

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

June 16, 2017

The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Board of Directors of Wheels India Limited, at its meeting held on 16 June, 2017 has approved, and agreements have been entered into for (a) the slump sale of its passenger car steel wheels business undertaken at Padi, Tamil Nadu and Bawal, Haryana to WIL Car Wheels Limited (**WCWL**), its wholly owned subsidiary; and (b) the subsequent investment by Topy Industries Limited (**Topy**), Japan into WCWL pursuant to which Topy shall acquire a 26% stake in WCWL.

The details as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

S.No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of the Company : Rs.2176.06 Crores Turnover of the Passenger Car Steel Wheel (PCSW) business : Rs.224.30 Crores Percentage : 10.3%
2.	Date on which the agreement for sale has been entered into	16 June, 2017
3.	The expected date of completion of sale/disposal	Within a period not exceeding 9 months from the date of execution of the agreements
4.	Consideration received from such sale/disposal	INR 60 Crores in cash
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	The slump sale will be to WIL Car Wheels Limited a Wholly Owned Subsidiary of Wheels India Limited

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6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes. The transaction is on arm's length basis
7	Area of business of the entity	Automotive sector
8	Rationale for transaction	Strategic decision
9	Brief details of change in shareholding pattern (if any) of listed entity	No change in the shareholding pattern of Wheels India Limited.

Kindly take this on record.

Thanking you.

Yours faithfully

For WHEELS INDIA LIMITED



Srivats Ram
Managing Director

CC: Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

