

BSE Limited**Corporate Relationship Department****1st floor, New Trading Ring****Rotunda Building, P J Towers****Dalal Street, Fort, Mumbai - 400 001**

Dear Sir/Madam,

Sub: Change in Statutory Auditor

Pursuant to Regulation 30 read with Schedule III (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held on June 29, 2017, has recommended the appointment of M/s. CNGSN & Associates LLP, Chartered Accountants, {Firm Identity No.AAC-9402, Firm Regn. No. 004915S /S200036} Chennai as the Statutory Auditors of the Company in place of M/s. SNB Associates, Chartered Accountants the retiring Auditors whose term ends at the conclusion of the ensuing 24th Annual General Meeting (AGM) as per the relevant provisions of the Companies Act, 2013 read with Rules formed thereunder.

The appointment of M/s. CNGSN & Associates LLP, Chartered Accountants, is however subject to the approval of Shareholders at the ensuing 24th AGM and the term of appointment will be for a period of five years subject to the condition that the appointment shall be placed for ratification at every AGM.

BRIEF PROFILE OF M/s. CNGSN & ASSOCIATES, LLP

M/s. CNGSN & ASSOCIATES LLP (CNGSN) is a Limited Liability Partnership with LLP Identity No.AAC-9402, a Chartered Accountancy firm, headquartered out of Chennai, India. The firm was established in the year 1990 as a Partnership Firm and was subsequently converted to a Limited Liability Partnership in November 2014. The firm consists of 10 partners and they have Offices at various locations in India.

The Registered Office of the firm is at "Agastya Manor", No.20, Raja Street, T.Nagar, Chennai-600 017, Tamil Nadu.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,



L Chandrasekar

Executive V P – Finance & Secretary