



THANGAMAYIL  
JEWELLERY LIMITED

TMJL | CS | Dt.02.06.2017

To,

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 001

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Ref: Your email dated 31.05.2017 regarding discrepancies in the financial results for the quarter / year ended 31.03.2017**

With reference to the above we resend herewith the Audited Financial Results for the quarter and year ended 31.03.2017 duly rectified for your records.

Kindly take the same on your records. We regret the error in this regard.

Thanking You,

Yours Faithfully,  
For **Thangamayil Jewellery Limited**

(CS.V.Vijayaraghavan)  
**Company Secretary**

# THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai 625 001.

**Audited Financial Results For the Quarter and Year Ended on 31st March 2017**

₹ in Lakhs

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2017 Audited	31-12-2016 Un Audited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	36,396.52	32,993.37	23,125.08	129,477.91	127,475.00
	b) Other Income	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>36,396.52</b>	<b>32,993.37</b>	<b>23,125.08</b>	<b>129,477.91</b>	<b>127,475.00</b>
<b>2</b>	<b>Expenses</b>					
	a) Consumption of Raw Materials	37,158.54	27,206.17	20,918.39	121,190.34	116,928.49
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(3,822.47)	3,753.82	(44.35)	(2,138.46)	1,219.09
	c) Employee Benefits expenses	732.93	654.79	679.96	2,630.99	2,426.96
	d) Finance Cost	461.24	490.19	621.55	2,083.96	2,364.38
	e) Depreciation and amortization expenses	255.49	234.32	198.53	943.38	814.83
	f) Other Expenditure	826.94	602.36	695.95	2,840.53	2,301.68
	<b>Total Expenditure</b>	<b>35,612.67</b>	<b>32,941.65</b>	<b>23,070.03</b>	<b>127,550.74</b>	<b>126,055.43</b>
<b>3</b>	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items (1-2)</b>	<b>783.85</b>	<b>51.72</b>	<b>55.05</b>	<b>1,927.17</b>	<b>1,419.57</b>
4	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities Before Tax (3+4)</b>	<b>783.85</b>	<b>51.72</b>	<b>55.05</b>	<b>1,927.17</b>	<b>1,419.57</b>
6	Tax Expenses (Net)	234.64	13.44	(55.21)	531.90	366.43
<b>7</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (5-6)</b>	<b>549.21</b>	<b>38.28</b>	<b>110.26</b>	<b>1,395.27</b>	<b>1,053.14</b>
8	Extraordinary Items (Net of Expenses)	-	-	-	-	-
<b>9</b>	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>549.21</b>	<b>38.28</b>	<b>110.26</b>	<b>1,395.27</b>	<b>1,053.14</b>
10	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
11	Reserve excluding Revaluation Reserve	-	-	-	13,777.60	12,382.33
<b>12</b>	<b>EPS after Extra ordinary Items</b>					
	Basic EPS after Extra ordinary Items	<b>4.00</b>	<b>0.28</b>	<b>0.80</b>	<b>10.17</b>	<b>7.68</b>
	Diluted EPS after Extra ordinary Items	<b>4.00</b>	<b>0.28</b>	<b>0.80</b>	<b>10.17</b>	<b>7.68</b>



**PART - II**  
**Select Information for the Quarter and Year Ended on 31st March 2017**

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2017 Audited	31-12-2016 Un Audited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited
<b>A.</b>	<b>Public Share Holdings</b>					
1	- Number of Shares	4,068,387	4,068,387	4,068,388	4,068,387	4,068,388
	- Percentage of Share Holdings	29.65%	29.65%	29.65%	29.65%	29.65%
2	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	1,406,220	1,406,220	1,676,220	1,406,220	1,676,220
	- Percentage of Shares on total share holding of promoter and promoter group	14.57%	17.37%	17.37%	14.57%	17.37%
	- Percentage of Shares on the total share capital of the company	10.25%	10.25%	12.22%	10.25%	12.22%
	b) Non - Encumbered					
	- Number of Shares	8,244,975	8,244,975	7,974,974	8,244,975	7,974,974
	- Percentage of Shares on total share holding of promoter and promoter group	85.43%	82.63%	82.63%	85.43%	82.63%
	- Percentage of Shares on the total share capital of the company	60.10%	60.10%	58.13%	60.10%	58.13%
<b>B.</b>	<b>Investor Complaints - Quarter Ended 31st March 2017</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

**Notes:**

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 18th May 2017.
- 2 The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 The Board of Directors has recommended a dividend of 20% ie ₹ 2/- per Equity Share of ₹ 10/- each ( Previous year 10% ) subject to shareholders' approval in the ensuing Annual General Meeting. During the previous year, the company has made a provision for the dividend declared by the Board of Directors as per requirement of pre-revised Accounting Standard 4 (AS-4) contingencies and events occurring after the balance sheet date. However as per the requirements of revised AS-4 the Company is not required to provide for dividend proposed / declared after the balance sheet date. Consequently, no provision has been made in respective of the aforesaid dividend proposed by the Board of Directors for the year ended 31st March 2017. Had the company continue with the creation of provision for the proposed dividend as at the balance sheet, its balance in surplus would have been lower by ₹ 335 Lakhs and short term provision would have been higher by ₹ 335 Lakhs including Dividend Distribution Tax.
- 4 The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- 5 Previous year figures have been regrouped / reclassified to make them comparable with those current years.

*Bala Ramesh*  
**Chairman and Managing Director**  
 Date - 18/05/2017  
 Place - Madurai



**THANGAMAYIL JEWELLERY LIMITED**  
**No. 124, Nethaji Road, Madurai 625 001.**  
**BALANCE SHEET AS AT MARCH 31, 2017**

₹ in Lakhs

PARTICULARS	31st March 2017	31st March 2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders Funds:</b>		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	13,777.60	12,382.33
<b>Sub-total -Shareholders' funds</b>	<b>15,149.55</b>	<b>13,754.29</b>
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	3,556.24	5,753.88
<b>Sub-total -Non -Current Liabilities</b>	<b>3,556.24</b>	<b>5,753.88</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	5,881.13	6,999.30
(b) Trade Payables	8,795.56	4,486.18
(c) Other Current Liabilities	10,499.67	8,997.71
(d) Short-Term Provisions	-	165.13
<b>Sub-total -Current Liabilities</b>	<b>25,176.36</b>	<b>20,648.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43,882.16</b>	<b>40,156.48</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	6,889.65	7,237.46
(b) Intangible Assets	343.01	524.32
(c) Capital Work in Progress	73.37	121.76
(d) Deferred Tax Assets	763.22	1,295.12
(e) Long-Term Loans and Advances	1,087.22	978.06
<b>Sub-total - Non - Current Assets</b>	<b>9,156.48</b>	<b>10,156.71</b>
<b>Current Assets</b>		
(a) Inventories	31,200.42	28,092.31
(b) Trade Receivables	85.02	26.90
(c) Cash and Cash Equivalents	2,021.66	939.52
(d) Short-Term Loans and Advances	19.68	19.70
(e) Other Current Assets	1,398.90	921.34
<b>Sub-total -Current Assets</b>	<b>34,725.68</b>	<b>29,999.77</b>
<b>TOTAL - ASSETS</b>	<b>43,882.16</b>	<b>40,156.48</b>

