



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

01th June, 2017

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001

NSE Code- TGBHOTELS

BSE SCRIP ID - 532845

Sub: Clarification regarding Outcome of Board Meeting held on 29th May, 2017

Dear Sir/ Madam,

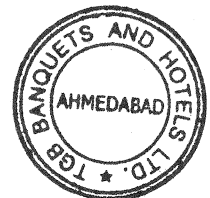
This is reference to the outcome of the Board Meeting held on 29th May, 2017.

As informed earlier the meeting started at 4.00 pm and concluded at 11.30 pm in the night. The Outcome including the approvals of Financial Results for the year ended 31st March, 2017 and Sale of Surat Property was duly informed instantly on completion of the Board Meeting. However being a Lady and due to late night, I left the office by 12.00 pm after submission of the results to the Stock Exchanges. Out of stress and working extensively I was on Leave and have resumed office today itself.

In view of same the other items which were dealt with at the Board Meeting held on 29th May, 2017 are being informed herewith as under;

As per Sub section-2 of Section-139 (Audit and Auditors) of the Companies Act, 2013 and Rules made there under the Board has approved the Appointment of M/s Doogar & Associates, Chartered Accountants, New Delhi , as a Statutory Auditors of the Company.

1. Further as per provisions given under the Act and Rule 4 of Companies (Audit and Auditors) Rules, 2014 the Consent Letter and Eligibility Certificate has been received by the Board and taken note of the same.
2. The Board has approved the Appointment of M/s. Pincha & Tola, Chartered Accountants, Ahmedabad, to act as an Internal Auditor of the Company which is recommended by the Audit Committee. Further the Board has decided to appoint M/s Pincha & Tola as an Internal Auditor for the Financial Year 2017-18.



TGB BANQUETS AND HOTELS LIMITED

(Formerly known as BHAGWATI BANQUETS AND HOTELS LIMITED)

Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800
Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com

CIN: L55100GJ1999PLC036830



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

3. The resignation placed by Ms. Madhuri Gurwani, company Secretary of the Company on 12th April, 2017. Due to her personal reason she is not able to devote time to the company. The Board taken notes of the same and approve the resignation of Ms. Madhuri Gurwani.
4. On the post of Company Secretary of the Company Ms. Priyanka Gola is hereby appointed by the Board due to casual vacancy arises by the resignation of Ms. Madhuri Gurwani. Ms. Priyanka Gola is appointed with effect from 20th May, 2017 to act as Company secretary of the Company. And also authorized to do all such compliances relating to Companies act, 2013, SEBI Regulations and any other regulatory law for the time being in force.
5. The Casual Vacancy arose for the post of Secretarial Auditors due to demise of Mr. R.S. Sharma, Secretarial Auditor of the Company. The Board has recommended the name of Mr. Umesh Ved & associates, Company Secretaries, Ahmedabad to fill such vacancy and consent letter for the same has been received from Mr. Umesh Ved to act as Secretarial Auditor of the Company. The Board has approved the appointment of Mr. Umesh Ved as Secretarial Auditor of the Company for the Financial Year 2016-17.

Further the Board also decided to appoint Mr. Umesh Ved as a Secretarial Auditors of the Company for the Financial Year 2017-18.

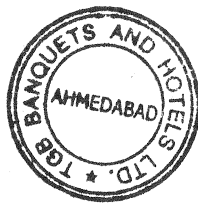
This been the first instance of delay we hereby request you to kindly have a lenient view and condone the lapse with has occurred.

Thanking You,

Yours Faithfully,

For, TGB Banquets and Hotels Limited


Priyanka Gola
(Company Secretary)



TGB BANQUETS AND HOTELS LIMITED

(Formerly known as BHAGWATI BANQUETS AND HOTELS LIMITED)

Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800
Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com
CIN: L55100GJ1999PLC036830