

 **Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

02.06.2017

SECRETARIAL DEPARTMENT

HO: SEC:176: 2017-18

To:

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,



COMPANY SECRETARY

OR/842/17-18
2/6/17

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: June 02, 2017

Karnataka Bank reduces interest rates on Housing Loans upto 40 bps

Karnataka Bank has reduced its interest rates on housing loans w.e.f 01.06.2017 upto 40 bps. With this reduction, now the interest rate on housing loans upto Rs.75 lacs will be 8.60% p.a and the interest rate on housing loans above Rs.75 lacs and upto Rs.5 crores will be 8.90% p.a.

Shri Mahabaleshwara M S, Managing Director and CEO of the Bank said that this reduction in interest rate coupled with the expected reduction in the prices of houses upon implementation of GST will benefit the customers and will boost the demand for housing sector.

The Bank has 769 branches, 1400 ATMs and 110 E-lobbies, across the country.


Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS