

Dated 08.06.2017

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051

Steel Strips Wheels Limited  
SCO 49-50, Sector 26,  
Madhya Marg, Chandigarh.

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding sale of shares of Steel Strips Wheels Limited.**

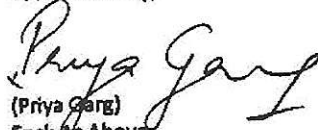
Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding sale of 300000 equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

  
(Priya Garg)  
End: As Above.

**ANNEXURE - 2**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRIYA GARG		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the Acquisition/Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <b>Priya Garg</b>	379262	2.44	2.44
Other Promoters	8749420	56.24	56.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9128682	58.68	58.68
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights <b>Acquired/ Sold : Priya Garg</b>	300000	1.93	1.93
b) VRs <b>acquired/Sold</b> otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <b>acquired/Sold</b>	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	300000	1.93	1.93
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights <b>Priya Garg</b>	79262	0.51	0.51
Other Promoters	8749420	56.24	56.24
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	8828682	56.75	56.75
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.06.2017		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		

Note:

1.) Other promoters shareholding of 8749420 shares include 1956100 shares which are under pledge however voting rights in connection with these shares are with promoter and promoter group.

*Priya Garg*  
 (Priya Garg)  
 Place: Chandigarh

Date:08/06/2017

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

S.No	Name(s) of the Persons Acting in Concert (PAC) with the acquirer
1	R.K.Garg
2	Dheeraj Garg
3	Sunena Garg
4	Munak Investment Private Limited
5	Malwa Chemtex Udyog Limited
6	S.J.Mercantile Private Limited
7	Munak International Private Ltd
8	Steel Strips Financiers Pvt. Ltd
9	S.S. Credits Pvt. Ltd
10	Steel Strips Holdings Pvt. Ltd
11	Malwa Holdings Pvt Ltd
12	SAB Industries Limited
13	SAB Udyog Limited
14	Chandigarh Developers Pvt. Ltd
15	DHG Marketing Pvt. Ltd
16	Steel Strips Leasing Limited
17	Munak Financers Pvt. Ltd
18	Steel Strips Ltd

  
(Priya Garg)  
Place: Chandigarh

Date:08/06/2017