisha Media Limited	50,00,000	3.69	3.69
	Mr. Tilokchand Kothari	18,34,760	1.36	1.36
	Mrs. Asha Kothari	3,68,000	0.27	0.27
	Shalimar Productions Limited	1,00,000	0.07	0.07
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	1,79,63,071	13.27	13.27
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights			



	acquired/sold			
	Visagar Financial Services Limited	25,00,000	1.85	1.85
	Sagar Portfolio Services Limited	25,00,000	1.85	1.85
	Trisha Media Limited	50,00,000	3.69	3.69
	Mr. Tilokchand Kothari	18,34,760	1.36	1.36
	Mrs. Asha Kothari	3,68,000	0.27	0.27
	Shalimar Productions Limited	1,00,000	0.07	0.07
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	d) Shares encumbered / invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	1,23,02,760	9.09	9.09
	<u>After acquisition/sale, holding of</u>			
	a) Shares carrying voting rights			
	Visagar Financial Services Limited	26,84,430	1.99	1.99
	Sagar Portfolio Services Limited	1,29,75,881	9.58	9.58
	Trisha Media Limited	-	-	-
	Mr. Tilokchand Kothari	18,34,760	1.36	1.36
	Mrs. Asha Kothari	3,68,000	0.27	0.27
	Shalimar Productions Limited	1,00,000	0.07	0.07
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	e) Total (a+b+c+d)	1,79,63,071	13.27	13.27
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.06.2017		
9	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,53,33,330 consisting of 13,53,33,330 Equity Shares of Re.1/- each		
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 13,53,33,330 consisting of 13,53,33,330 Equity Shares of Re. 1/- each		



11	Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 13,53,33,330 consisting of 13,53,33,330 Equity Shares of Re. 1/- each
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Note:

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Visagar Financial Services Limited



(Arvind Desai)

Whole-time Director

DIN: 00353903



Encl: A/a.